

Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data	31 October 2025
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NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (\$A)	\$261,673,446.85	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (\$A)	\$261,673,446.85	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	3.5092%	3.5092%	3.5092%	3.5092%	3.5092%	3.5092%
Interest Rate	4.6292%	5.2092%	5.6592%	6.2592%	8.4092%	9.6092%
Opening Bond Factor	0.725485554	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.711069149	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Oct-25	01-Oct-25	01-Oct-25	01-Oct-25	01-Oct-25	01-Oct-25
Collection Period End Date	31-Oct-25	31-Oct-25	31-Oct-25	31-Oct-25	31-Oct-25	31-Oct-25
Coupon Period Start	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25	15-Oct-25
Current Distribution date	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	10.90%	3.41%	2.59%	0.68%	0.27%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$293,673,446.85
Number of Loans	1,068	853
Avg Loan Balance	\$374,523.88	\$344,283.06
Maximum Loan Balance	\$991,243.65	\$939,389.99
Minimum Loan Balance	\$10,289.74	\$1,457.16
Weighted Avg Interest Rate	6.83%	5.96%
Weighted Avg Seasoning (mths)	25.81	45.99
Maximum Remaining Term (mths)	360.00	340.00
Weighted Avg Remaining Term (mths)	324.67	306.07
Maximum Current LVR (%)	94.73%	93.02%
Weighted Avg Current LVR (%)	62.78%	58.83%
CPR Data (Current Month)	n/a	16.07%
CPR Data (Since inception)	n/a	15.09%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,818,032.35	2.68%	116	13.59%
>20% & ≤30%	\$20,086,265.61	6.84%	87	10.20%
>30% & ≤40%	\$27,499,548.75	9.36%	90	10.55%
>40% & ≤50%	\$30,459,628.18	10.37%	86	10.08%
>50% & ≤60%	\$50,926,834.02	17.34%	122	14.30%
>60% & ≤65%	\$28,046,277.78	9.55%	68	7.97%
>65% & ≤70%	\$31,750,819.14	10.81%	76	8.91%
>70% & ≤75%	\$42,415,893.79	14.44%	92	10.79%
>75% & ≤80%	\$24,398,708.89	8.31%	58	6.80%
>80% & ≤85%	\$10,996,780.31	3.74%	23	2.70%
>85% & ≤90%	\$14,636,650.52	4.98%	27	3.17%
>90% & ≤95%	\$4,637,998.51	1.58%	8	0.94%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

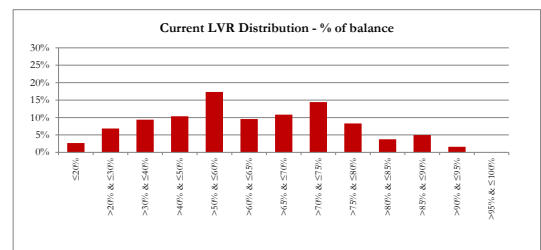


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,688,517.61	1.26%	56	6.56%
>20% & ≤30%	\$12,589,692.64	4.29%	66	7.74%
>30% & ≤40%	\$19,479,250.68	6.63%	76	8.91%
>40% & ≤50%	\$27,546,129.96	9.38%	88	10.32%
>50% & ≤60%	\$45,163,881.04	15.38%	116	13.60%
>60% & ≤65%	\$31,956,957.62	10.88%	89	10.43%
>65% & ≤70%	\$28,232,953.23	9.61%	78	9.14%
>70% & ≤75%	\$44,877,986.35	15.28%	108	12.66%
>75% & ≤80%	\$36,133,190.39	12.30%	84	9.85%
>80% & ≤85%	\$19,577,358.07	6.67%	45	5.28%
>85% & ≤90%	\$15,473,230.54	5.27%	31	3.63%
>90% & ≤95%	\$8,954,298.72	3.05%	16	1.88%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

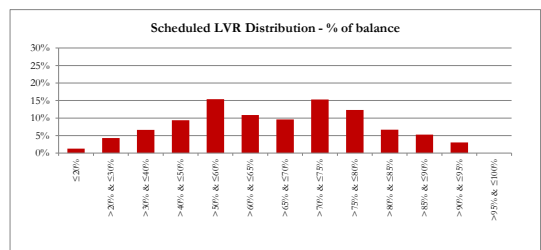


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,030,172.17	0.36%	45	5.28%
>\$50,000 & ≤\$100,000	\$4,503,207.84	1.53%	62	7.27%
>\$100,000 & ≤\$150,000	\$4,714,488.91	1.61%	38	4.45%
>\$150,000 & ≤\$200,000	\$10,669,472.08	3.63%	61	7.15%
>\$200,000 & ≤\$250,000	\$16,803,524.37	5.72%	75	8.79%
>\$250,000 & ≤\$300,000	\$22,643,441.08	7.71%	82	9.61%
>\$300,000 & ≤\$350,000	\$28,612,089.38	9.74%	88	10.32%
>\$350,000 & ≤\$400,000	\$34,431,533.12	11.72%	92	10.79%
>\$400,000 & ≤\$450,000	\$32,946,808.28	11.22%	78	9.14%
>\$450,000 & ≤\$500,000	\$29,581,017.37	10.07%	62	7.27%
>\$500,000 & ≤\$750,000	\$85,773,968.89	29.21%	144	16.88%
>\$750,000	\$21,963,723.36	7.48%	26	3.05%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

