

Interest Rate Schedule

Effective 14 March 2019



Defence Bank

Defence Bank Limited ABN 57 087 651 385 AFSL/Australian Credit Licence 234582
T 1800 033 139 F 03 8624 5892

Savings Accounts

Everyday Access, National Access, Basic Access, Salary Saver and Reservist Saver

\$0.00	to	\$249.99	Nil
\$250.00	plus		0.01% pa

- > Interest is earned on that part of the balance that exceeds \$249.99.
- > Interest is calculated daily on the closing balance and credited on 31 March each year.

Cadet Saver and Teen Saver

Standard rate	2.00% pa
---------------	----------

- > Interest is calculated daily on the closing balance and credited on 31 March each year.

iSaver

Opening rate (applicable for three months)

\$0.00	plus	2.60% pa
--------	------	----------

Standard rate

\$0.00	plus	0.75% pa
--------	------	----------

- > Opening rate applies to new accounts only and to the entire balance for the first three month period, it then converts to the standard rate.
- > New accounts do not include funds previously invested with Defence Bank.
- > Interest is calculated daily on the closing balance and credited on the last day of each month.
- > Available only for deposits up to \$1 million.

Max eSaver

Standard rate	0.10% pa
---------------	----------

Bonus rate	2.00% pa
------------	----------

- > If a deposit is made during the month with no withdrawals, the bonus rate, as reflected above, applies to the balance for that month.
- > Interest is calculated daily on the closing balance and credited on the last day of each month.

Flexi Term and Cash Management

\$0.00	to	\$999.99	0.00% pa
--------	----	----------	----------

\$1,000.00	to	\$4,999.99	0.25% pa
------------	----	------------	----------

\$5,000.00	to	\$19,999.99	1.00% pa
------------	----	-------------	----------

\$20,000.00	to	\$49,999.99	1.00% pa
-------------	----	-------------	----------

\$50,000.00	plus	1.50% pa
-------------	------	----------

- > Interest is calculated daily on the closing balance and credited on the last day of each month.
- > Account balances earn interest according to the applicable tiered interest rate on the entire account balance.

Budget Savings and General Insurance Savings

Standard rate	0.01% pa
---------------	----------

- > Interest is calculated daily on the closing balance and credited on 31 March each year.

Investment Savings

Standard rate	0.01% pa
---------------	----------

- > Interest is calculated daily on the closing balance and credited on 31 March and 30 September each year.

Christmas Savings

\$0.00	to	\$249.99	Nil
--------	----	----------	-----

\$250.00	plus	0.01% pa
----------	------	----------

- > Interest is earned on that part of the balance that exceeds \$249.99.
- > Interest is calculated daily on the closing balance and credited on 31 October each year.

Kids Club Savings

For children under 12 years of age	1.25% pa
------------------------------------	----------

- > Interest is calculated daily on the closing balance and credited on 31 March each year.

Retirement Savings

Defence Bank Super Term Deposits

\$10,000.00 plus

1 year	2.45% pa
2 years	2.70% pa
3 years	2.70% pa

- > Defence Bank Super Term Deposits offer a fixed rate of interest for the duration of the term and each require a minimum opening amount of \$10,000, provided you have an investment balance of \$50,000, plus insurance premiums, fees, and pension payments (where relevant). Please refer to the Defence Bank Super Term Deposits Product Disclosure Statement (PDS) for full details.
- > If you wish to close your Defence Bank Super Term Deposit before the maturity date, you must provide us with 30 days notice.
- > Gross rate of interest before deduction of government earnings tax.

Defence Bank Retirement Savings Account (RSA)

RSA Variable Rate Option

\$1.00	to	\$9,999.99	1.00% pa
--------	----	------------	----------

\$10,000.00 and over	1.50% pa
----------------------	----------

- > Account balances earn interest according to the applicable tiered interest rate on the entire account balance. Interest is calculated daily on the closing balance and credited annually on 30 June.
- > Gross rate of interest before deduction of government earnings tax.

RSA Term Deposit

6 months	\$10,000.00 plus	2.30% pa
----------	------------------	----------

12 months	\$10,000.00 plus	2.50% pa
-----------	------------------	----------

24 months	\$10,000.00 plus	2.70% pa
-----------	------------------	----------

- > Gross rate of interest before deduction of government earnings tax.
- > Where terms exceed 12 months, interest will be paid into your RSA Variable account on the anniversary of the funding date. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.
- > Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

Pension Saver

\$0.00	to	\$50,200.00	1.00% pa
--------	----	-------------	----------

\$50,200.01	and over	2.40% pa
-------------	----------	----------

- > Interest is calculated daily on the closing balance and credited on the last day of February, May, August and November each year.
- > The first \$50,200.00 earns interest at the lower interest rate regardless of account balance.

Term Deposits

Standard (minimum investment of \$1,000.00)

\$1,000.00 to \$1,000,000.00

3 months	2.05% pa
----------	----------

6 months	2.25% pa
----------	----------

9 months	2.30% pa
----------	----------

12 months	2.50% pa
-----------	----------

24 months	2.70% pa
-----------	----------

- > Gross rate of interest before deduction of government earnings tax.
- > Interest is calculated on the daily balance. Interest is paid on the date of maturity. Where terms exceed 12 months, interest is capitalised annually. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.
- > Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

Interest rates correct at the time of publishing and are subject to change. Fees and charges may apply. Please consider our Products and Services Conditions of Use and Fees and Charges Schedule, which are available at defencebank.com.au or at any branch.