

# Fees and Charges Schedule



## Personal Loans, Car Loans (including Motorcycles), Overdrafts and Home Loans

Effective 01 July 2019

This fees and charges schedule outlines the fees and charges relating to Defence Bank's Personal Loans, Car Loans, Motorcycle Loans, Overdrafts and Home Loans. Please note that there are fees and charges that may be imposed by us for additional and optional services. Fees and charges for these services are detailed in our Fees and Charges Schedule.

### Personal Loans (including Car Loans)

> Loan Application Fee**^	\$150.00
> Registration Fee (security)	\$6.00
> Processing Fee (security)	\$50.00
> Personal Loan Service Fee (monthly)	\$10.00
> Loan Variation Fee	\$50.00
> Arrears Reminder Notice Fee (per letter)	\$20.00
> Default Notice (enforcement notice)	\$20.00

### Overdrafts

> Loan Variation Fee	\$50.00
> Overlimit Fee	\$10.00
– Each time your account exceeds its credit limit by more than \$50.00 without authorisation	
– Daily for subsequent debit transaction/s where your credit limit is already exceeded by more than \$50.00	
> Arrears Reminder Notice Fee (per letter)	\$20.00
> Default Notice (enforcement notice)	\$20.00

### Home Loans

> Loan Settlement Fee*	\$275.00
> Valuation Fee*	
– Standard Valuation	From \$205.25
> Loan Service Fee* (monthly)	\$8.00
> Consent and Variation Fee*	\$250.00
> Switching Fee* (for example switching from fixed to variable interest rate)	\$300.00
> Security Discharge Administration Fee*	\$250.00
> Substitution of Loan Security Fee*	\$275.00
> May be payable*	
– Solicitors and other parties actioning requests	Not Ascertainable
> Break Cost Fee**#	

Payable before expiry of any period when interest rate is fixed on any portion of loan due to loan being repaid, interest becoming variable or default. We calculate the 'break cost' using the following formula:

Let n = the remaining number of months for which the rate is fixed

Let A = current outstandings

Let P = monthly scheduled payments

Let z = annual fixed interest rate payable monthly

Let y = annual reinvestment rate payable monthly

Let  $b = (1+y/12)^n$

Let  $d = (1+z/12)^n$

Then the Break Value is given by:  $(A/b) * (d-b) + 12P / (byz) * (z(b-1) - y(d-1))$

> Arrears Reminder Notice Fee (per letter)	\$20.00
> Default Notice (enforcement notice)	\$20.00
> Redraw Fee (Basic Variable Home Loan only)	\$25.00

\*Not payable under the Ultimate Package.

^Not payable on New Car Loan and Used Car Loan products.

\*\*Not payable on the DHOAS Premier and DHOAS Premier Low Rate Home Loan or Premier and Premier Low Rate Home Loan. Details available in branch or at [defencebank.com.au](http://defencebank.com.au)