

Salute Series 2021-1 Monthly Reporting

Date of Portfolio Data	31 August 2025
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NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aaa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aaa	Aa2	A3	Ba1	NR
ISIN	AU3FN0058822	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount (\$A)	\$276,000,000.00	\$15,600,000.00	\$3,000,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Invested Amount (\$A)	\$78,934,102.59	\$9,842,822.02	\$1,892,850.39	\$2,460,705.50	\$630,950.13	\$315,475.06
Stated Amount (\$A)	\$78,934,102.59	\$9,842,822.02	\$1,892,850.39	\$2,460,705.50	\$630,950.13	\$315,475.06
Margin	0.7000%	1.5000%	2.0500%	3.0500%	5.3000%	6.5000%
BBSW for Period	3.5650%	3.5650%	3.5650%	3.5650%	3.5650%	3.5650%
Interest Rate	4.2650%	5.0650%	5.6150%	6.6150%	8.8650%	10.0650%
Opening Bond Factor	0.293285496	0.647038356	0.647038356	0.647038356	0.647038356	0.647038356
Closing Bond Factor	0.285993125	0.630950129	0.630950129	0.630950129	0.630950129	0.630950129
Collection Period Start	01-Aug-25	01-Aug-25	01-Aug-25	01-Aug-25	01-Aug-25	01-Aug-25
Collection Period End Date	31-Aug-25	31-Aug-25	31-Aug-25	31-Aug-25	31-Aug-25	31-Aug-25
Coupon Period Start	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25
Current Distribution date	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25
Initial Credit Enhancement	8.00%	2.80%	1.80%	0.50%	0.17%	0.00%
Current Credit Enhancement	16.10%	5.63%	3.62%	1.01%	0.34%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$297,619,053.25	\$93,330,263.58
Number of Loans	926	422
Avg Loan Balance	\$321,402.87	\$221,161.76
Maximum Loan Balance	\$995,183.96	\$853,504.03
Minimum Loan Balance	\$1,336.39	\$9.31
Weighted Avg Interest Rate	3.40%	6.27%
Weighted Avg Seasoning (mths)	32.97	85.79
Maximum Remaining Term (mths)	359.00	304.00
Weighted Avg Remaining Term (mths)	321.37	267.60
Maximum Current LVR (%)	93.96%	93.59%
Weighted Avg Current LVR (%)	66.98%	51.99%
CPR Data (Current Month)	n/a	21.90%
CPR Data (Since inception)	n/a	13.30%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$5,308,743.39	5.67%	96	22.75%
>20% & ≤30%	\$7,993,118.40	8.56%	46	10.90%
>30% & ≤40%	\$13,833,494.66	14.82%	60	14.22%
>40% & ≤50%	\$12,874,953.60	13.80%	53	12.56%
>50% & ≤60%	\$13,205,115.27	14.15%	48	11.37%
>60% & ≤65%	\$13,616,524.09	14.59%	42	9.95%
>65% & ≤70%	\$10,003,707.14	10.72%	31	7.35%
>70% & ≤75%	\$6,021,830.74	7.42%	20	4.74%
>75% & ≤80%	\$4,916,166.57	5.27%	15	3.55%
>80% & ≤85%	\$3,824,446.37	4.10%	9	2.13%
>85% & ≤90%	\$303,377.15	0.33%	1	0.24%
>90% & ≤95%	\$528,786.20	0.57%	1	0.24%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

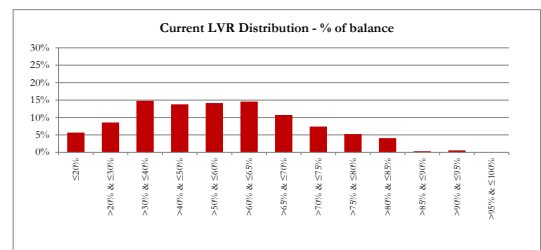


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$2,009,786.40	2.14%	29	6.88%
>20% & ≤30%	\$3,989,868.77	4.28%	32	7.58%
>30% & ≤40%	\$8,712,288.56	9.33%	52	12.32%
>40% & ≤50%	\$12,398,741.19	13.28%	64	15.17%
>50% & ≤60%	\$14,508,625.75	15.55%	71	16.82%
>60% & ≤65%	\$14,045,248.97	15.05%	52	12.32%
>65% & ≤70%	\$12,223,787.41	13.10%	42	9.95%
>70% & ≤75%	\$10,564,315.25	11.32%	34	8.06%
>75% & ≤80%	\$7,616,157.61	8.16%	28	6.64%
>80% & ≤85%	\$6,043,460.50	6.48%	15	3.55%
>85% & ≤90%	\$689,196.97	0.74%	2	0.47%
>90% & ≤95%	\$528,786.20	0.57%	1	0.24%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

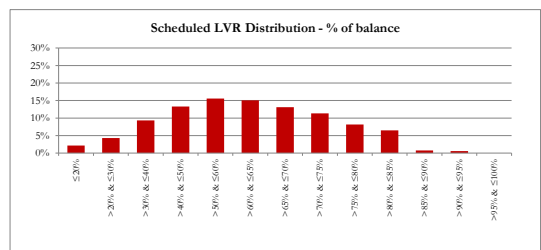


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,511,835.37	1.63%	76	18.03%
>\$50,000 & ≤\$100,000	\$2,693,752.66	2.89%	36	8.53%
>\$100,000 & ≤\$150,000	\$4,099,003.16	4.39%	33	7.82%
>\$150,000 & ≤\$200,000	\$11,897,770.66	12.75%	68	16.11%
>\$200,000 & ≤\$250,000	\$9,990,893.60	10.70%	44	10.43%
>\$250,000 & ≤\$300,000	\$11,345,710.10	12.16%	42	9.95%
>\$300,000 & ≤\$350,000	\$13,005,149.85	13.93%	40	9.48%
>\$350,000 & ≤\$400,000	\$8,169,868.66	8.75%	22	5.21%
>\$400,000 & ≤\$450,000	\$10,559,485.39	11.31%	25	5.92%
>\$450,000 & ≤\$500,000	\$4,226,975.90	4.53%	9	2.13%
>\$500,000 & ≤\$750,000	\$14,225,174.66	15.24%	25	5.92%
>\$750,000	\$1,604,643.57	1.72%	2	0.47%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

