

DEFENCE BANK

Tips for reducing your banking fees with Defence Bank

Defence Bank Limited

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Defence Bank

We're committed to lowering the cost of your banking. By reducing your bank fees over extended periods, the savings can really add up. To help you achieve this, we have put together some tips that could mean you'll have more money in your pocket at the end of each month.

Everyday Savings Accounts

- > Many ATMs now offer free withdrawals. Wherever possible use these ATMs.
- > Avoid overdrawing your account as overdrawn account fees may be payable.
- > Fees can be avoided on Accounts such as the Everyday Access, Salary Saver and Reservists account, when a minimum amount is deposited by direct credit* each calendar month.
- > Ensure there are sufficient funds in your account to cover all direct debits, auto transfers and cheques you authorise as honour, dishonour and auto-transfer dishonour fees may be payable.
- > If you have a Visa Debit Card on a National Access, Offset or Pension Saver Account, press the <CR> button when making EFTPOS transactions.

*Direct Credit is a salary or salary like electronic payment received via another financial institution.

Online Banking and Mobile App

- > Wherever possible use Defence Bank Online Banking or Mobile Banking App to transfer funds, pay bills and make other transactions.

Loans and Credit Cards

- > Ensure you make all loan and credit card repayments on time as late payments can attract a fee.
- > Ensure you are aware of all applicable fees, before fixing your loan interest rate or taking out a loan with a low start interest rate.
- > Only make cash advances or ATM withdrawals on credit cards when absolutely necessary, as they attract a fee and interest is payable on them immediately.

What are Defence Bank's Fees and Charges?

For a copy of Defence Bank's fees and charges schedule, visit defencebank.com.au, call **1800 033 139** or drop into your local branch.