

Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data 30 November 2025

NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (AS)	\$255,372,487.27	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (AS)	\$255,372,487.27	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	3.5498%	3.5498%	3.5498%	3.5498%	3.5498%	3.5498%
Interest Rate	4.6698%	5.2498%	5.6998%	6.2998%	8.4498%	9.6498%
Opening Bond Factor	0.711069149	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.693946976	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Nov-25	01-Nov-25	01-Nov-25	01-Nov-25	01-Nov-25	01-Nov-25
Collection Period End Date	30-Nov-25	30-Nov-25	30-Nov-25	30-Nov-25	30-Nov-25	30-Nov-25
Coupon Period Start	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25	17-Nov-25
Current Distribution date	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	11.14%	3.48%	2.64%	0.70%	0.28%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$287,372,487.27
Number of Loans	1,068	843
Avg Loan Balance	\$374,523.88	\$340,892.63
Maximum Loan Balance	\$991,243.65	\$938,045.94
Minimum Loan Balance	\$10,289.74	\$1,465.26
Weighted Avg Interest Rate	6.83%	5.96%
Weighted Avg Seasoning (mths)	25.81	46.17
Maximum Remaining Term (mths)	360.00	339.00
Weighted Avg Remaining Term (mths)	324.67	304.93
Maximum Current LVR (%)	94.73%	92.83%
Weighted Avg Current LVR (%)	62.78%	58.55%
CPR Data (Current Month)	n/a	20.00%
CPR Data (Since inception)	n/a	15.09%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$8,262,716.87	2.86%	119	14.12%
>20% & ≤30%	\$19,546,656.83	6.80%	85	10.08%
>30% & ≤40%	\$26,834,736.28	9.34%	88	10.44%
>40% & ≤50%	\$30,764,860.41	10.71%	87	10.32%
>50% & ≤60%	\$48,781,978.89	16.98%	118	14.00%
>60% & ≤65%	\$27,752,191.27	9.66%	68	8.07%
>65% & ≤70%	\$34,061,175.24	11.85%	81	9.61%
>70% & ≤75%	\$38,672,889.47	13.46%	85	10.08%
>75% & ≤80%	\$23,391,424.68	8.14%	55	6.52%
>80% & ≤85%	\$10,911,174.24	3.80%	23	2.73%
>85% & ≤90%	\$15,135,184.46	5.27%	28	3.32%
>90% & ≤95%	\$3,257,498.63	1.13%	6	0.71%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

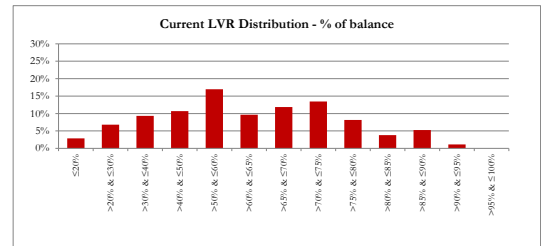


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,820,718.85	1.31%	58	6.88%
>20% & ≤30%	\$12,128,370.03	4.22%	65	7.71%
>30% & ≤40%	\$19,821,561.01	6.90%	76	9.02%
>40% & ≤50%	\$26,928,779.04	9.37%	87	10.32%
>50% & ≤60%	\$43,495,782.08	15.14%	114	13.52%
>60% & ≤65%	\$32,420,236.66	11.28%	91	10.79%
>65% & ≤70%	\$27,863,625.76	9.70%	75	8.90%
>70% & ≤75%	\$46,143,138.56	16.06%	112	13.29%
>75% & ≤80%	\$33,729,706.27	11.74%	78	9.25%
>80% & ≤85%	\$16,944,600.35	5.90%	41	4.86%
>85% & ≤90%	\$15,889,273.39	5.53%	31	3.68%
>90% & ≤95%	\$8,186,695.27	2.85%	15	1.78%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

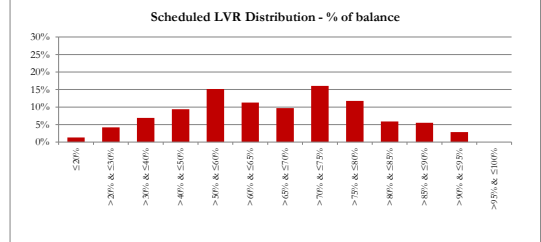


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,157,719.37	0.41%	48	5.68%
>\$50,000 & ≤\$100,000	\$4,484,268.69	1.56%	61	7.24%
>\$100,000 & ≤\$150,000	\$4,633,215.50	1.61%	37	4.39%
>\$150,000 & ≤\$200,000	\$11,027,195.10	3.84%	63	7.47%
>\$200,000 & ≤\$250,000	\$16,589,295.28	5.77%	74	8.78%
>\$250,000 & ≤\$300,000	\$21,772,316.48	7.58%	79	9.37%
>\$300,000 & ≤\$350,000	\$29,514,418.08	10.27%	91	10.79%
>\$350,000 & ≤\$400,000	\$33,682,362.63	11.72%	90	10.68%
>\$400,000 & ≤\$450,000	\$31,609,860.93	11.00%	75	8.90%
>\$450,000 & ≤\$500,000	\$28,515,503.16	9.92%	60	7.12%
>\$500,000 & ≤\$750,000	\$84,041,542.41	29.24%	141	16.73%
>\$750,000	\$20,344,789.64	7.08%	24	2.85%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