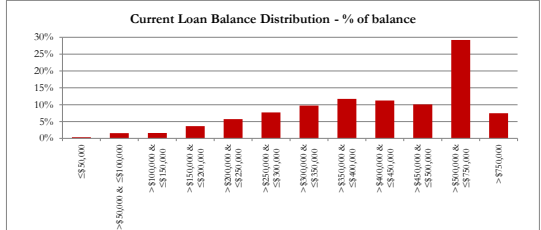


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$835,030.03	0.30%	12	1.41%
>10 & ≤12 years	\$910,391.77	0.31%	8	0.94%
>12 & ≤14 years	\$1,326,593.10	0.45%	11	1.29%
>14 & ≤16 years	\$3,415,541.25	1.16%	20	2.34%
>16 & ≤18 years	\$9,630,177.65	3.28%	45	5.28%
>18 & ≤20 years	\$3,468,669.08	1.18%	23	2.70%
>20 & ≤22 years	\$13,661,258.75	4.65%	57	6.68%
>22 & ≤24 years	\$22,581,080.71	7.69%	72	8.44%
>24 & ≤26 years	\$47,464,300.63	16.16%	138	16.18%
>26 & ≤28 years	\$167,315,777.29	56.97%	418	49.00%
>28 & ≤30 years	\$2,506,626.59	0.85%	40	4.74%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

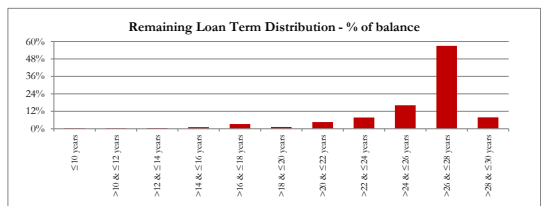


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$34,558,181.95	11.77%	80	9.38%
>24 & ≤3 years	\$85,779,225.32	29.21%	216	25.32%
>3 & ≤4 years	\$101,487,662.37	34.54%	282	33.06%
>4 & ≤5 years	\$30,002,456.66	10.22%	92	10.79%
>5 & ≤6 years	\$13,096,969.48	4.46%	45	5.28%
>6 & ≤7 years	\$5,736,037.92	1.95%	21	2.46%
>7 & ≤8 years	\$7,151,121.73	2.44%	24	2.81%
>8 & ≤9 years	\$6,098,707.48	2.08%	28	3.28%
>9 & ≤10 years	\$4,215,259.57	1.44%	23	2.70%
>10 years	\$5,547,824.37	1.89%	42	4.92%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

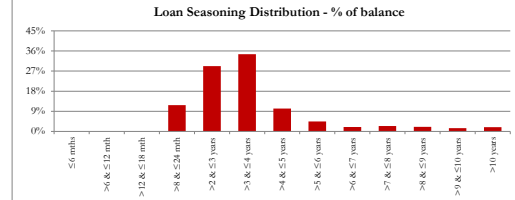


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	39,500,833.95	13.45%	97	11.38%
New South Wales	62,512,832.07	21.29%	158	18.52%
Northern Territory	6,967,553.50	2.37%	18	2.11%
Queensland	98,862,301.69	33.66%	314	36.81%
South Australia	25,933,283.24	8.83%	85	9.96%
Tasmania	4,485,601.90	1.53%	14	1.64%
Victoria	38,025,500.81	12.95%	106	12.43%
Western Australia	17,385,537.69	5.92%	61	7.15%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

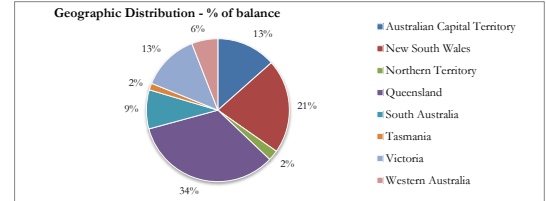


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	236,505,942.05	80.53%	629	73.74%
Non-DHOAS	57,167,504.80	19.47%	224	26.26%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	61,835,053.17	21.06%	159	18.64%
No LMI	231,838,393.68	78.94%	694	81.36%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	252,242,601.62	85.89%	703	82.42%
Investment	41,430,845.23	14.11%	150	17.58%
Other	-	0.00%	0	0.00%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$260,520,449.76	88.71%	739	86.64%
Residential Unit	\$33,152,997.09	11.29%	114	13.36%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$293,417,134.75	99.91%	851	99.77%
0> and <= 30 Days	\$256,312.10	0.09%	2	0.23%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$293,673,446.85	100.00%	853	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$293,382,594.67	99.90%	852	99.88%
Interest-only period followed by principal amortisation	\$290,852.18	0.10%	1	0.12%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$293,673,446.85	100.00%	853	100.00%
TOTAL	\$293,673,446.85	100.00%	853	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00