

Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data 31 August 2025

NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa1	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (\$A)	\$271,588,997.33	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (\$A)	\$271,588,997.33	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	3.5650%	3.5650%	3.5650%	3.5650%	3.5650%	3.5650%
Interest Rate	4.6850%	5.2650%	5.7150%	6.3150%	8.4650%	9.6650%
Opening Bond Factor	0.752834747	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.738013580	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Aug-25	01-Aug-25	01-Aug-25	01-Aug-25	01-Aug-25	01-Aug-25
Collection Period End Date	31-Aug-25	31-Aug-25	31-Aug-25	31-Aug-25	31-Aug-25	31-Aug-25
Coupon Period Start	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25	15-Aug-25
Current Distribution date	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	10.54%	3.29%	2.50%	0.66%	0.26%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$303,588,997.33
Number of Loans	1,068	874
Avg Loan Balance	\$374,523.88	\$347,353.83
Maximum Loan Balance	\$991,243.65	\$941,503.29
Minimum Loan Balance	\$10,289.74	\$1,000.00
Weighted Avg Interest Rate	6.83%	5.97%
Weighted Avg Seasoning (mths)	25.81	43.11
Maximum Remaining Term (mths)	360.00	342.00
Weighted Avg Remaining Term (mths)	324.67	308.16
Maximum Current LVR (%)	94.73%	93.13%
Weighted Avg Current LVR (%)	62.78%	59.30%
CPR Data (Current Month)	n/a	16.20%
CPR Data (Since inception)	n/a	14.70%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,871,257.05	2.60%	114	13.07%
>20% & ≤30%	\$19,461,639.91	6.41%	84	9.61%
>30% & ≤40%	\$28,265,705.06	9.31%	95	10.87%
>40% & ≤50%	\$30,613,335.88	10.08%	86	9.84%
>50% & ≤60%	\$51,779,417.94	17.06%	121	13.84%
>60% & ≤65%	\$28,855,426.71	9.50%	71	8.12%
>65% & ≤70%	\$32,563,448.22	10.73%	78	8.92%
>70% & ≤75%	\$45,877,163.49	15.11%	99	11.33%
>75% & ≤80%	\$26,057,493.45	8.58%	62	7.09%
>80% & ≤85%	\$12,843,398.80	4.23%	28	3.20%
>85% & ≤90%	\$13,140,353.55	4.33%	26	2.97%
>90% & ≤95%	\$6,200,357.27	2.06%	10	1.14%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

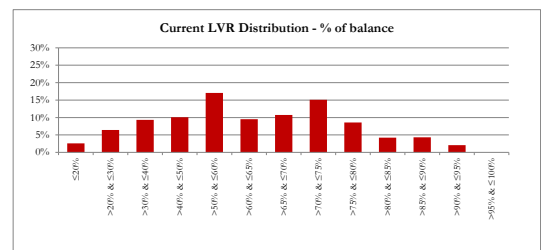


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,546,407.96	1.17%	54	6.18%
>20% & ≤30%	\$12,031,104.79	3.96%	65	7.44%
>30% & ≤40%	\$19,663,888.43	6.48%	76	8.70%
>40% & ≤50%	\$29,149,474.63	9.60%	91	10.41%
>50% & ≤60%	\$45,753,745.75	15.07%	118	13.50%
>60% & ≤65%	\$31,338,965.89	10.32%	87	9.95%
>65% & ≤70%	\$27,352,769.66	9.01%	77	8.81%
>70% & ≤75%	\$47,663,199.09	15.70%	113	12.93%
>75% & ≤80%	\$40,072,853.07	13.20%	93	10.64%
>80% & ≤85%	\$18,869,398.72	6.22%	44	5.03%
>85% & ≤90%	\$17,973,498.21	5.92%	38	4.35%
>90% & ≤95%	\$10,173,691.13	3.35%	18	2.06%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

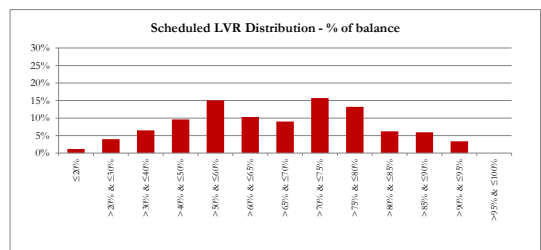


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,028,654.22	0.34%	45	5.17%
>\$50,000 & ≤\$100,000	\$4,912,786.03	1.62%	65	7.44%
>\$100,000 & ≤\$150,000	\$4,565,010.87	1.50%	36	4.12%
>\$150,000 & ≤\$200,000	\$10,490,677.62	3.46%	60	6.86%
>\$200,000 & ≤\$250,000	\$17,480,684.73	5.76%	78	8.92%
>\$250,000 & ≤\$300,000	\$22,525,041.71	7.42%	82	9.38%
>\$300,000 & ≤\$350,000	\$29,800,526.03	9.82%	91	10.41%
>\$350,000 & ≤\$400,000	\$35,680,477.72	11.75%	95	10.87%
>\$400,000 & ≤\$450,000	\$32,873,554.46	10.83%	78	8.92%
>\$450,000 & ≤\$500,000	\$30,433,497.63	10.02%	64	7.32%
>\$500,000 & ≤\$750,000	\$91,751,187.15	30.22%	154	17.62%
>\$750,000	\$22,046,899.16	7.26%	26	2.97%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

