

Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data	31 July 2025
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NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (AS)	\$277,043,187.02	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (AS)	\$277,043,187.02	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	3.7700%	3.7700%	3.7700%	3.7700%	3.7700%	3.7700%
Interest Rate	4.8900%	5.4700%	5.9200%	6.5200%	8.6700%	9.8700%
Opening Bond Factor	0.777310248	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.752834747	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Jul-25	01-Jul-25	01-Jul-25	01-Jul-25	01-Jul-25	01-Jul-25
Collection Period End Date	31-Jul-25	31-Jul-25	31-Jul-25	31-Jul-25	31-Jul-25	31-Jul-25
Coupon Period Start	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25
Current Distribution date	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	10.35%	3.24%	2.46%	0.65%	0.26%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$309,991,499.18	\$309,043,187.02
Number of Loans	1,068	885
Avg Loan Balance	\$374,523.88	\$349,201.34
Maximum Loan Balance	\$991,243.65	\$942,666.75
Minimum Loan Balance	\$10,289.74	\$1.00
Weighted Avg Interest Rate	6.83%	6.22%
Weighted Avg Seasoning (mths)	25.81	41.94
Maximum Remaining Term (mths)	360.00	343.00
Weighted Avg Remaining Term (mths)	324.67	309.35
Maximum Current LVR (%)	94.73%	93.34%
Weighted Avg Current LVR (%)	62.78%	59.55%
CPR Data (Current Month)	n/a	26.42%
CPR Data (Since inception)	n/a	14.83%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,954,854.47	2.57%	118	13.33%
>20% & ≤30%	\$18,527,540.82	5.95%	78	8.81%
>30% & ≤40%	\$30,393,559.18	9.83%	103	11.64%
>40% & ≤50%	\$30,159,919.10	9.76%	84	9.49%
>50% & ≤60%	\$52,299,912.36	16.92%	119	13.45%
>60% & ≤65%	\$27,739,384.86	8.98%	68	7.68%
>65% & ≤70%	\$33,985,040.26	11.00%	83	9.38%
>70% & ≤75%	\$47,117,364.17	15.25%	100	11.30%
>75% & ≤80%	\$27,703,465.09	8.96%	65	7.34%
>80% & ≤85%	\$12,915,154.21	4.18%	29	3.28%
>85% & ≤90%	\$13,026,921.00	4.22%	26	2.94%
>90% & ≤95%	\$7,420,071.50	2.40%	12	1.36%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

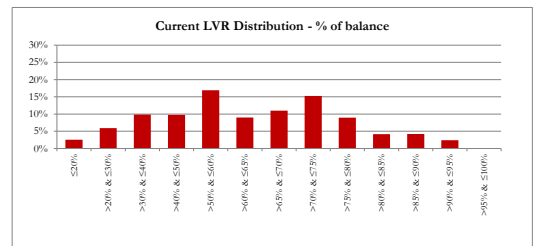


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,668,693.91	1.19%	56	6.32%
>20% & ≤30%	\$11,941,662.67	3.86%	66	7.46%
>30% & ≤40%	\$19,981,683.42	6.47%	76	8.59%
>40% & ≤50%	\$28,940,759.04	9.36%	90	10.17%
>50% & ≤60%	\$46,597,969.63	15.08%	117	13.22%
>60% & ≤65%	\$29,654,347.96	9.60%	82	9.27%
>65% & ≤70%	\$29,338,237.46	9.49%	83	9.38%
>70% & ≤75%	\$49,871,163.82	16.14%	119	13.45%
>75% & ≤80%	\$41,411,505.42	13.40%	95	10.73%
>80% & ≤85%	\$18,207,835.44	5.89%	43	4.86%
>85% & ≤90%	\$18,061,532.28	5.84%	38	4.29%
>90% & ≤95%	\$11,367,795.97	3.68%	20	2.26%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

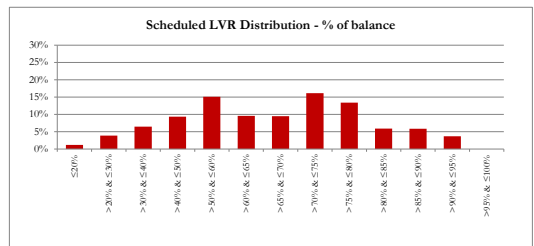


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$999,865.64	0.33%	43	5.09%
>\$50,000 & ≤\$100,000	\$5,110,447.14	1.65%	68	7.68%
>\$100,000 & ≤\$150,000	\$4,587,078.71	1.48%	36	4.07%
>\$150,000 & ≤\$200,000	\$10,729,538.12	3.47%	61	6.89%
>\$200,000 & ≤\$250,000	\$17,017,638.31	5.51%	76	8.59%
>\$250,000 & ≤\$300,000	\$22,208,433.55	7.19%	81	9.15%
>\$300,000 & ≤\$350,000	\$29,432,049.88	9.52%	90	10.17%
>\$350,000 & ≤\$400,000	\$34,424,024.98	11.14%	92	10.40%
>\$400,000 & ≤\$450,000	\$35,347,904.41	11.44%	84	9.49%
>\$450,000 & ≤\$500,000	\$31,400,170.07	10.16%	66	7.46%
>\$500,000 & ≤\$750,000	\$94,048,259.85	30.43%	158	17.85%
>\$750,000	\$23,737,776.36	7.68%	20	3.16%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

