

## Salute Series 2021-1 Monthly Reporting

Date of Portfolio Data	31 May 2025
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### NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aaa	Aa2	A3	Ba1	NR
ISIN	AU3FN0058822	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount (\$A)	\$27,000,000.00	\$15,600,000.00	\$3,000,000.00	\$3,000,000.00	\$1,000,000.00	\$500,000.00
Invested Amount (\$A)	\$84,849,504.02	\$10,580,453.05	\$2,034,702.51	\$2,645,113.26	\$678,234.17	\$339,117.08
Stated Amount (\$A)	\$84,849,504.02	\$10,580,453.05	\$2,034,702.51	\$2,645,113.26	\$678,234.17	\$339,117.08
Margin	0.7000%	1.5000%	2.0500%	3.0500%	5.3000%	6.5000%
BBSW for Period	3.7994%	3.7994%	3.7994%	3.7994%	3.7994%	3.7994%
Interest Rate	4.4994%	5.2994%	5.8494%	6.8494%	9.0994%	10.2994%
Opening Bond Factor	0.31550896	0.696067228	0.696067228	0.696067228	0.696067228	0.696067228
Closing Bond Factor	0.307425739	0.678234170	0.678234170	0.678234170	0.678234170	0.678234170
Collection Period Start	01-May-25	01-May-25	01-May-25	01-May-25	01-May-25	01-May-25
Collection Period End Date	31-May-25	31-May-25	31-May-25	31-May-25	31-May-25	31-May-25
Coupon Period Start	15-May-25	15-May-25	15-May-25	15-May-25	15-May-25	15-May-25
Current Distribution date	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25
Initial Credit Enhancement	8.00%	2.80%	1.80%	0.50%	0.17%	0.00%
Current Credit Enhancement	16.10%	5.63%	3.62%	1.01%	0.34%	0.00%



# Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$297,619,053.25	\$100,324,527.88
Number of Loans	926	442
Avg Loan Balance	\$321,402.87	\$226,978.57
Maximum Loan Balance	\$995,183.96	\$878,878.49
Minimum Loan Balance	\$1,336.39	\$308.44
Weighted Avg Interest Rate	3.40%	6.55%
Weighted Avg Seasoning (mths)	32.97	83.06
Maximum Remaining Term (mths)	359.00	307.00
Weighted Avg Remaining Term (mths)	321.37	270.03
Maximum Current LVR (%)	93.96%	92.98%
Weighted Avg Current LVR (%)	66.98%	52.70%
CPR Data (Current Month)	n/a	22.53%
CPR Data (Since inception)	n/a	13.53%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$5,018,388.54	5.01%	95	21.49%
>20% & ≤30%	\$8,456,770.56	8.43%	49	11.09%
>30% & ≤40%	\$13,573,634.33	13.53%	58	13.12%
>40% & ≤50%	\$14,225,204.68	14.18%	58	13.12%
>50% & ≤60%	\$16,242,497.92	16.19%	55	12.44%
>60% & ≤65%	\$12,773,902.75	12.73%	38	8.60%
>65% & ≤70%	\$10,453,313.67	10.42%	33	7.47%
>70% & ≤75%	\$9,510,680.99	9.48%	28	6.33%
>75% & ≤80%	\$5,145,268.48	5.13%	16	3.62%
>80% & ≤85%	\$4,095,046.05	4.08%	10	2.26%
>85% & ≤90%	\$304,505.43	0.30%	1	0.23%
>90% & ≤95%	\$525,314.48	0.52%	1	0.23%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

Current LVR Distribution - % of balance

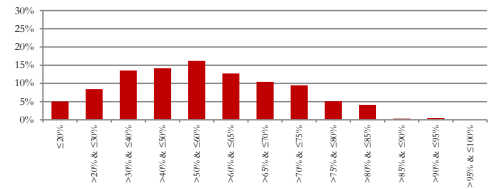


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$1,991,476.11	1.99%	31	6.99%
>20% & ≤30%	\$3,882,361.98	3.87%	30	6.79%
>30% & ≤40%	\$8,244,130.76	8.22%	49	11.09%
>40% & ≤50%	\$14,330,800.03	14.28%	70	15.84%
>50% & ≤60%	\$16,662,727.66	16.61%	74	16.74%
>60% & ≤65%	\$13,052,771.60	13.01%	51	11.54%
>65% & ≤70%	\$14,126,302.63	14.08%	49	11.09%
>70% & ≤75%	\$12,007,303.15	11.97%	40	9.05%
>75% & ≤80%	\$7,625,012.15	7.60%	25	5.66%
>80% & ≤85%	\$6,743,700.79	6.72%	19	4.30%
>85% & ≤90%	\$1,132,626.54	1.13%	3	0.68%
>90% & ≤95%	\$525,314.48	0.52%	1	0.23%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

Scheduled LVR Distribution - % of balance

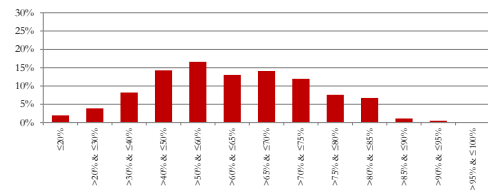


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,266,379.13	1.26%	70	15.83%
>\$50,000 & ≤\$100,000	\$3,042,043.63	3.03%	42	9.50%
>\$100,000 & ≤\$150,000	\$4,000,048.67	3.99%	33	7.47%
>\$150,000 & ≤\$200,000	\$12,428,013.17	12.39%	70	15.84%
>\$200,000 & ≤\$250,000	\$9,817,056.82	9.79%	43	9.73%
>\$250,000 & ≤\$300,000	\$13,224,290.00	13.18%	49	11.09%
>\$300,000 & ≤\$350,000	\$14,574,957.51	14.53%	45	10.18%
>\$350,000 & ≤\$400,000	\$9,655,481.22	9.62%	26	5.88%
>\$400,000 & ≤\$450,000	\$11,560,260.02	11.52%	27	6.11%
>\$450,000 & ≤\$500,000	\$4,236,412.09	4.22%	9	2.04%
>\$500,000 & ≤\$750,000	\$14,885,499.89	14.84%	26	5.88%
>\$750,000	\$1,634,085.73	1.63%	2	0.45%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

