Salute Series 2021-1
Monthly Reporting

Date of Portfolio Data	30 September 2025

NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aaa	Aa2	A3	Ba1	NR
ISIN	AU3FN0058822	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount ($A)	$276,000,000.00	$15,600,000.00	$3,000,000.00	$3,900,000.00	$1,000,000.00	$500,000.00
Invested Amount (A$)	$77,143,432.21	$9,619,531.33	$1,849,909.87	$2,404,882.83	$616,636.62	$308,318.31
Stated Amount (A$)	$77,143,432.21	$9,619,531.33	$1,849,909.87	$2,404,882.83	$616,636.62	$308,318.31
Margin	0.7000%	1.5000%	2.0500%	3.0500%	5.3000%	6.5000%
BBSW for Period	3.5425%	3.5425%	3.5425%	3.5425%	3.5425%	3.5425%
Interest Rate	4.2425%	5.0425%	5.5925%	6.5925%	8.8425%	10.0425%
Opening Bond Factor	0.285993125	0.630950129	0.630950129	0.630950129	0.630950129	0.630950129
Closing Bond Factor	0.279505189	0.616636624	0.616636624	0.616636624	0.616636624	0.616636624
Collection Period Start	01-Sep-25	01-Sep-25	01-Sep-25	01-Sep-25	01-Sep-25	01-Sep-25
Collection Period End Date	30-Sep-25	30-Sep-25	30-Sep-25	30-Sep-25	30-Sep-25	30-Sep-25
Coupon Period Start	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25
Current Distribution date	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25
Initial Credit Enhancement	8.00%	2.80%	1.80%	0.50%	0.17%	0.00%
Current Credit Enhancement	16.10%	5.63%	3.62%	1.01%	0.34%	0.00%

Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	$297,619,053.25	$91,213,007.12
Number of Loans	926	418
Avg Loan Balance	$321,402.87	$218,212.94
Maximum Loan Balance	$995,183.96	$850,332.67
Minimum Loan Balance	$1,336.39	$209.31
Weighted Avg Interest Rate	3.40%	6.28%
Weighted Avg Seasoning (mths)	32.97	86.76
Maximum Remaining Term (mths)	359.00	303.00
Weighted Avg Remaining Term (mths)	321.37	266.82
Maximum Current LVR (%)	93.96%	93.56%
Weighted Avg Current LVR (%)	66.98%	51.64%
CPR Data (Current Month)	n/a	19.36%
CPR Data (Since inception)	n/a	13.22%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	$5,558,471.45	6.09%	101	24.16%
>20% & ≤30%	$7,594,809.24	8.33%	43	10.29%
>30% & ≤40%	$13,737,441.73	15.06%	60	14.35%
>40% & ≤50%	$13,162,147.28	14.43%	53	12.68%
>50% & ≤60%	$12,347,000.77	13.54%	45	10.77%
>60% & ≤65%	$13,275,213.87	14.55%	41	9.81%
>65% & ≤70%	$9,920,431.18	10.88%	30	7.18%
>70% & ≤75%	$6,466,262.41	7.09%	20	4.78%
>75% & ≤80%	$4,504,699.35	4.94%	14	3.35%
>80% & ≤85%	$3,814,923.32	4.18%	9	2.15%
>85% & ≤90%	$302,968.10	0.33%	1	0.24%
>90% & ≤95%	$528,638.42	0.58%	1	0.24%
>95% & ≤100%	$0.00	0.00%	0	0.00%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

