

**Salute Series 2024-1**  
**Monthly Reporting**



**Defence**  
**Bank**

Date of Portfolio Data: 31 January 2026

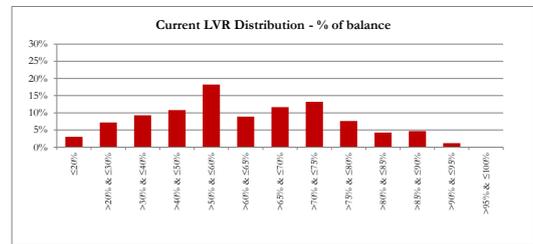
**NOTE SUMMARY (Following Payment Day Distribution)**

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	Aa3	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (AS)	\$243,489,894.76	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (AS)	\$243,489,894.76	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	3.5625%	3.5625%	3.5625%	3.5625%	3.5625%	3.5625%
Interest Rate	4.6825%	5.2625%	5.7125%	6.3125%	8.4625%	9.6625%
Opening Bond Factor	0.678113892	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.661657323	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Jan-26	01-Jan-26	01-Jan-26	01-Jan-26	01-Jan-26	01-Jan-26
Collection Period End Date	31-Jan-26	31-Jan-26	31-Jan-26	31-Jan-26	31-Jan-26	31-Jan-26
Coupon Period Start	15-Jan-26	15-Jan-26	15-Jan-26	15-Jan-26	15-Jan-26	15-Jan-26
Current Distribution date	16-Feb-26	16-Feb-26	16-Feb-26	16-Feb-26	16-Feb-26	16-Feb-26
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	11.62%	3.63%	2.76%	0.73%	0.29%	0.00%

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$275,489,894.76
Number of Loans	1,068	825
Avg Loan Balance	\$374,523.88	\$333,027.15
Maximum Loan Balance	\$991,243.65	\$909,900.83
Minimum Loan Balance	\$10,289.74	\$0.28
Weighted Avg Interest Rate	6.83%	5.95%
Weighted Avg Seasoning (mths)	25.81	48.30
Maximum Remaining Term (mths)	360.00	337.00
Weighted Avg Remaining Term (mths)	324.67	302.81
Maximum Current LVR (%)	94.73%	92.75%
Weighted Avg Current LVR (%)	62.78%	58.04%
CPR Data (Current Month)	n/a	19.90%
CPR Data (Since inception)	n/a	15.09%

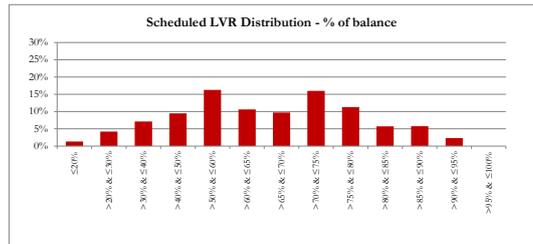
**TABLE 1**

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$8,334,898.10	3.02%	122	14.79%
>20% & ≤30%	\$19,776,541.81	7.18%	87	10.55%
>30% & ≤40%	\$25,588,651.32	9.29%	84	10.18%
>40% & ≤50%	\$29,742,380.19	10.80%	85	10.30%
>50% & ≤60%	\$50,288,539.27	18.25%	125	15.15%
>60% & ≤65%	\$24,544,368.18	8.91%	59	7.15%
>65% & ≤70%	\$32,031,376.72	11.63%	76	9.21%
>70% & ≤75%	\$36,398,145.84	13.21%	82	9.94%
>75% & ≤80%	\$20,931,208.44	7.60%	51	6.18%
>80% & ≤85%	\$11,703,836.14	4.25%	24	2.91%
>85% & ≤90%	\$12,897,861.78	4.68%	24	2.91%
>90% & ≤95%	\$3,252,086.97	1.18%	6	0.73%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$275,489,894.76</b>	<b>100.00%</b>	<b>825</b>	<b>100.00%</b>



