

Salute Series 2021-1 Monthly Reporting

Date of Portfolio Data 30 November 2025

NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aaa	Aa2	A3	Ba1	NR
ISIN	AU3FN0058822	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount (\$A)	\$276,000,000.00	\$15,600,000.00	\$3,900,000.00	\$3,900,000.00	\$1,000,000.00	\$500,000.00
Invested Amount (AS)	\$74,468,639.68	\$9,285,093.53	\$1,785,767.99	\$2,321,498.38	\$595,256.00	\$297,628.00
Stated Amount (AS)	\$74,468,639.68	\$9,285,093.53	\$1,785,767.99	\$2,321,498.38	\$595,256.00	\$297,628.00
Margin	0.7000%	1.5000%	2.0500%	3.0500%	5.3000%	6.5000%
BBSW for Period	3.5498%	3.5498%	3.5498%	3.5498%	3.5498%	3.5498%
Interest Rate	4.2498%	5.0498%	5.5998%	6.5998%	8.8498%	10.0498%
Opening Bond Factor	0.274769058	0.606187902	0.606187902	0.606187902	0.606187902	0.606187902
Closing Bond Factor	0.269813912	0.595255996	0.595255996	0.595255996	0.595255996	0.595255996
Collection Period Start	01-Nov-25	01-Nov-25	01-Nov-25	01-Nov-25	01-Nov-25	01-Nov-25
Collection Period End Date	30-Nov-25	30-Nov-25	30-Nov-25	30-Nov-25	30-Nov-25	30-Nov-25
Coupon Period Start	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25
Current Distribution date	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25
Initial Credit Enhancement	8.00%	2.80%	1.80%	0.50%	0.17%	0.00%
Current Credit Enhancement	16.10%	5.63%	3.62%	1.01%	0.34%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$297,619,053.25	\$88,050,380.54
Number of Loans	926	413
Avg Loan Balance	\$321,402.87	\$213,197.05
Maximum Loan Balance	\$995,183.96	\$841,092.66
Minimum Loan Balance	\$1,336.39	\$345.82
Weighted Avg Interest Rate	3.40%	6.27%
Weighted Avg Seasoning (mths)	32.97	88.58
Maximum Remaining Term (mths)	359.00	301.00
Weighted Avg Remaining Term (mths)	321.37	265.21
Maximum Current LVR (%)	93.96%	93.56%
Weighted Avg Current LVR (%)	66.98%	50.88%
CPR Data (Current Month)	n/a	14.82%
CPR Data (Since inception)	n/a	18.43%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$5,827,110.72	6.63%	103	24.95%
>20% & ≤30%	\$7,995,702.28	9.08%	47	11.38%
>30% & ≤40%	\$13,527,525.86	15.36%	58	14.04%
>40% & ≤50%	\$12,655,166.29	14.37%	52	12.59%
>50% & ≤60%	\$12,457,599.65	14.15%	45	10.90%
>60% & ≤65%	\$11,596,332.05	13.17%	39	9.44%
>65% & ≤70%	\$9,733,150.69	11.05%	27	6.54%
>70% & ≤75%	\$5,500,320.18	6.25%	18	4.36%
>75% & ≤80%	\$5,691,543.88	6.46%	16	3.87%
>80% & ≤85%	\$2,235,416.54	2.54%	6	1.45%
>85% & ≤90%	\$301,874.62	0.34%	1	0.24%
>90% & ≤95%	\$528,637.78	0.60%	1	0.24%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

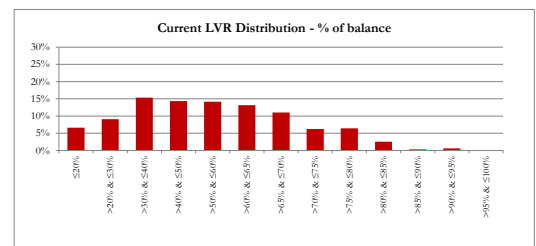


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$1,956,598.52	2.21%	29	7.02%
>20% & ≤30%	\$4,726,704.23	5.37%	36	8.72%
>30% & ≤40%	\$7,554,079.37	8.58%	52	12.59%
>40% & ≤50%	\$12,738,649.89	14.47%	64	15.50%
>50% & ≤60%	\$14,762,459.92	16.77%	71	17.19%
>60% & ≤65%	\$12,475,527.14	14.17%	49	11.86%
>65% & ≤70%	\$11,979,824.18	13.61%	38	9.20%
>70% & ≤75%	\$8,554,621.08	9.72%	31	7.51%
>75% & ≤80%	\$7,214,092.76	8.19%	28	6.78%
>80% & ≤85%	\$5,257,311.05	5.97%	13	3.15%
>85% & ≤90%	\$301,874.62	0.34%	1	0.24%
>90% & ≤95%	\$528,637.78	0.60%	1	0.24%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