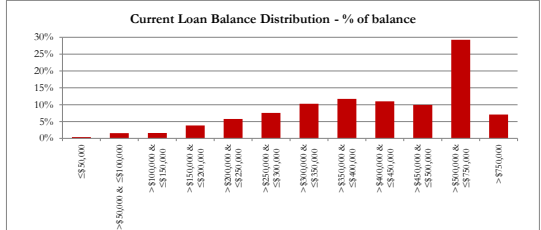


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$829,870.53	0.28%	12	1.43%
>10 & ≤12 years	\$1,106,896.58	0.39%	9	1.07%
>12 & ≤14 years	\$1,371,638.25	0.48%	11	1.30%
>14 & ≤16 years	\$3,126,620.00	1.09%	19	2.25%
>16 & ≤18 years	\$9,580,015.80	3.33%	45	5.34%
>18 & ≤20 years	\$3,652,062.45	1.27%	24	2.85%
>20 & ≤22 years	\$14,087,457.33	4.90%	60	7.12%
>22 & ≤24 years	\$23,273,877.73	8.10%	72	8.54%
>24 & ≤26 years	\$52,782,675.15	18.37%	154	18.27%
>26 & ≤28 years	\$166,662,420.31	58.00%	411	48.75%
>28 & ≤30 years	\$10,898,944.14	3.79%	26	3.08%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

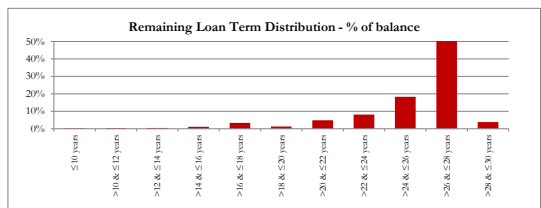


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$24,734,728.36	8.61%	55	6.52%
>24 & ≤3 years	\$86,618,165.75	30.14%	222	26.33%
>3 & ≤4 years	\$97,564,269.62	33.95%	271	32.15%
>4 & ≤5 years	\$36,277,824.38	12.62%	110	13.05%
>5 & ≤6 years	\$13,223,731.06	4.60%	44	5.22%
>6 & ≤7 years	\$5,942,048.60	2.07%	23	2.73%
>7 & ≤8 years	\$7,267,990.60	2.53%	25	2.97%
>8 & ≤9 years	\$6,022,254.57	2.10%	27	3.20%
>9 & ≤10 years	\$4,164,351.82	1.45%	22	2.61%
>10 years	\$5,557,122.51	1.93%	44	5.22%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

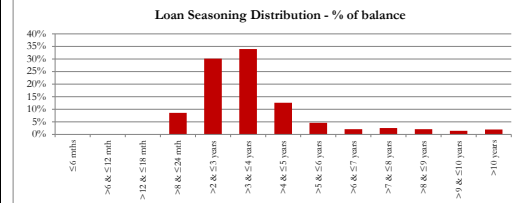


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	38,336,886.91	13.33%	95	11.27%
New South Wales	60,854,217.95	21.18%	156	18.51%
Northern Territory	6,567,578.63	2.29%	17	2.02%
Queensland	96,290,020.02	33.51%	310	36.77%
South Australia	25,865,860.36	9.00%	85	10.08%
Tasmania	4,249,716.43	1.48%	13	1.54%
Victoria	37,905,099.03	13.19%	106	12.57%
Western Australia	17,303,107.94	6.02%	61	7.24%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

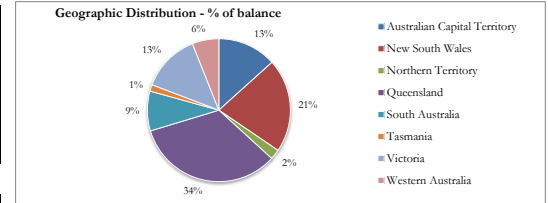


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	232,409,469.83	80.87%	623	73.90%
Non-DHOAS	\$4,963,017.44	1.71%	220	26.10%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	60,402,075.53	21.02%	157	18.62%
No LMI	226,970,411.74	78.98%	686	81.38%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	247,061,231.61	85.97%	695	82.44%
Investment	40,311,255.66	14.03%	148	17.56%
Other	-	0.00%	0	0.00%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$255,695,247.66	88.98%	732	86.83%
Residential Unit	\$31,677,239.61	11.02%	111	13.17%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$286,775,626.96	99.79%	839	99.53%
0> and <= 30 Days	\$596,860.31	0.21%	4	0.47%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$287,372,487.27	100.00%	843	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$287,081,681.11	99.90%	842	99.88%
Interest-only period followed by principal amortisation	\$290,806.16	0.10%	1	0.12%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$287,372,487.27	100.00%	843	100.00%
TOTAL	\$287,372,487.27	100.00%	843	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00