

## Salute Series 2021-1 Monthly Reporting



# Defence Bank

Date of Portfolio Data	30 June 2025
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### NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aaa	Aa2	A3	Ba1	NR
ISIN	AU3FN0058822	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount (\$A)	\$27,000,000.00	\$15,600,000.00	\$3,000,000.00	\$3,000,000.00	\$1,000,000.00	\$500,000.00
Invested Amount (\$A)	\$83,632,094.25	\$10,428,646.07	\$2,005,508.86	\$2,607,161.52	\$668,502.95	\$334,251.48
Stated Amount (\$A)	\$83,632,094.25	\$10,428,646.07	\$2,005,508.86	\$2,607,161.52	\$668,502.95	\$334,251.48
Margin	0.7000%	1.5000%	2.0500%	3.0500%	5.3000%	6.5000%
BBSW for Period	3.7350%	3.7350%	3.7350%	3.7350%	3.7350%	3.7350%
Interest Rate	4.4350%	5.2350%	5.7850%	6.7850%	9.0350%	10.2350%
Opening Bond Factor	0.307425739	0.678234170	0.678234170	0.678234170	0.678234170	0.678234170
Closing Bond Factor	0.303014834	0.668502953	0.668502953	0.668502953	0.668502953	0.668502953
Collection Period Start	01-Jun-25	01-Jun-25	01-Jun-25	01-Jun-25	01-Jun-25	01-Jun-25
Collection Period End Date	30-Jun-25	30-Jun-25	30-Jun-25	30-Jun-25	30-Jun-25	30-Jun-25
Coupon Period Start	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25
Current Distribution date	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25
Initial Credit Enhancement	8.00%	1.80%	1.80%	0.50%	0.17%	0.00%
Current Credit Enhancement	16.10%	5.63%	3.62%	1.01%	0.34%	0.00%

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$297,619,053.25	\$98,885,084.44
Number of Loans	926	438
Avg Loan Balance	\$321,402.87	\$225,765.03
Maximum Loan Balance	\$995,183.96	\$872,783.37
Minimum Loan Balance	\$1,336.39	\$9.31
Weighted Avg Interest Rate	3.40%	6.54%
Weighted Avg Seasoning (mths)	32.97	83.86
Maximum Remaining Term (mths)	359.00	306.00
Weighted Avg Remaining Term (mths)	321.37	269.25
Maximum Current LVR (%)	93.96%	93.14%
Weighted Avg Current LVR (%)	66.98%	52.71%
CPR Data (Current Month)	n/a	11.20%
CPR Data (Since inception)	n/a	13.30%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$5,446,945.14	5.52%	99	22.62%
>20% & ≤30%	\$7,635,972.62	7.72%	44	10.05%
>30% & ≤40%	\$13,424,288.54	13.58%	57	13.01%
>40% & ≤50%	\$14,104,294.30	14.26%	57	13.01%
>50% & ≤60%	\$15,468,475.03	15.64%	53	12.10%
>60% & ≤65%	\$13,159,392.87	13.31%	40	9.13%
>65% & ≤70%	\$10,416,006.41	10.53%	34	7.76%
>70% & ≤75%	\$9,260,042.69	9.36%	27	6.16%
>75% & ≤80%	\$5,054,245.17	5.11%	15	3.42%
>80% & ≤85%	\$4,085,142.11	4.13%	10	2.28%
>85% & ≤90%	\$304,065.58	0.31%	1	0.23%
>90% & ≤95%	\$526,213.98	0.53%	1	0.23%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

Current LVR Distribution - % of balance

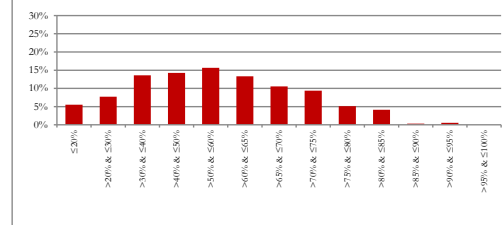


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$1,060,995.52	1.99%	30	6.84%
>20% & ≤30%	\$3,988,124.16	4.03%	31	7.08%
>30% & ≤40%	\$8,441,554.88	8.54%	50	11.42%
>40% & ≤50%	\$13,561,226.42	13.71%	68	15.53%
>50% & ≤60%	\$15,825,054.04	16.00%	74	16.89%
>60% & ≤65%	\$14,099,915.46	14.26%	51	11.64%
>65% & ≤70%	\$13,420,705.35	13.57%	47	10.73%
>70% & ≤75%	\$11,608,599.01	11.74%	39	8.90%
>75% & ≤80%	\$7,759,609.05	7.85%	26	5.94%
>80% & ≤85%	\$6,999,055.93	7.08%	19	4.34%
>85% & ≤90%	\$694,030.64	0.70%	2	0.46%
>90% & ≤95%	\$526,213.98	0.53%	1	0.23%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

Scheduled LVR Distribution - % of balance

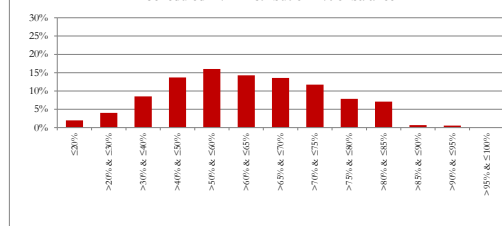


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,491,666.39	1.50%	75	17.12%
>\$50,000 & ≤\$100,000	\$2,938,968.17	2.97%	39	8.90%
>\$100,000 & ≤\$150,000	\$3,786,561.30	3.83%	31	7.08%
>\$150,000 & ≤\$200,000	\$12,771,031.13	12.92%	72	16.44%
>\$200,000 & ≤\$250,000	\$9,387,128.31	9.49%	41	9.36%
>\$250,000 & ≤\$300,000	\$12,676,333.53	12.82%	47	10.73%
>\$300,000 & ≤\$350,000	\$13,928,736.55	14.09%	43	9.82%
>\$350,000 & ≤\$400,000	\$9,664,856.84	9.77%	26	5.94%
>\$400,000 & ≤\$450,000	\$11,516,581.51	11.65%	27	6.16%
>\$450,000 & ≤\$500,000	\$4,231,542.06	4.28%	9	2.05%
>\$500,000 & ≤\$750,000	\$14,864,824.65	15.03%	26	5.94%
>\$750,000	\$1,626,854.00	1.65%	2	0.46%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