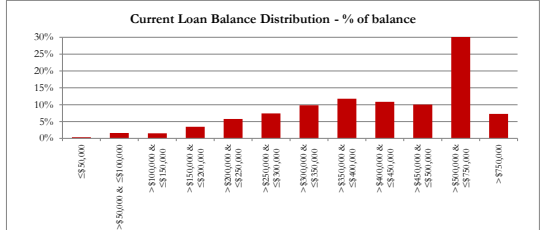


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$864,776.95	0.29%	12	1.36%
>10 & ≤12 years	\$814,785.73	0.27%	8	0.92%
>12 & ≤14 years	\$1,375,800.91	0.45%	12	1.37%
>14 & ≤16 years	\$3,451,253.19	1.14%	20	2.29%
>16 & ≤18 years	\$9,027,296.64	2.97%	42	4.81%
>18 & ≤20 years	\$3,796,657.42	1.25%	22	2.52%
>20 & ≤22 years	\$13,043,496.58	4.30%	59	6.75%
>22 & ≤24 years	\$22,485,722.70	7.41%	71	8.12%
>24 & ≤26 years	\$41,936,784.39	13.81%	120	13.73%
>26 & ≤28 years	\$169,442,681.50	55.81%	427	48.86%
>28 & ≤30 years	\$37,349,741.32	12.30%	81	9.27%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

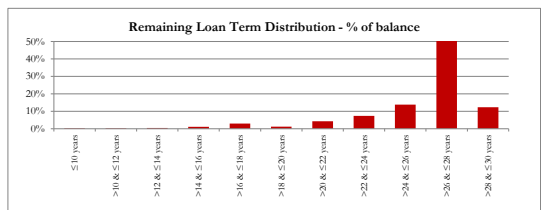


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$1,527,625.61	0.50%	4	0.46%
>18 & ≤24 mth	\$44,481,252.57	14.65%	100	11.44%
>24 & ≤3 years	\$94,879,701.28	31.25%	241	27.57%
>3 & ≤4 years	\$96,621,854.71	31.83%	270	30.90%
>4 & ≤5 years	\$25,245,286.43	8.32%	81	9.27%
>5 & ≤6 years	\$13,137,986.38	4.33%	41	4.69%
>6 & ≤7 years	\$5,250,700.18	1.73%	20	2.29%
>7 & ≤8 years	\$7,352,968.45	2.42%	26	2.97%
>8 & ≤9 years	\$6,471,868.08	2.13%	30	3.43%
>9 & ≤10 years	\$3,690,264.16	1.22%	23	2.63%
>10 years	\$4,929,489.48	1.62%	38	4.35%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

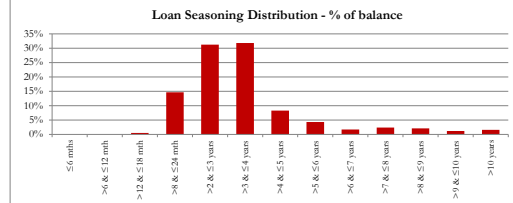


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	40,436,370.16	13.32%	98	11.20%
New South Wales	64,128,165.66	21.12%	160	18.31%
Northern Territory	7,831,024.50	2.58%	20	2.29%
Queensland	103,316,667.10	34.03%	325	37.19%
South Australia	26,449,174.71	8.71%	87	9.95%
Tasmania	4,405,791.49	1.45%	15	1.72%
Victoria	38,274,095.36	12.61%	106	12.13%
Western Australia	18,747,708.35	6.18%	63	7.21%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

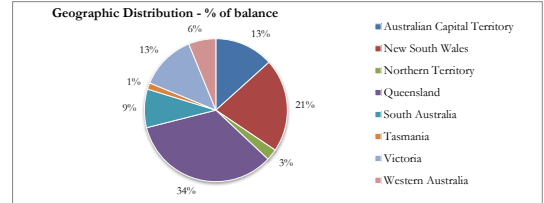


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	245,555,576.95	80.88%	648	74.14%
Non-DHOAS	58,033,420.38	19.12%	226	25.86%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	63,976,803.05	21.07%	166	18.99%
No LMI	239,612,194.28	78.93%	708	81.01%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	260,888,243.42	85.95%	720	82.38%
Investment	42,700,753.91	14.07%	154	17.62%
Other	-	0.00%	0	0.00%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$269,563,967.43	88.79%	758	86.73%
Residential Unit	\$34,025,029.90	11.21%	116	13.27%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$301,621,831.63	99.35%	869	99.43%
0> and <= 30 Days	\$1,967,165.70	0.65%	5	0.57%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$303,588,997.33	100.00%	874	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$303,298,113.83	99.90%	873	99.89%
Interest-only period followed by principal amortisation	\$290,883.50	0.10%	1	0.11%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$303,588,997.33	100.00%	874	100.00%
TOTAL	\$303,588,997.33	100.00%	874	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00