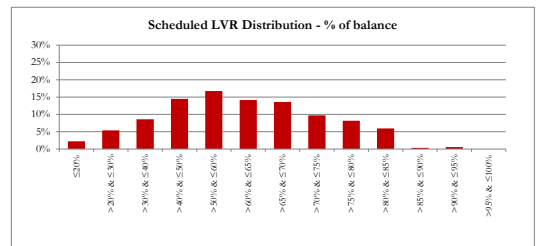


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,644,963.81	1.86%	81	19.63%
>\$50,000 & ≤\$100,000	\$2,665,534.13	3.03%	35	8.47%
>\$100,000 & ≤\$150,000	\$4,245,463.56	4.82%	34	8.23%
>\$150,000 & ≤\$200,000	\$11,048,393.45	12.55%	64	15.50%
>\$200,000 & ≤\$250,000	\$10,724,680.29	12.18%	47	11.38%
>\$250,000 & ≤\$300,000	\$10,564,970.11	12.00%	39	9.44%
>\$300,000 & ≤\$350,000	\$12,697,431.68	14.42%	39	9.44%
>\$350,000 & ≤\$400,000	\$7,836,228.40	8.90%	21	5.08%
>\$400,000 & ≤\$450,000	\$9,767,634.88	11.09%	23	5.57%
>\$450,000 & ≤\$500,000	\$3,294,200.57	3.74%	7	1.69%
>\$500,000 & ≤\$750,000	\$12,719,789.00	14.45%	22	5.33%
>\$750,000	\$841,092.66	0.96%	1	0.24%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

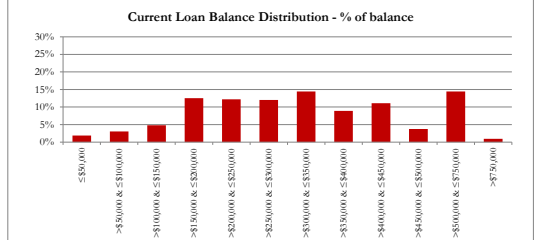


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$421,690.67	0.48%	5	1.22%
>10 & ≤12 years	\$601,251.39	0.68%	14	3.39%
>12 & ≤14 years	\$1,794,420.75	2.04%	16	3.87%
>14 & ≤16 years	\$1,087,964.50	1.24%	16	3.87%
>16 & ≤18 years	\$3,272,069.14	3.72%	17	4.12%
>18 & ≤20 years	\$6,183,389.95	7.02%	32	7.75%
>20 & ≤22 years	\$17,796,105.66	20.21%	90	21.79%
>22 & ≤24 years	\$41,729,692.28	47.39%	171	41.40%
>24 & ≤26 years	\$15,163,796.20	17.22%	52	12.59%
>26 & ≤28 years	\$0.00	0.00%	0	0.00%
>28 & ≤30 years	\$0.00	0.00%	0	0.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

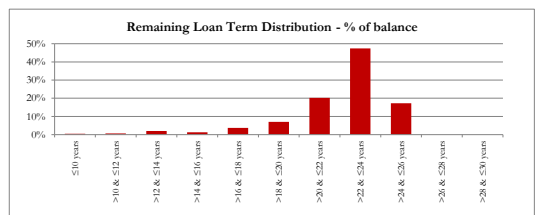


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$0.00	0.00%	0	0.00%
>24 & ≤3 years	\$0.00	0.00%	0	0.00%
>3 & ≤4 years	\$0.00	-0.01%	0	0.01%
>4 & ≤5 years	\$3,015,868.24	3.43%	11	2.66%
>5 & ≤6 years	\$15,386,472.35	17.47%	59	14.29%
>6 & ≤7 years	\$28,774,313.89	32.68%	118	28.57%
>7 & ≤8 years	\$15,739,867.17	17.88%	70	16.93%
>8 & ≤9 years	\$13,945,726.91	15.84%	68	16.46%
>9 & ≤10 years	\$4,051,532.85	4.60%	25	6.05%
>10 years	\$7,136,599.13	8.11%	62	15.01%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

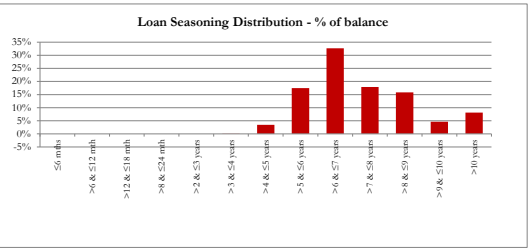


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$13,115,528.38	14.90%	49	11.87%
New South Wales	\$20,013,513.89	22.73%	91	22.03%
Northern Territory	\$2,588,097.10	2.94%	9	2.18%
Queensland	\$28,045,959.70	31.85%	136	32.93%
South Australia	\$6,905,216.10	7.84%	41	9.93%
Tasmania	\$1,280,672.80	1.45%	7	1.69%
Victoria	\$11,454,034.33	13.01%	63	15.25%
Western Australia	\$4,649,558.24	5.28%	17	4.12%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

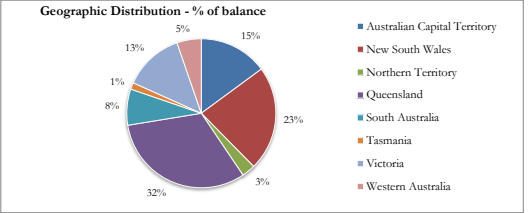


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$58,673,046.99	66.64%	241	58.35%
Non-DHOAS	\$29,377,333.55	33.36%	172	41.65%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$23,454,830.69	26.64%	93	23.00%
No LMI	\$64,595,549.85	73.36%	318	77.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$82,423,593.50	93.60%	377	91.29%
Investment	\$5,578,210.81	6.34%	35	8.47%
Other	\$48,576.23	0.06%	1	0.24%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$81,404,612.96	92.45%	383	92.74%
Residential Unit	\$6,645,767.58	7.55%	30	7.26%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$87,748,505.92	99.66%	412	99.76%
0> and <= 30 Days	\$301,874.62	0.34%	1	0.24%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$88,050,380.54	100.00%	413	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$87,521,742.76	99.40%	412	99.76%
Interest-only period followed by principal amortisation	\$528,637.78	0.60%	1	0.24%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$88,050,380.54	100.00%	413	100.00%
TOTAL	\$88,050,380.54	100.00%	413	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00