

Summary of accounts and access facilities.*



**Defence
Bank**

Account name.		Visa/ATM/ EFTPOS.	Over draft facility.	Internet Banking.	Telephone Banking.	Cheque book.	BPAY.	Bank @ Post.	Direct credit.	Bank cheque.	Minimum balance.	Osko/ PayID.	EFT.	Round Ups debits.	Round up credits.	Special characteristics.*
Junior accounts.	Kids Club Savings.	x	x	✓	x	x	x	x	✓	x	\$0	✓	✓	x	✓	A high interest savings account available to children under 12 years. Interest is calculated daily and paid annually on 31st of March. When you turn 12 years, your account will be converted to a Teen Saver.
	Teen Saver.	✓	x	✓	✓	x	✓	✓	✓	✓	\$0	✓	✓	x	✓	A high interest savings account for those aged 12 to 17 years with a card access option. Interest is calculated daily and paid annually on the 31st of March. When you turn 18 years, your account will be converted to an Everyday Access.
	Cadet Saver.	✓	x	✓	✓	x	✓	✓	✓	✓	\$0	✓	✓	x	✓	A high interest savings account for Cadets aged 12 to 17 years with a card access option. Interest is calculated daily and paid annually on the 31st of March. When you turn 18 years, your account will be converted to an Everyday Access.
Transactional.	Everyday Access (including Home Loan Offset).	✓	✓	✓	✓	✓	✓	✓	✓	✓	\$0	✓	✓	✓	✓	A full access transactional account with card access available. There are no account keeping fees, or deposit requirement. Where you have a 'home loan offset' linked, the account works by using 100% of the balance to 'offset' or effectively reduce the portion of your home loan accruing interest. When not linked to home loan the account will convert to an Everyday Access account.
	Pension Saver.	✓	x	✓	✓	✓	✓	✓	✓	✓	\$0	✓	✓	✓	✓	An at-call tiered savings rate option available to members who are aged 55 years and over. Interest is calculated daily on the closing balance and credited on the last day of February, May, August and November each year. The first \$50,200.00 earns interest at the lower interest rate.

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iSaver.	x	x	✓	✓	x	✓	x	✓	✓	\$0	✓	✓	x	✓	A high interest introductory rate applies to new accounts for six months up to a balance of \$250,000.00. Amounts above \$250,000.01 and accounts opened more than six months will receive the standard rate. New accounts do not include funds previously invested with Defence Bank. Interest is calculated daily on the closing balance and credited on the last day of each month. One iSaver account only per individual or joint relationship.
Max eSaver.	x	x	✓	✓	x	✓	x	✓	✓	\$0	✓	✓	x	✓	A high interest bonus rate savings account. Interest is calculated daily and credited at the end of the month. Bonus interest is credited each at the end of each month, if during the month at least one deposit is paid into the account and no withdrawal transactions are processed. If you close your account during the month you will not be paid the bonus interest for that month.
Salute.	x	x	✓	✓	x	✓	x	✓	✓	\$0	✓	✓	x	✓	A high interest saving account available only to members of the Australian Defence Force who (within 90 days) meet one of the service milestones listed in our Defence Bank Product and Services - Condition of Use, and deposit \$1,500 in the Everyday account. During the first 12 months you will receive a bonus rate of interest for deposits up to \$100,000.00 in conjunction with the base rate. The base rate applies for any amounts above \$100,000.00 during the first 12 months. For both the bonus rate and the base rate the following applies: Interest is calculated daily on the closing balance and credited on the last day of each month.
Cash Management.	x	x	✓	✓	x	✓	x	✓	✓	\$0	✓	✓	x	✓	The Cash Management is no longer available for new accounts.
Flexi Term.	x	x	✓	✓	x	✓	x	✓	✓	\$0	✓	✓	x	✓	The Flexi Term is no longer available for new accounts.

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Term deposits.	Term deposits.	x	x	✓	✓	x	x	x	x	x	\$1,000	x	x	x	x	A fixed interest rate option for individuals up to \$1 million. Interest on term deposits are calculated on the daily balance and paid on the date of maturity. Where terms exceed 12 months, interest is capitalised annually. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity. Unless advised otherwise, the interest earned on your term deposit will be re-invested with your principal deposit at maturity. If the same term is no longer available, then the re-investment will be for the published term closest to the original term, at the then current rate. For larger amounts please contact us for a rate. For more details on term deposits refer to the Defence Bank Product and Services - Condition of Use.
	Business term deposits.	x	x	✓	✓	x	x	x	x	x	\$2,000	x	x	x	x	A fixed interest rate option for sole traders, corporates (inc. corporate trustees), trusts (inc. SMSF), partnerships, incorporated associations (not-for profits organisations and clubs) up to \$1 million. Interest on business term deposits are calculated on the daily balance and paid on the date of maturity. Where terms exceed 12 months, interest is capitalised annually. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity. Unless advised otherwise, the interest earned on your business term deposit will be re-invested with your principal deposit at maturity. If the same term is no longer available, then the re-investment will be for the published term closest to the original term, at the then current rate. For larger amounts please contact us for a rate. For more details on business term deposits refer to the Defence Bank Product and Services - Condition of Use.
	Term deposits (premium).	x	x	✓	✓	x	x	x	x	x	\$2,000	x	x	x	x	From time-to-time we may offer a special term deposit exclusive to individuals up to \$1 million. Interest on premium term deposits are calculated on the daily balance and paid on the date of maturity. Unless advised otherwise, the interest earned on your premium term deposit will be re-invested with your principal deposit at maturity. If the same term is no longer available, then the re-investment will be for the published term closest to the original term, at then current rate. For larger amounts please contact us for a rate. For more details on term deposits refer to the Defence Bank Product and Services - Condition of Use.

*The information provided has not taken into account your objectives, financial situation or needs. Before you act on the information you will need to consider the appropriateness of the information having regard to your objectives, financial situation and needs. If the information that you require relates to the acquisition of a product, you should also obtain our DPS, our target market determinations, our Fees and Charges domestic and overseas schedules, if relevant the Visa Debit terms & conditions and this document before making any decision about whether to acquire the product. 1.1 Unless otherwise noted, Junior, Transactional and Savings account funds are available at call. 1.2 Unless otherwise noted, Interest is calculated on the daily balance and is credited to the account in accordance with the interest rate schedule, or when the account is closed. 1.3 Interest rates can be varied at any time. 1.4 Fees and Charges apply - refer to Domestic and Overseas Fees & Charges Schedule for applicable fees. Fees and Charges are subject to change.