

Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data 30 September 2025

NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (AS)	\$266,978,683.82	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (AS)	\$266,978,683.82	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	3.5425%	3.5425%	3.5425%	3.5425%	3.5425%	3.5425%
Interest Rate	4.6625%	5.2425%	5.6925%	6.2925%	8.4425%	9.6425%
Opening Bond Factor	0.738013580	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.725485554	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Sep-25	01-Sep-25	01-Sep-25	01-Sep-25	01-Sep-25	01-Sep-25
Collection Period End Date	30-Sep-25	30-Sep-25	30-Sep-25	30-Sep-25	30-Sep-25	30-Sep-25
Coupon Period Start	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25	15-Sep-25
Current Distribution date	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	10.70%	3.34%	2.54%	0.67%	0.27%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$298,978,683.82
Number of Loans	1,068	863
Avg Loan Balance	\$374,523.88	\$346,441.12
Maximum Loan Balance	\$991,243.65	\$940,613.82
Minimum Loan Balance	\$10,289.74	\$1,448.79
Weighted Avg Interest Rate	6.83%	5.96%
Weighted Avg Seasoning (mths)	25.81	44.02
Maximum Remaining Term (mths)	360.00	341.00
Weighted Avg Remaining Term (mths)	324.67	307.18
Maximum Current LVR (%)	94.73%	93.08%
Weighted Avg Current LVR (%)	62.78%	58.99%
CPR Data (Current Month)	n/a	13.37%
CPR Data (Since inception)	n/a	14.56%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,740,932.66	2.58%	114	13.21%
>20% & ≤30%	\$20,824,754.42	6.97%	91	10.54%
>30% & ≤40%	\$27,153,997.07	9.08%	87	10.08%
>40% & ≤50%	\$30,968,272.73	10.36%	88	10.20%
>50% & ≤60%	\$51,267,416.45	17.15%	120	13.90%
>60% & ≤65%	\$28,332,749.56	9.48%	69	8.00%
>65% & ≤70%	\$32,821,079.29	10.98%	80	9.27%
>70% & ≤75%	\$43,333,146.14	14.49%	93	10.78%
>75% & ≤80%	\$26,220,514.26	8.77%	63	7.30%
>80% & ≤85%	\$11,566,203.13	3.87%	24	2.78%
>85% & ≤90%	\$12,500,038.54	4.18%	24	2.78%
>90% & ≤95%	\$6,250,179.57	2.09%	10	1.16%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

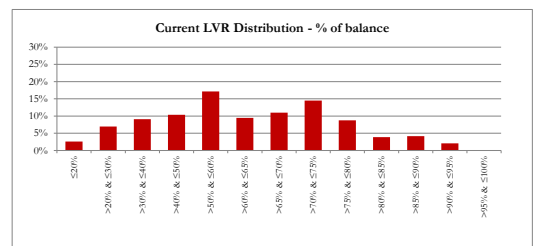


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,595,653.63	1.20%	54	6.25%
>20% & ≤30%	\$12,466,771.36	4.17%	66	7.65%
>30% & ≤40%	\$19,929,938.63	6.67%	77	8.92%
>40% & ≤50%	\$27,300,790.17	9.13%	86	9.97%
>50% & ≤60%	\$46,501,192.98	15.55%	120	13.90%
>60% & ≤65%	\$32,782,032.55	10.96%	90	10.43%
>65% & ≤70%	\$26,147,128.47	8.75%	73	8.46%
>70% & ≤75%	\$47,200,570.05	15.79%	114	13.21%
>75% & ≤80%	\$37,185,205.41	12.44%	86	9.97%
>80% & ≤85%	\$19,356,149.67	6.47%	45	5.21%
>85% & ≤90%	\$16,914,856.83	5.66%	35	4.06%
>90% & ≤95%	\$9,598,394.07	3.21%	17	1.97%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

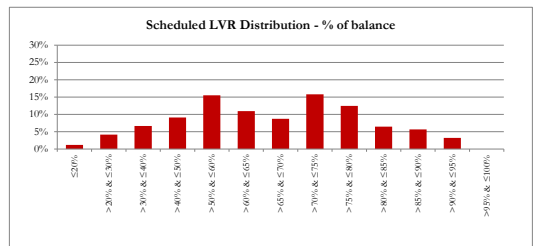


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,021,119.02	0.36%	43	5.20%
>\$50,000 & ≤\$100,000	\$4,762,048.51	1.59%	64	7.42%
>\$100,000 & ≤\$150,000	\$4,421,735.93	1.48%	35	4.06%
>\$150,000 & ≤\$200,000	\$10,667,711.96	3.57%	61	7.07%
>\$200,000 & ≤\$250,000	\$17,576,849.05	5.88%	78	9.04%
>\$250,000 & ≤\$300,000	\$21,713,037.25	7.26%	79	9.15%
>\$300,000 & ≤\$350,000	\$30,048,071.54	10.05%	92	10.66%
>\$350,000 & ≤\$400,000	\$34,924,245.85	11.68%	93	10.78%
>\$400,000 & ≤\$450,000	\$31,616,445.13	10.57%	75	8.69%
>\$450,000 & ≤\$500,000	\$30,420,505.35	10.17%	64	7.42%
>\$500,000 & ≤\$750,000	\$89,795,183.42	30.03%	151	17.50%
>\$750,000	\$22,011,730.81	7.36%	20	3.01%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