Current Loan Balance Distribution - % of balance

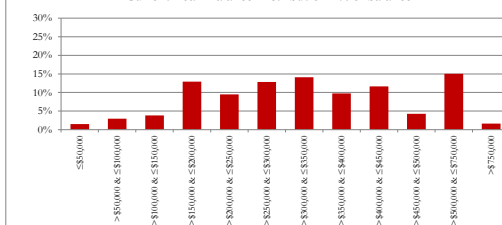


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$728,625.20	0.73%	7	1.60%
>10 & ≤12 years	\$424,516.37	0.43%	11	2.51%
>12 & ≤14 years	\$2,025,741.74	2.05%	17	3.88%
>14 & ≤16 years	\$1,065,318.21	1.08%	14	3.20%
>16 & ≤18 years	\$3,592,148.63	3.63%	19	4.34%
>18 & ≤20 years	\$6,184,495.40	6.25%	28	6.39%
>20 & ≤22 years	\$14,615,066.01	14.78%	68	15.53%
>22 & ≤24 years	\$41,695,331.76	42.17%	176	40.18%
>24 & ≤26 years	\$28,554,041.12	28.88%	98	22.37%
>26 & ≤28 years	\$0.00	0.00%	0	0.00%
>28 & ≤30 years	\$0.00	0.00%	0	0.00%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

Remaining Loan Term Distribution - % of balance

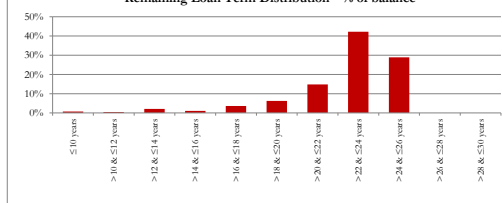


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mth	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$0.00	0.00%	0	0.00%
>24 & ≤3 years	\$0.00	0.00%	0	0.00%
>3 & ≤4 years	\$0.00	0.01%	0	0.00%
>4 & ≤5 years	\$11,157,494.96	11.28%	38	8.68%
>5 & ≤6 years	\$21,401,193.52	21.64%	83	18.95%
>6 & ≤7 years	\$29,384,919.07	29.72%	113	25.80%
>7 & ≤8 years	\$16,013,913.93	16.19%	80	18.26%
>8 & ≤9 years	\$10,037,861.80	10.15%	46	10.50%
>9 & ≤10 years	\$4,517,039.98	4.57%	24	5.48%
>10 years	\$6,372,661.18	6.44%	54	12.33%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

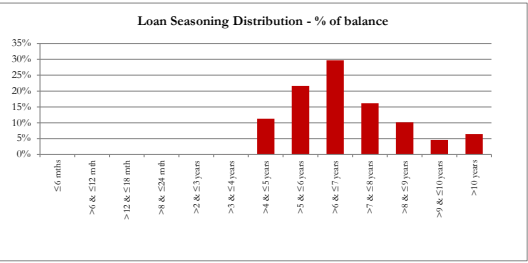


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$15,672,216.84	15.85%	55	12.55%
New South Wales	\$22,277,544.78	22.53%	95	21.69%
Northern Territory	\$2,909,680.04	2.94%	10	2.28%
Queensland	\$30,593,625.56	30.94%	142	32.42%
South Australia	\$8,036,380.89	8.13%	43	9.82%
Tasmania	\$1,290,025.66	1.30%	7	1.60%
Victoria	\$13,010,205.28	13.16%	67	15.30%
Western Australia	\$5,095,405.39	5.15%	19	4.34%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

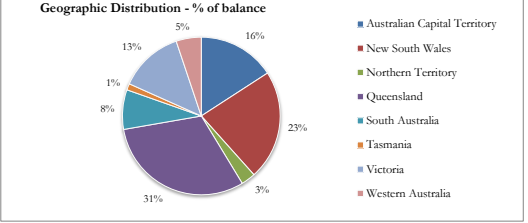


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$58,717,486.78	59.38%	241	55.02%
Non-DHOAS	\$40,167,597.66	40.62%	197	44.98%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$27,047,979.35	27.33%	102	23.29%
No LMI	\$71,837,105.09	72.65%	336	76.71%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$91,215,681.58	92.24%	397	90.64%
Investment	\$7,619,161.85	7.71%	40	9.13%
Other	\$50,241.01	0.05%	1	0.23%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$91,230,385.98	92.26%	405	92.47%
Residential Unit	\$7,654,698.46	7.74%	33	7.53%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$97,726,979.65	98.83%	435	99.31%
0> and ≤ 30 Days	\$631,890.81	0.64%	2	0.46%
30> and ≤ 60 Days	\$526,213.98	0.53%	1	0.23%
60> and ≤ 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$98,885,084.44	100.00%	438	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$98,885,084.44	100.00%	438	100.00%
Interest-only period followed by principal amortisation	\$0.00	0.00%	0	0.00%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$98,885,084.44	100.00%	438	100.00%
TOTAL	\$98,885,084.44	100.00%	438	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00