

## Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data	31 January 2025
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### NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (A\$)	\$308,158,849.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (A\$)	\$308,158,849.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1:1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	4.3199%	4.3199%	4.3199%	4.3199%	4.3199%	4.3199%
Interest Rate	5.4399%	6.0199%	6.4699%	7.0699%	9.2199%	10.4199%
Opening Bond Factor	0.84935837	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000
Closing Bond Factor	0.837388177	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000
Collection Period Start	01-Jan-25	01-Jan-25	01-Jan-25	01-Jan-25	01-Jan-25	01-Jan-25
Collection Period End Date	31-Jan-25	31-Jan-25	31-Jan-25	31-Jan-25	31-Jan-25	31-Jan-25
Coupon Period Start	15-Jan-25	15-Jan-25	15-Jan-25	15-Jan-25	15-Jan-25	15-Jan-25
Current Distribution date	17-Feb-25	17-Feb-25	17-Feb-25	17-Feb-25	17-Feb-25	17-Feb-25
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	9.41%	2.94%	2.23%	0.59%	0.24%	0.00%



# Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$340,158,849.00
Number of Loans	1,068	940
Avg Loan Balance	\$374,523.88	\$361,871.12
Maximum Loan Balance	\$991,243.65	\$959,910.61
Minimum Loan Balance	\$10,289.74	\$1.00
Weighted Avg Interest Rate	6.83%	6.76%
Weighted Avg Seasoning (mths)	25.81	36.16
Maximum Remaining Term (mths)	360.00	349.00
Weighted Avg Remaining Term (mths)	324.67	315.08
Maximum Current LVR (%)	94.73%	93.75%
Weighted Avg Current LVR (%)	62.78%	61.07%
CPR Data (Current Month)	n/a	11.00%
CPR Data (Since inception)	n/a	16.27%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,893,091.11	2.31%	108	11.48%
>20% & ≤30%	\$18,599,970.14	5.47%	80	8.51%
>30% & ≤40%	\$26,015,457.93	7.65%	90	9.57%
>40% & ≤50%	\$37,848,149.07	11.13%	103	10.96%
>50% & ≤60%	\$51,333,719.38	15.09%	116	12.34%
>60% & ≤65%	\$29,839,272.23	8.77%	75	7.98%
>65% & ≤70%	\$32,345,076.85	9.51%	76	8.09%
>70% & ≤75%	\$57,405,520.34	16.88%	124	13.19%
>75% & ≤80%	\$34,142,622.18	10.04%	76	8.09%
>80% & ≤85%	\$19,946,291.21	5.86%	45	4.79%
>85% & ≤90%	\$16,127,616.82	4.74%	33	3.51%
>90% & ≤95%	\$8,662,061.74	2.55%	14	1.49%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

Current LVR Distribution - % of balance

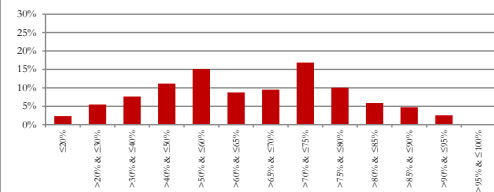


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$4,087,440.91	1.20%	56	5.96%
>20% & ≤30%	\$12,525,545.73	3.68%	66	7.02%
>30% & ≤40%	\$19,140,241.59	5.63%	72	7.66%
>40% & ≤50%	\$33,165,199.38	9.73%	97	10.32%
>50% & ≤60%	\$47,825,287.07	14.06%	121	12.87%
>60% & ≤65%	\$29,942,800.13	8.80%	76	8.09%
>65% & ≤70%	\$29,987,055.64	8.82%	83	8.83%
>70% & ≤75%	\$54,186,251.11	15.93%	126	13.40%
>75% & ≤80%	\$54,884,054.26	15.90%	127	13.51%
>80% & ≤85%	\$14,865,760.41	4.37%	35	3.72%
>85% & ≤90%	\$27,452,812.91	8.07%	58	6.17%
>90% & ≤95%	\$12,696,390.86	3.73%	25	2.45%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

Scheduled LVR Distribution - % of balance

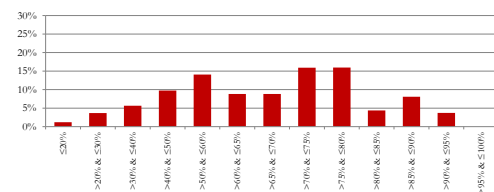


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,135,994.72	0.33%	45	4.78%
>\$50,000 & ≤\$100,000	\$3,733,711.44	1.10%	51	5.43%
>\$100,000 & ≤\$150,000	\$4,830,916.97	1.42%	39	4.15%
>\$150,000 & ≤\$200,000	\$10,681,714.31	3.14%	61	6.49%
>\$200,000 & ≤\$250,000	\$19,792,823.93	5.82%	88	9.36%
>\$250,000 & ≤\$300,000	\$26,626,422.01	7.83%	97	10.32%
>\$300,000 & ≤\$350,000	\$27,563,439.58	8.10%	84	8.94%
>\$350,000 & ≤\$400,000	\$36,179,670.86	10.64%	97	10.32%
>\$400,000 & ≤\$450,000	\$39,322,830.91	11.56%	93	9.80%
>\$450,000 & ≤\$500,000	\$32,896,864.90	9.64%	69	7.34%
>\$500,000 & ≤\$750,000	\$108,507,570.68	31.90%	182	19.36%
>\$750,000	\$28,976,870.69	8.52%	34	3.62%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