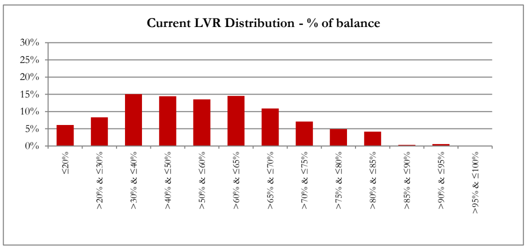

TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	$1,982,916.36	2.17%	29	6.94%
>20% & ≤30%	$4,514,032.93	4.95%	34	8.13%
>30% & ≤40%	$7,872,294.87	8.63%	52	12.44%
>40% & ≤50%	$12,460,979.86	13.66%	64	15.31%
>50% & ≤60%	$14,418,169.33	15.81%	70	16.75%
>60% & ≤65%	$13,420,386.43	14.71%	50	11.96%
>65% & ≤70%	$14,211,821.49	15.58%	46	11.00%
>70% & ≤75%	$8,142,606.05	8.93%	29	6.94%
>75% & ≤80%	$7,329,237.93	8.04%	27	6.46%
>80% & ≤85%	$6,028,955.35	6.61%	15	3.59%
>85% & ≤90%	$302,968.10	0.33%	1	0.24%
>90% & ≤95%	$528,638.42	0.58%	1	0.24%
>95% & ≤100%	$0.00	0.00%	0	0.00%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

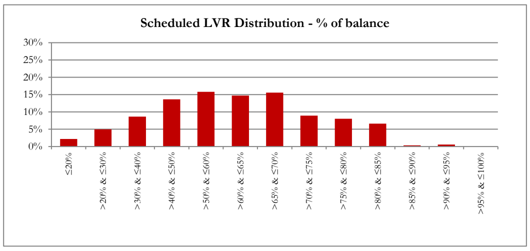

TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤$50,000	$1,576,807.36	1.71%	79	18.91%
>$50,000 & ≤$100,000	$2,733,129.38	3.00%	36	8.61%
>$100,000 & ≤$150,000	$4,194,200.46	4.60%	33	7.89%
>$150,000 & ≤$200,000	$11,166,021.22	12.24%	64	15.31%
>$200,000 & ≤$250,000	$10,158,215.80	11.14%	45	10.77%
>$250,000 & ≤$300,000	$11,070,601.24	12.14%	41	9.81%
>$300,000 & ≤$350,000	$12,965,936.05	14.22%	40	9.57%
>$350,000 & ≤$400,000	$7,368,486.95	8.08%	20	4.78%
>$400,000 & ≤$450,000	$10,967,788.99	12.02%	26	6.22%
>$450,000 & ≤$500,000	$3,735,656.28	4.10%	8	1.91%
>$500,000 & ≤$750,000	$13,674,935.03	14.99%	24	5.74%
>$750,000	$1,601,228.36	1.76%	2	0.48%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

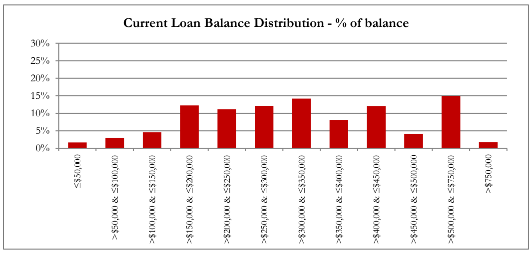

TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	$601,631.12	0.68%	5	1.20%
>10 & ≤12 years	$555,906.34	0.61%	13	3.11%
>12 & ≤14 years	$1,863,190.85	2.04%	18	4.31%
>14 & ≤16 years	$876,676.16	0.96%	15	3.59%
>16 & ≤18 years	$3,396,007.65	3.72%	16	3.83%
>18 & ≤20 years	$6,085,657.57	6.67%	28	6.70%
>20 & ≤22 years	$17,169,904.30	18.82%	86	20.57%
>22 & ≤24 years	$40,337,906.88	44.22%	164	39.23%
>24 & ≤26 years	$20,326,126.25	22.28%	73	17.46%
>26 & ≤28 years	$0.00	0.00%	0	0.00%
>28 & ≤30 years	$0.00	0.00%	0	0.00%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