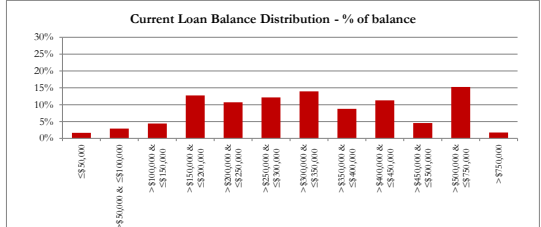


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$604,710.33	0.63%	5	1.18%
>10 & ≤12 years	\$555,887.53	0.60%	13	3.08%
>12 & ≤14 years	\$2,138,066.44	2.29%	18	4.27%
>14 & ≤16 years	\$718,269.31	0.77%	13	3.08%
>16 & ≤18 years	\$3,001,773.73	3.22%	16	3.79%
>18 & ≤20 years	\$6,252,461.95	6.70%	28	6.64%
>20 & ≤22 years	\$17,066,016.59	18.29%	83	19.67%
>22 & ≤24 years	\$39,514,719.27	42.34%	164	38.86%
>24 & ≤26 years	\$23,478,356.43	25.16%	82	19.43%
>26 & ≤28 years	\$0.00	0.00%	0	0.00%
>28 & ≤30 years	\$0.00	0.00%	0	0.00%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

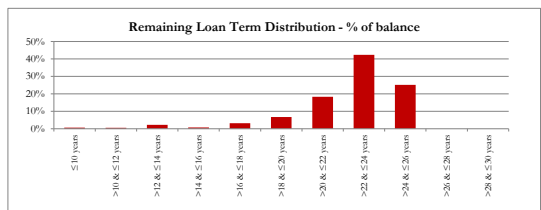


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$0.00	0.00%	0	0.00%
>24 & ≤3 years	\$0.00	0.00%	0	0.00%
>3 & ≤4 years	\$0.00	0.02%	0	0.00%
>4 & ≤5 years	\$9,801,153.47	10.50%	32	7.58%
>5 & ≤6 years	\$16,586,056.17	17.77%	68	16.11%
>6 & ≤7 years	\$29,384,818.39	31.48%	113	26.78%
>7 & ≤8 years	\$14,784,638.68	15.84%	75	17.77%
>8 & ≤9 years	\$11,801,573.50	12.64%	56	13.27%
>9 & ≤10 years	\$4,660,988.64	4.99%	24	5.69%
>10 years	\$6,311,034.73	6.70%	54	12.80%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

Loan Seasoning Distribution - % of balance

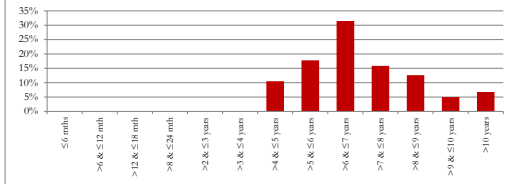


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$14,346,271.19	15.38%	52	12.32%
New South Wales	\$21,181,901.49	22.70%	93	22.04%
Northern Territory	\$2,580,688.42	2.77%	9	2.13%
Queensland	\$29,055,132.57	31.13%	137	32.46%
South Australia	\$7,702,788.61	8.25%	41	9.72%
Tasmania	\$1,273,608.86	1.36%	7	1.66%
Victoria	\$12,304,590.07	13.18%	65	15.40%
Western Australia	\$4,885,282.57	5.25%	18	4.27%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

Geographic Distribution - % of balance

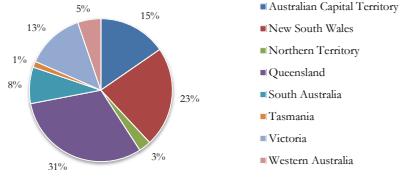


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$58,697,190.48	62.89%	241	57.11%
Non-DHOAS	\$34,633,073.10	37.11%	181	42.89%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$25,603,380.57	27.43%	98	23.22%
No LMI	\$67,726,883.01	72.57%	324	76.78%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$86,842,259.52	93.05%	384	90.99%
Investment	\$6,437,705.14	6.90%	37	8.77%
Other	\$50,298.92	0.05%	1	0.24%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$86,479,791.05	92.66%	391	92.65%
Residential Unit	\$6,850,472.53	7.34%	31	7.35%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$93,026,886.43	99.67%	421	99.76%
0> and ≤= 30 Days	\$303,377.15	0.33%	1	0.24%
30> and ≤= 60 Days	\$0.00	0.00%	0	0.00%
60> and ≤= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$93,330,263.58	100.00%	422	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$92,801,477.38	99.43%	421	99.76%
Interest-only period followed by principal amortisation	\$528,786.20	0.57%	1	0.24%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$93,330,263.58	100.00%	422	100.00%
TOTAL	\$93,330,263.58	100.00%	422	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00