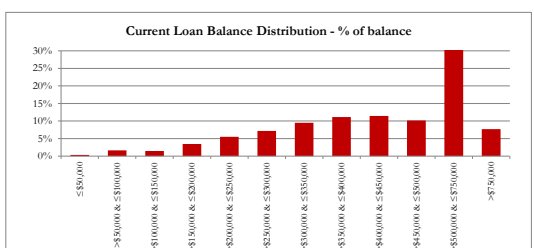


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$871,741.12	0.30%	12	1.35%
>10 & ≤12 years	\$821,625.00	0.27%	8	0.90%
>12 & ≤14 years	\$1,367,800.36	0.44%	12	1.36%
>14 & ≤16 years	\$3,641,857.68	1.18%	21	2.37%
>16 & ≤18 years	\$8,171,745.47	2.64%	37	4.18%
>18 & ≤20 years	\$4,121,471.58	1.33%	23	2.60%
>20 & ≤22 years	\$13,673,226.31	4.42%	62	7.01%
>22 & ≤24 years	\$22,264,562.63	7.20%	72	8.14%
>24 & ≤26 years	\$37,796,700.30	12.23%	111	12.54%
>26 & ≤28 years	\$171,894,914.50	55.62%	433	48.93%
>28 & ≤30 years	\$44,417,542.07	14.37%	94	10.62%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

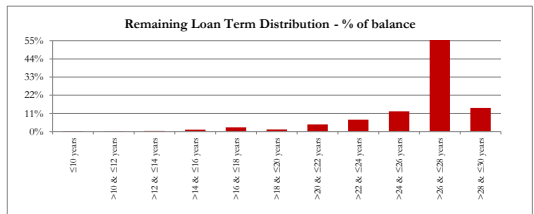


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$5,742,105.81	1.86%	14	1.58%
>18 & ≤24 mth	\$48,507,496.51	15.70%	108	12.20%
>24 & ≤3 years	\$100,966,982.82	32.67%	261	29.49%
>3 & ≤4 years	\$87,290,389.52	28.20%	242	27.35%
>4 & ≤5 years	\$26,372,969.28	8.53%	85	9.60%
>5 & ≤6 years	\$12,961,410.39	4.19%	39	4.41%
>6 & ≤7 years	\$6,646,458.75	2.15%	22	2.49%
>7 & ≤8 years	\$5,726,016.88	1.85%	24	2.71%
>8 & ≤9 years	\$6,371,825.39	2.06%	29	3.28%
>9 & ≤10 years	\$3,652,834.14	1.18%	23	2.60%
≥10 years	\$4,894,697.53	1.55%	38	4.29%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

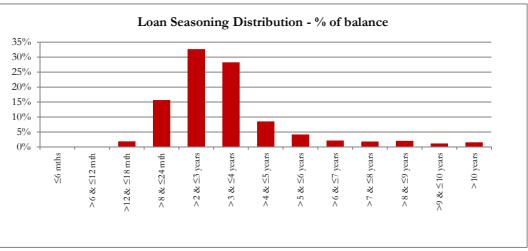


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	41,095,291.94	13.30%	99	11.18%
New South Wales	65,228,425.68	21.11%	162	18.31%
Northern Territory	7,861,713.49	2.54%	20	2.26%
Queensland	104,900,265.85	33.94%	328	37.06%
South Australia	27,519,743.13	8.90%	89	10.06%
Tasmania	4,376,977.82	1.42%	15	1.69%
Victoria	38,758,849.63	12.54%	106	11.98%
Western Australia	19,301,919.48	6.25%	66	7.46%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

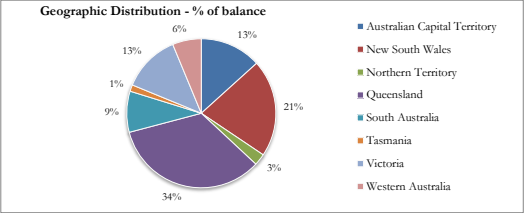


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	250,203,965.18	80.96%	655	74.01%
Non-DHOAS	58,839,221.84	19.04%	230	25.99%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	64,583,008.83	20.90%	167	18.87%
No LMI	244,460,178.19	79.10%	718	81.13%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	266,233,821.62	86.15%	730	82.49%
Investment	42,809,365.40	13.85%	155	17.51%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$273,811,319.42	88.60%	767	86.67%
Residential Unit	\$35,231,867.60	11.40%	118	13.33%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$306,563,221.01	99.20%	879	99.33%
(0> and <= 30 Days	\$1,952,643.11	0.63%	5	0.56%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$527,322.90	0.17%	1	0.11%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$309,043,187.02	100.00%	885	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$308,752,280.90	99.91%	884	99.89%
Interest-only period followed by principal amortisation	\$290,906.12	0.09%	1	0.11%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$309,043,187.02	100.00%	885	100.00%
TOTAL	\$309,043,187.02	100.00%	885	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00