Current Loan Balance Distribution - % of balance

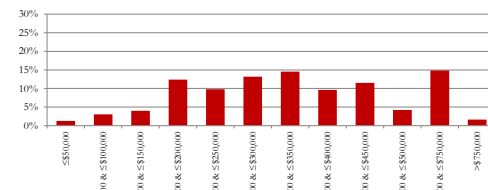


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$787,828.42	0.78%	7	1.58%
>10 & ≤12 years	\$432,827.16	0.43%	11	2.49%
>12 & ≤14 years	\$1,931,259.40	1.93%	17	3.85%
>14 & ≤16 years	\$1,190,204.63	1.19%	15	3.39%
>16 & ≤18 years	\$3,611,209.15	3.60%	17	3.85%
>18 & ≤20 years	\$6,011,612.64	5.99%	29	6.56%
>20 & ≤22 years	\$14,234,277.72	14.19%	66	14.93%
>22 & ≤24 years	\$41,823,107.19	41.69%	174	39.37%
>24 & ≤26 years	\$30,302,201.57	30.20%	106	23.98%
>26 & ≤28 years	\$0.00	0.00%	0	0.00%
>28 & ≤30 years	\$0.00	0.00%	0	0.00%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

Remaining Loan Term Distribution - % of balance

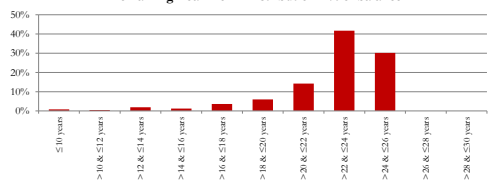


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mth	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$0.00	0.00%	0	0.00%
>24 & ≤3 years	\$0.00	0.00%	0	0.00%
>3 & ≤4 years	\$0.00	0.00%	0	0.01%
>4 & ≤5 years	\$11,584,211.18	11.55%	42	9.50%
>5 & ≤6 years	\$22,191,108.48	22.12%	84	19.00%
>6 & ≤7 years	\$29,500,202.78	29.40%	115	26.02%
>7 & ≤8 years	\$17,971,542.39	17.91%	81	18.33%
>8 & ≤9 years	\$8,788,536.10	8.76%	44	9.95%
>9 & ≤10 years	\$4,442,700.18	4.43%	23	5.20%
>10 years	\$5,846,226.77	5.83%	53	11.99%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

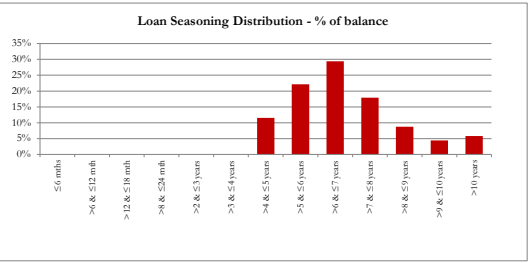


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$16,096,899.63	16.04%	56	12.69%
New South Wales	\$22,399,425.75	22.33%	95	21.49%
Northern Territory	\$2,919,901.48	2.91%	10	2.26%
Queensland	\$30,908,438.28	30.81%	142	32.13%
South Australia	\$8,213,519.69	8.19%	44	9.95%
Tasmania	\$1,288,640.46	1.28%	7	1.58%
Victoria	\$13,385,877.66	13.34%	68	15.38%
Western Australia	\$5,111,824.93	5.10%	20	4.52%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

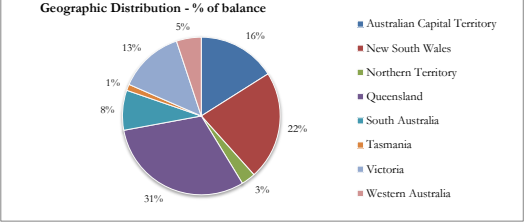


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$58,734,736.05	58.54%	241	54.52%
Non-DHOAS	\$41,589,791.83	41.46%	201	45.48%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$27,070,610.59	26.98%	102	23.08%
No LMI	\$73,253,917.29	73.02%	340	76.92%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$92,619,047.58	92.32%	401	90.72%
Investment	\$7,655,318.80	7.63%	40	9.05%
Other	\$50,161.50	0.05%	1	0.23%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$92,642,634.43	92.34%	409	92.53%
Residential Unit	\$7,681,893.45	7.66%	33	7.47%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$99,166,185.15	98.85%	439	99.32%
0> and ≤ 30 Days	\$1,158,342.73	1.15%	3	0.68%
30> and ≤ 60 Days	\$0.00	0.00%	0	0.00%
60> and ≤ 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$100,324,527.88	100.00%	442	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$100,324,527.88	100.00%	442	100.00%
Interest-only period followed by principal amortisation	\$0.00	0.00%	0	0.00%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$100,324,527.88	100.00%	442	100.00%
TOTAL	\$100,324,527.88	100.00%	442	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00