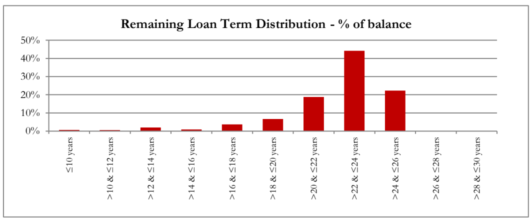

TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	$0.00	0.00%	0	0.00%
>6 & ≤12 mth	$0.00	0.00%	0	0.00%
>12 & ≤18 mth	$0.00	0.00%	0	0.00%
>8 & ≤24 mth	$0.00	0.00%	0	0.00%
>2 & ≤3 years	$0.00	0.00%	0	0.00%
>3 & ≤4 years	$0.00	0.00%	0	0.00%
>4 & ≤5 years	$7,373,676.20	8.08%	26	6.22%
>5 & ≤6 years	$16,968,970.54	18.60%	66	15.79%
>6 & ≤7 years	$28,715,702.02	31.48%	113	27.03%
>7 & ≤8 years	$13,523,497.97	14.83%	68	16.27%
>8 & ≤9 years	$13,678,461.81	15.00%	66	15.79%
>9 & ≤10 years	$4,233,209.66	4.64%	23	5.50%
>10 years	$6,719,488.92	7.37%	56	13.40%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

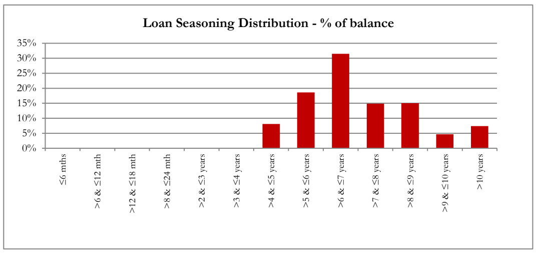

TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	$13,762,775.07	15.09%	50	11.96%
New South Wales	$20,278,399.04	22.23%	91	21.77%
Northern Territory	$2,538,493.64	2.78%	9	2.15%
Queensland	$28,901,971.01	31.69%	137	32.78%
South Australia	$7,650,692.00	8.39%	41	9.81%
Tasmania	$1,262,784.24	1.38%	7	1.67%
Victoria	$11,929,421.19	13.08%	65	15.55%
Western Australia	$4,888,470.93	5.36%	18	4.31%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

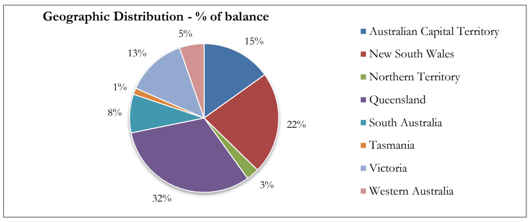

TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	$58,681,836.29	64.33%	241	57.66%
Non-DHOAS	$32,531,170.83	35.67%	177	42.34%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	$24,801,861.46	27.19%	96	22.97%
No LMI	$66,411,145.66	72.81%	322	77.03%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	$84,836,298.31	93.01%	381	91.15%
Investment	$6,327,283.87	6.94%	36	8.61%
Other	$49,424.94	0.05%	1	0.24%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	$84,498,179.13	92.64%	388	92.82%
Residential Unit	$6,714,827.99	7.36%	30	7.18%
Vacant Land	$0.00	0.00%	0	0.00%
Other	$0.00	0.00%	0	0.00%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	$90,910,039.02	99.67%	417	99.76%
0> and <= 30 Days	$302,968.10	0.33%	1	0.24%
30> and <= 60 Days	$0.00	0.00%	0	0.00%
60> and <= 90 Days	$0.00	0.00%	0	0.00%
90> Days	$0.00	0.00%	0	0.00%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	$91,213,007.12	100.00%	418	100.00%
Fixed	$0.00	0.00%	0	0.00%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	$90,684,368.70	99.42%	417	99.76%
Interest-only period followed by principal amortisation	$528,638.42	0.58%	1	0.24%
Interest Only	$0.00	0.00%	0	0.00%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	$0.00	0.00%	0	0.00%
No Losses	$91,213,007.12	100.00%	418	100.00%
TOTAL	**$91,213,007.12**	**100.00%**	**418**	**100.00%**

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	$0.00
Sale proceeds	0	$0.00
Loss on sale of property	0	$0.00
Claim submitted to LMI	0	$0.00
Claim paid by LMI	0	$0.00
Claim denied by LMI	0	$0.00
Claim pending with LMI	0	$0.00
Loss covered with excess spread	0	$0.00