

## Salute Series 2021-1 Monthly Reporting

Date of Portfolio Data	31 July 2025
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NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aaa	Aa2	A3	Ba1	NR
ISIN	AU3FN0058822	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount (\$A)	\$276,000,000.00	\$15,600,000.00	\$3,900,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Invested Amount (AS)	\$80,946,796.89	\$10,093,798.35	\$1,941,115.07	\$2,523,449.59	\$647,038.36	\$323,519.18
Stated Amount (AS)	\$80,946,796.89	\$10,093,798.35	\$1,941,115.07	\$2,523,449.59	\$647,038.36	\$323,519.18
Margin	0.7000%	1.5000%	2.6500%	3.0500%	5.3000%	6.5000%
BBSW for Period	3.7700%	3.7700%	3.7700%	3.7700%	3.7700%	3.7700%
Interest Rate	4.7000%	5.2700%	5.8200%	6.8200%	9.0700%	10.2700%
Opening Bond Factor	0.303014834	0.668502953	0.668502953	0.668502953	0.668502953	0.668502953
Closing Bond Factor	0.293285496	0.647038356	0.647038356	0.647038356	0.647038356	0.647038356
Collection Period Start	01-Jul-25	01-Jul-25	01-Jul-25	01-Jul-25	01-Jul-25	01-Jul-25
Collection Period End Date	31-Jul-25	31-Jul-25	31-Jul-25	31-Jul-25	31-Jul-25	31-Jul-25
Coupon Period Start	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25
Current Distribution date	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25
Initial Credit Enhancement	8.00%	2.80%	1.80%	0.50%	0.17%	0.00%
Current Credit Enhancement	16.10%	5.63%	3.62%	1.01%	0.34%	0.00%



# Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$297,619,033.25	\$95,710,037.13
Number of Loans	926	431
Avg Loan Balance	\$321,402.87	\$222,065.05
Maximum Loan Balance	\$995,183.96	\$858,980.21
Minimum Loan Balance	\$1,336.39	\$9.31
Weighted Avg Interest Rate	3.40%	6.54%
Weighted Avg Seasoning (mths)	32.97	84.94
Maximum Remaining Term (mths)	359.00	305.00
Weighted Avg Remaining Term (mths)	321.37	268.25
Maximum Current LVR (%)	93.96%	93.60%
Weighted Avg Current LVR (%)	66.98%	52.23%
CPR Data (Current Month)	n/a	28.35%
CPR Data (Since inception)	n/a	13.37%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$5,288,424.63	5.52%	99	22.97%
>20% & ≤30%	\$7,968,210.23	8.33%	45	10.44%
>30% & ≤40%	\$14,345,097.18	14.99%	63	14.62%
>40% & ≤50%	\$13,563,338.87	14.17%	54	12.53%
>50% & ≤60%	\$13,515,960.76	14.12%	47	10.90%
>60% & ≤65%	\$12,950,931.13	13.53%	41	9.51%
>65% & ≤70%	\$10,499,420.75	10.97%	33	7.66%
>70% & ≤75%	\$7,988,325.59	8.35%	23	5.34%
>75% & ≤80%	\$4,922,765.58	5.14%	15	3.48%
>80% & ≤85%	\$3,834,996.49	4.01%	9	2.09%
>85% & ≤90%	\$303,733.90	0.32%	1	0.23%
>90% & ≤95%	\$528,832.02	0.55%	1	0.23%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

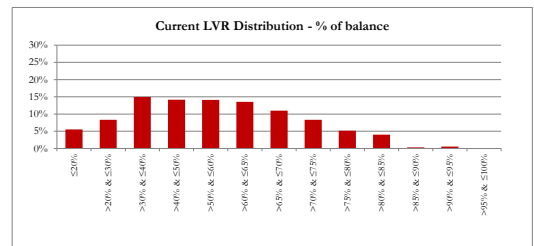


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$1,846,428.65	1.92%	29	6.74%
>20% & ≤30%	\$4,217,962.75	4.41%	33	7.66%
>30% & ≤40%	\$8,322,111.88	8.70%	49	11.37%
>40% & ≤50%	\$13,351,393.99	13.95%	68	15.78%
>50% & ≤60%	\$14,842,847.79	15.51%	72	16.71%
>60% & ≤65%	\$13,374,095.83	13.97%	49	11.37%
>65% & ≤70%	\$12,946,794.71	13.53%	47	10.90%
>70% & ≤75%	\$11,222,328.94	11.73%	37	8.58%
>75% & ≤80%	\$7,807,509.79	8.16%	27	6.26%
>80% & ≤85%	\$6,558,607.85	6.85%	17	3.94%
>85% & ≤90%	\$691,122.93	0.72%	2	0.46%
>90% & ≤95%	\$528,832.02	0.55%	1	0.23%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

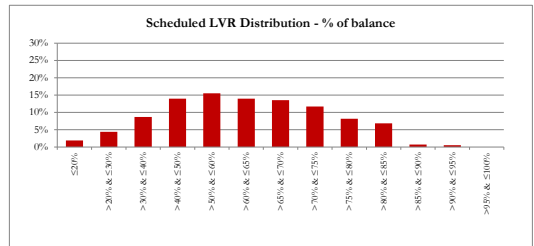


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,443,168.18	1.51%	76	17.64%
>\$50,000 & ≤\$100,000	\$2,919,077.33	3.05%	39	9.05%
>\$100,000 & ≤\$150,000	\$3,699,554.27	3.87%	30	6.96%
>\$150,000 & ≤\$200,000	\$13,036,056.12	13.62%	74	17.17%
>\$200,000 & ≤\$250,000	\$9,900,666.97	10.34%	43	9.98%
>\$250,000 & ≤\$300,000	\$11,685,939.12	12.21%	43	9.98%
>\$300,000 & ≤\$350,000	\$13,328,246.60	13.93%	41	9.51%
>\$350,000 & ≤\$400,000	\$8,547,659.03	8.93%	23	5.34%
>\$400,000 & ≤\$450,000	\$11,476,466.89	11.99%	27	6.26%
>\$450,000 & ≤\$500,000	\$3,255,852.04	3.40%	7	1.62%
>\$500,000 & ≤\$750,000	\$14,805,120.64	15.47%	26	6.03%
>\$750,000	\$1,610,229.94	1.68%	2	0.46%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