Current Loan Balance Distribution - % of balance

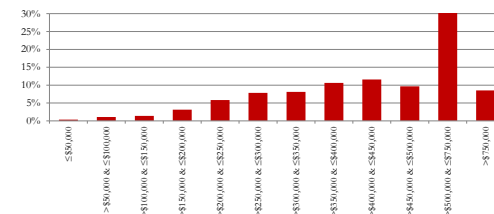


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$707,265.77	0.22%	12	1.27%
>10 & ≤12 years	\$1,209,743.74	0.36%	9	0.96%
>12 & ≤14 years	\$1,841,667.93	0.54%	14	1.49%
>14 & ≤16 years	\$2,323,003.93	0.68%	14	1.49%
>16 & ≤18 years	\$6,951,493.51	2.04%	31	3.30%
>18 & ≤20 years	\$7,601,454.06	2.23%	36	3.83%
>20 & ≤22 years	\$10,368,568.54	3.05%	47	5.00%
>22 & ≤24 years	\$25,119,359.66	7.38%	82	8.72%
>24 & ≤26 years	\$29,421,714.24	8.65%	86	9.15%
>26 & ≤28 years	\$163,609,847.80	48.10%	413	43.94%
>28 & ≤30 years	\$91,004,729.82	26.75%	196	20.85%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

Remaining Loan Term Distribution - % of balance

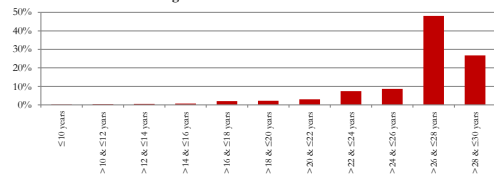


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$5,530,607.02	1.63%	13	1.38%
>12 & ≤18 mth	\$55,801,374.37	16.40%	118	12.55%
>18 & ≤24 mth	\$40,408,391.80	14.53%	127	13.51%
>24 & ≤3 years	\$118,082,428.87	34.71%	306	32.55%
>3 & ≤4 years	\$57,434,248.85	16.89%	158	16.82%
>4 & ≤5 years	\$17,542,807.93	5.16%	55	5.85%
>5 & ≤6 years	\$8,882,877.91	2.61%	31	3.30%
>6 & ≤7 years	\$7,430,355.56	2.18%	22	2.34%
>7 & ≤8 years	\$7,804,238.55	2.29%	34	3.62%
>8 & ≤9 years	\$4,979,348.91	1.46%	24	2.55%
>9 & ≤10 years	\$1,867,918.76	0.55%	14	1.49%
>10 years	\$5,394,250.47	1.59%	38	4.04%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

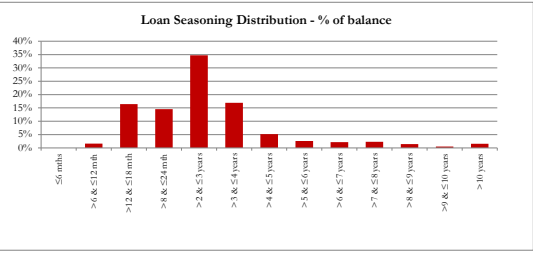


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	44,058,946.24	12.94%	104	11.06%
New South Wales	70,165,301.13	20.63%	168	17.87%
Northern Territory	7,908,572.21	2.32%	20	2.13%
Queensland	116,637,870.45	34.29%	345	36.70%
South Australia	30,534,077.61	8.98%	95	10.11%
Tasmania	5,097,731.94	1.50%	17	1.81%
Victoria	43,354,583.19	12.75%	119	12.66%
Western Australia	22,401,766.23	6.59%	72	7.66%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

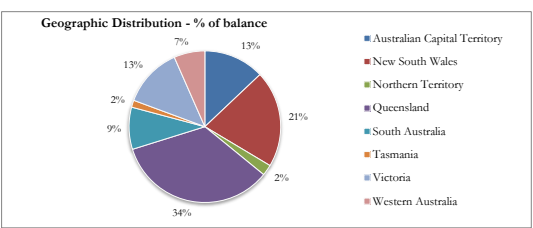


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	273,596,676.31	80.43%	690	73.40%
Non-DHOAS	66,562,172.69	19.57%	250	26.60%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	73,440,303.42	21.59%	183	19.47%
No LMI	266,718,545.58	78.41%	757	80.53%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	292,127,353.00	85.88%	772	82.13%
Investment	48,031,496.00	14.12%	168	17.87%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$300,555,482.04	88.36%	809	86.06%
Residential Unit	\$39,603,366.96	11.64%	131	13.94%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$335,267,986.83	98.56%	930	98.94%
0> and ≤ 30 Days	\$4,890,862.17	1.44%	10	1.06%
30> and ≤ 60 Days	\$0.00	0.00%	0	0.00%
60> and ≤ 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$340,158,849.00	100.00%	940	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$340,158,849.00	100.00%	940	100.00%
Interest-only period followed by principal amortisation	\$0.00	0.00%	0	0.00%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$340,158,849.00	100.00%	940	100.00%
TOTAL	\$340,158,849.00	100.00%	940	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00