

## Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data	31 December 2025
------------------------	------------------

### NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	Aa3	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (AS)	\$249,545,912.43	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (AS)	\$249,545,912.43	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	3.5475%	3.5475%	3.5475%	3.5475%	3.5475%	3.5475%
Interest Rate	4.6675%	5.2475%	5.6975%	6.2975%	8.4475%	9.6475%
Opening Bond Factor	0.693946976	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.678113892	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Dec-25	01-Dec-25	01-Dec-25	01-Dec-25	01-Dec-25	01-Dec-25
Collection Period End Date	31-Dec-25	31-Dec-25	31-Dec-25	31-Dec-25	31-Dec-25	31-Dec-25
Coupon Period Start	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25	15-Dec-25
Current Distribution date	15-Jan-26	15-Jan-26	15-Jan-26	15-Jan-26	15-Jan-26	15-Jan-26
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	11.37%	3.55%	2.70%	0.71%	0.28%	0.00%



# Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$281,545,912.43
Number of Loans	1,068	836
Avg Loan Balance	\$374,523.88	\$336,777.41
Maximum Loan Balance	\$991,243.65	\$915,086.51
Minimum Loan Balance	\$10,289.74	\$380.63
Weighted Avg Interest Rate	6.83%	5.95%
Weighted Avg Seasoning (mths)	25.81	47.39
Maximum Remaining Term (mths)	360.00	338.00
Weighted Avg Remaining Term (mths)	324.67	303.66
Maximum Current LVR (%)	94.73%	92.80%
Weighted Avg Current LVR (%)	62.78%	58.23%
CPR Data (Current Month)	n/a	18.54%
CPR Data (Since inception)	n/a	15.09%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$8,505,567.54	3.03%	122	14.58%
>20% & ≤30%	\$19,630,549.58	6.97%	86	10.29%
>30% & ≤40%	\$26,132,403.88	9.28%	86	10.29%
>40% & ≤50%	\$31,061,628.57	11.03%	88	10.53%
>50% & ≤60%	\$47,856,484.70	17.00%	118	14.11%
>60% & ≤65%	\$26,925,285.10	9.56%	64	7.66%
>65% & ≤70%	\$34,041,750.35	12.09%	81	9.69%
>70% & ≤75%	\$37,286,462.18	13.24%	83	9.93%
>75% & ≤80%	\$22,067,317.43	7.84%	54	6.46%
>80% & ≤85%	\$10,987,482.51	3.90%	22	2.63%
>85% & ≤90%	\$13,793,762.83	4.90%	26	3.11%
>90% & ≤95%	\$3,257,217.76	1.16%	6	0.72%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

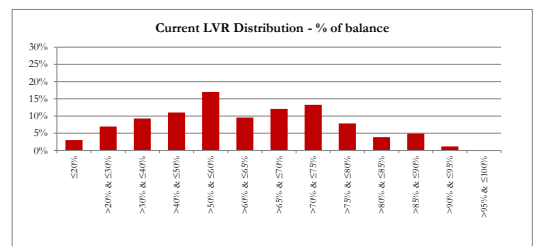


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,883,617.44	1.38%	58	6.92%
>20% & ≤30%	\$11,855,481.65	4.21%	64	7.66%
>30% & ≤40%	\$19,565,865.75	6.95%	77	9.21%
>40% & ≤50%	\$27,079,522.80	9.62%	90	10.77%
>50% & ≤60%	\$43,270,227.50	15.37%	115	13.76%
>60% & ≤65%	\$31,417,117.41	11.16%	87	10.41%
>65% & ≤70%	\$28,501,216.93	10.12%	78	9.33%
>70% & ≤75%	\$44,294,809.08	15.73%	109	13.04%
>75% & ≤80%	\$32,295,897.54	11.47%	74	8.85%
>80% & ≤85%	\$16,949,092.65	6.02%	41	4.90%
>85% & ≤90%	\$15,476,053.41	5.50%	30	3.59%
>90% & ≤95%	\$6,957,010.27	2.47%	13	1.56%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

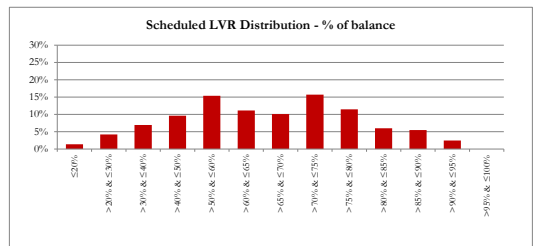


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,215,415.31	0.43%	52	6.21%
>\$50,000 & ≤\$100,000	\$4,561,740.89	1.62%	61	7.30%
>\$100,000 & ≤\$150,000	\$4,585,125.02	1.63%	36	4.31%
>\$150,000 & ≤\$200,000	\$11,377,734.79	4.04%	65	7.78%
>\$200,000 & ≤\$250,000	\$15,833,626.08	5.62%	71	8.49%
>\$250,000 & ≤\$300,000	\$20,931,138.43	7.43%	76	9.09%
>\$300,000 & ≤\$350,000	\$29,865,933.99	10.61%	92	11.00%
>\$350,000 & ≤\$400,000	\$34,067,703.81	12.10%	91	10.89%
>\$400,000 & ≤\$450,000	\$31,160,860.61	11.07%	74	8.85%
>\$450,000 & ≤\$500,000	\$28,509,170.75	10.13%	60	7.14%
>\$500,000 & ≤\$750,000	\$80,626,205.49	28.71%	136	16.27%
>\$750,000	\$18,611,257.26	6.61%	22	2.63%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