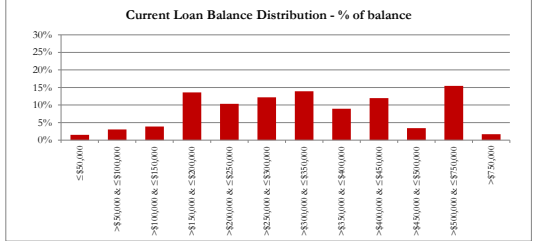


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$613,066.09	0.65%	6	1.39%
>10 & ≤12 years	\$558,178.21	0.58%	13	3.02%
>12 & ≤14 years	\$1,879,563.04	1.96%	16	3.71%
>14 & ≤16 years	\$1,042,718.35	1.09%	14	3.25%
>16 & ≤18 years	\$3,276,525.51	3.42%	17	3.94%
>18 & ≤20 years	\$6,479,662.87	6.77%	29	6.73%
>20 & ≤22 years	\$15,247,802.27	15.93%	73	16.94%
>22 & ≤24 years	\$41,922,837.60	43.80%	175	40.60%
>24 & ≤26 years	\$24,689,683.19	25.80%	88	20.42%
>26 & ≤28 years	\$0.00	0.00%	0	0.00%
>28 & ≤30 years	\$0.00	0.00%	0	0.00%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

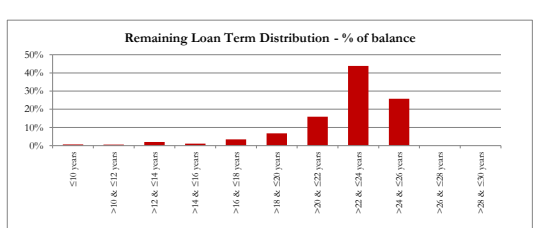


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$0.00	0.00%	0	0.00%
>24 & ≤3 years	\$0.00	0.00%	0	0.00%
>3 & ≤4 years	\$0.00	0.00%	0	0.00%
>4 & ≤5 years	\$10,020,380.72	10.47%	33	7.66%
>5 & ≤6 years	\$19,218,285.62	20.08%	76	17.63%
>6 & ≤7 years	\$28,812,191.44	30.10%	114	26.45%
>7 & ≤8 years	\$16,000,397.79	16.72%	80	18.56%
>8 & ≤9 years	\$10,748,441.13	11.23%	50	11.60%
>9 & ≤10 years	\$4,669,981.79	4.88%	24	5.57%
>10 years	\$6,240,358.64	6.52%	54	12.53%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

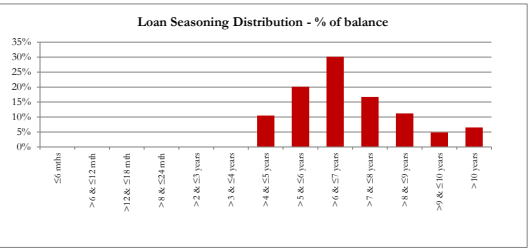


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$15,213,844.16	15.89%	55	12.76%
New South Wales	\$21,793,751.96	22.77%	94	21.81%
Northern Territory	\$2,876,163.02	3.01%	10	2.32%
Queensland	\$29,147,631.76	30.45%	138	32.02%
South Australia	\$7,979,598.04	8.34%	43	9.98%
Tasmania	\$1,278,130.99	1.34%	7	1.62%
Victoria	\$12,499,938.04	13.06%	66	15.31%
Western Australia	\$4,920,979.16	5.14%	18	4.18%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

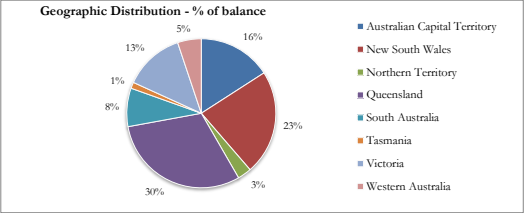


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$58,697,509.18	61.33%	241	55.92%
Non-DHOAS	\$37,012,527.95	38.67%	190	44.08%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$26,521,643.16	27.71%	102	23.67%
No LMI	\$69,188,393.97	72.29%	329	76.33%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$88,346,395.83	92.31%	391	90.72%
Investment	\$7,313,489.93	7.64%	39	9.05%
Other	\$50,151.37	0.05%	1	0.23%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$88,397,986.10	92.36%	399	92.58%
Residential Unit	\$7,312,051.03	7.64%	32	7.42%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$95,406,303.23	99.68%	430	99.77%
0> and ≤ 30 Days	\$303,733.90	0.32%	1	0.23%
30> and ≤ 60 Days	\$0.00	0.00%	0	0.00%
60> and ≤ 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$95,710,037.13	100.00%	431	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$95,181,205.11	99.45%	430	99.77%
Interest-only period followed by principal amortisation	\$528,832.02	0.55%	1	0.23%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$95,710,037.13	100.00%	431	100.00%
TOTAL	\$95,710,037.13	100.00%	431	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00