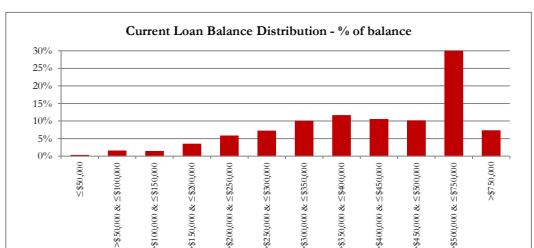


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$851,035.61	0.26%	12	1.39%
>10 & ≤12 years	\$926,419.63	0.31%	9	1.04%
>12 & ≤14 years	\$1,333,838.10	0.45%	11	1.27%
>14 & ≤16 years	\$3,428,992.72	1.15%	20	2.32%
>16 & ≤18 years	\$9,523,193.73	3.19%	44	5.10%
>18 & ≤20 years	\$3,609,298.85	1.21%	22	2.55%
>20 & ≤22 years	\$13,349,751.79	4.47%	58	6.72%
>22 & ≤24 years	\$22,569,768.87	7.55%	71	8.23%
>24 & ≤26 years	\$42,389,566.99	14.18%	122	14.14%
>26 & ≤28 years	\$168,225,879.44	56.27%	422	48.90%
>28 & ≤30 years	\$32,770,940.09	10.96%	72	8.34%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

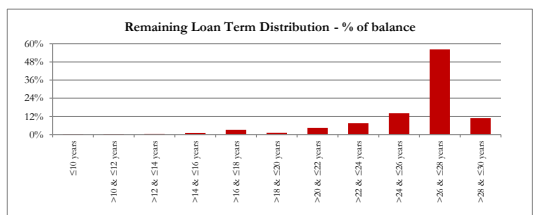


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$40,266,664.01	13.47%	92	10.66%
>24 & ≤3 years	\$91,096,989.32	30.47%	230	26.65%
>3 & ≤4 years	\$97,210,627.74	32.51%	272	31.52%
>4 & ≤5 years	\$29,270,858.03	9.79%	80	10.31%
>5 & ≤6 years	\$13,623,103.94	4.50%	45	5.21%
>6 & ≤7 years	\$5,143,812.98	1.72%	20	2.32%
>7 & ≤8 years	\$7,570,199.29	2.53%	25	2.90%
>8 & ≤9 years	\$5,773,164.22	1.93%	27	3.13%
>9 & ≤10 years	\$3,798,659.14	1.27%	23	2.67%
>10 years	\$5,224,605.15	1.75%	40	4.63%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

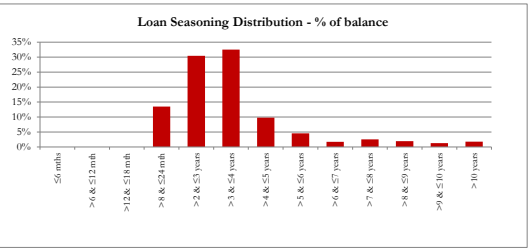


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$9,899,968.59	13.34%	97	11.25%
New South Wales	\$63,385,300.35	21.20%	159	18.42%
Northern Territory	\$7,800,451.52	2.61%	20	2.32%
Queensland	\$101,112,592.33	33.82%	320	37.08%
South Australia	\$26,056,330.94	8.72%	85	9.85%
Tasmania	\$4,299,052.66	1.44%	14	1.62%
Victoria	\$38,032,376.25	12.72%	106	12.28%
Western Australia	\$18,392,611.18	6.15%	62	7.18%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

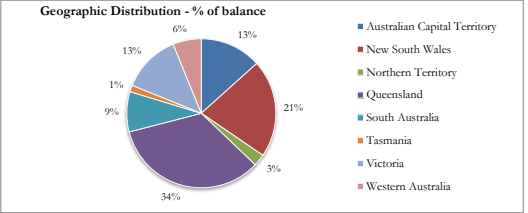


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$242,216,203.61	81.01%	640	74.16%
Non-DHOAS	\$56,762,480.21	18.99%	223	25.84%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$62,137,208.55	20.78%	160	18.54%
No LMI	\$236,841,475.27	79.22%	703	81.46%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$256,683,422.43	85.85%	710	82.27%
Investment	\$42,295,261.39	14.15%	153	17.73%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$265,707,547.59	88.87%	749	86.79%
Residential Unit	\$33,271,136.23	11.13%	114	13.21%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$297,483,457.38	99.50%	859	99.54%
0> and ≤ 30 Days	\$1,495,226.44	0.50%	4	0.46%
30> and ≤ 60 Days	\$0.00	0.00%	0	0.00%
60> and ≤ 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$298,978,683.82	100.00%	863	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$298,687,877.66	99.90%	862	99.88%
Interest-only period followed by principal amortisation	\$290,806.16	0.10%	1	0.12%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$298,978,683.82	100.00%	863	100.00%
TOTAL	\$298,978,683.82	100.00%	863	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00