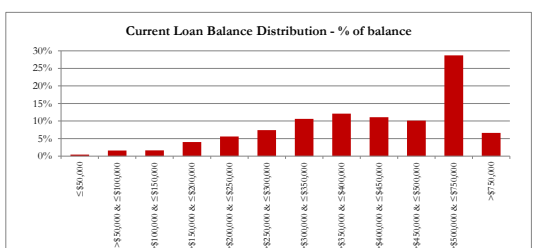


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$816,802.85	0.28%	12	1.44%
>10 & ≤12 years	\$1,093,873.14	0.39%	9	1.08%
>12 & ≤14 years	\$1,351,984.61	0.48%	11	1.32%
>14 & ≤16 years	\$3,566,074.60	1.27%	21	2.51%
>16 & ≤18 years	\$9,118,885.23	3.24%	44	5.26%
>18 & ≤20 years	\$3,356,838.03	1.19%	23	2.75%
>20 & ≤22 years	\$17,141,039.65	6.09%	69	8.25%
>22 & ≤24 years	\$20,697,491.38	7.35%	66	7.89%
>24 & ≤26 years	\$55,882,224.33	19.85%	159	19.02%
>26 & ≤28 years	\$164,613,904.57	58.47%	411	49.16%
>28 & ≤30 years	\$3,906,794.04	1.39%	11	1.32%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

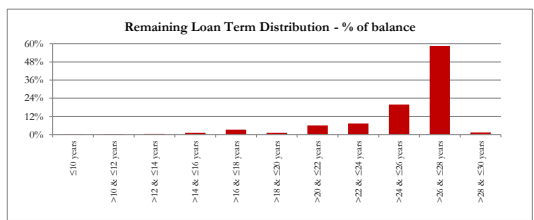


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$10,357,340.58	3.68%	27	3.23%
>24 & ≤3 years	\$85,112,849.14	30.23%	213	25.48%
>3 & ≤4 years	\$100,068,685.90	35.55%	278	33.20%
>4 & ≤5 years	\$42,664,352.48	15.15%	127	15.19%
>5 & ≤6 years	\$12,702,000.44	4.51%	45	5.38%
>6 & ≤7 years	\$7,548,200.65	2.68%	27	3.23%
>7 & ≤8 years	\$7,130,973.29	2.53%	23	2.75%
>8 & ≤9 years	\$5,886,366.85	2.09%	27	3.23%
>9 & ≤10 years	\$4,126,803.05	1.47%	23	2.75%
>10 years	\$5,948,331.05	2.11%	46	5.50%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

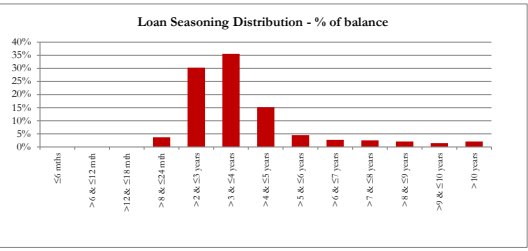


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	\$8,124,222.30	13.55%	95	11.36%
New South Wales	\$8,991,540.26	20.95%	153	18.30%
Northern Territory	\$6,589,915.49	2.34%	17	2.03%
Queensland	\$93,551,050.76	33.25%	307	36.72%
South Australia	\$25,792,636.07	9.16%	85	10.17%
Tasmania	\$4,222,272.03	1.50%	13	1.56%
Victoria	\$7,003,820.75	13.14%	104	12.44%
Western Australia	\$17,270,454.77	6.13%	62	7.42%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

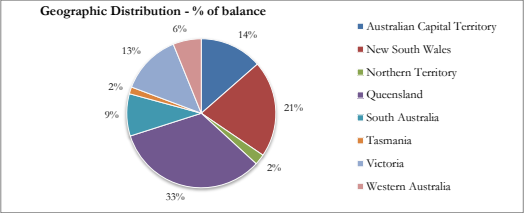


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	\$226,358,766.38	80.40%	613	73.33%
Non-DHOAS	\$55,187,146.05	19.60%	223	26.67%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	\$8,383,400.04	20.74%	153	18.30%
No LMI	\$223,162,512.39	79.26%	683	81.70%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	\$241,879,574.26	85.91%	688	82.30%
Investment	\$39,666,338.17	14.09%	148	17.70%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$250,002,683.74	88.80%	725	86.72%
Residential Unit	\$31,543,228.69	11.20%	111	13.28%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$280,600,643.62	99.70%	832	99.52%
0> and ≤ 30 Days	\$855,268.81	0.30%	4	0.48%
30> and ≤ 60 Days	\$0.00	0.00%	0	0.00%
60> and ≤ 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$281,545,912.43	100.00%	836	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$281,255,060.25	99.90%	835	99.88%
Interest-only period followed by principal amortisation	\$290,852.18	0.10%	1	0.12%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$281,545,912.43	100.00%	836	100.00%
TOTAL	\$281,545,912.43	100.00%	836	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00