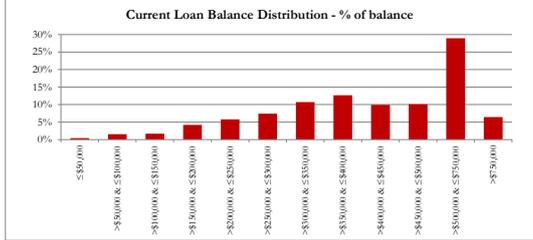
**TABLE 2**

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,763,598.49	1.36%	58	7.02%
>20% & ≤30%	\$11,666,443.15	4.23%	63	7.64%
>30% & ≤40%	\$19,673,922.59	7.14%	77	9.33%
>40% & ≤50%	\$26,196,762.21	9.51%	88	10.67%
>50% & ≤60%	\$44,869,639.94	16.29%	120	14.55%
>60% & ≤65%	\$29,247,017.62	10.62%	84	10.18%
>65% & ≤70%	\$26,794,963.44	9.73%	73	8.85%
>70% & ≤75%	\$44,056,088.09	15.99%	108	13.09%
>75% & ≤80%	\$31,126,590.29	11.30%	73	8.85%
>80% & ≤85%	\$15,712,000.87	5.70%	38	4.61%
>85% & ≤90%	\$15,912,488.84	5.78%	31	3.76%
>90% & ≤95%	\$6,470,719.23	2.35%	12	1.45%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$275,489,894.76</b>	<b>100.00%</b>	<b>825</b>	<b>100.00%</b>



**TABLE 3**

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,228,735.88	0.44%	54	6.55%
>\$50,000 & ≤\$100,000	\$4,357,741.75	1.58%	50	7.15%
>\$100,000 & ≤\$150,000	\$4,742,394.31	1.72%	37	4.48%
>\$150,000 & ≤\$200,000	\$11,605,892.10	4.21%	66	8.00%
>\$200,000 & ≤\$250,000	\$15,967,356.57	5.80%	71	8.61%
>\$250,000 & ≤\$300,000	\$20,437,666.48	7.42%	74	8.97%
>\$300,000 & ≤\$350,000	\$29,559,674.65	10.73%	91	11.03%
>\$350,000 & ≤\$400,000	\$34,905,615.05	12.67%	93	11.27%
>\$400,000 & ≤\$450,000	\$27,373,282.25	9.94%	65	7.88%
>\$450,000 & ≤\$500,000	\$27,849,689.93	10.11%	59	7.15%
>\$500,000 & ≤\$750,000	\$79,754,321.24	28.95%	135	16.36%
>\$750,000	\$17,707,524.55	6.43%	21	2.55%
<b>TOTAL</b>	<b>\$275,489,894.76</b>	<b>100.00%</b>	<b>825</b>	<b>100.00%</b>



**TABLE 4**

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$802,635.82	0.29%	12	1.46%
>10 & ≤12 years	\$1,047,399.08	0.38%	9	1.09%
>12 & ≤14 years	\$1,555,777.67	0.56%	13	1.58%
>14 & ≤16 years	\$3,306,991.22	1.20%	19	2.30%
>16 & ≤18 years	\$8,672,932.32	3.15%	43	5.21%
>18 & ≤20 years	\$3,596,710.31	1.31%	25	3.03%
>20 & ≤22 years	\$17,164,289.84	6.23%	67	8.12%
>22 & ≤24 years	\$21,008,451.39	7.63%	67	8.12%
>24 & ≤26 years	\$62,208,505.05	22.58%	182	22.06%
>26 & ≤28 years	\$155,097,561.71	56.30%	385	46.67%
>28 & ≤30 years	\$1,028,640.35	0.37%	3	0.36%
<b>TOTAL</b>	<b>\$275,489,894.76</b>	<b>100.00%</b>	<b>825</b>	<b>100.00%</b>

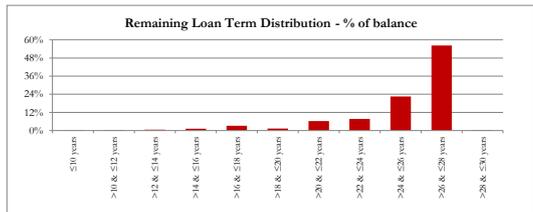


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$4,353,431.18	1.58%	12	1.45%
>24 & ≤3 years	\$82,406,060.21	29.91%	210	25.45%
>3 & ≤4 years	\$99,804,813.11	36.23%	276	33.45%
>4 & ≤5 years	\$46,352,336.81	16.83%	137	16.61%
>5 & ≤6 years	\$12,292,397.05	4.46%	43	5.21%
>6 & ≤7 years	\$7,227,544.65	2.62%	28	3.39%
>7 & ≤8 years	\$6,712,736.00	2.44%	21	2.56%
>8 & ≤9 years	\$6,167,601.23	2.24%	28	3.39%
>9 & ≤10 years	\$4,354,658.68	1.58%	24	2.91%
>10 years	\$5,818,315.84	2.11%	46	5.58%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

Loan Seasoning Distribution - % of balance

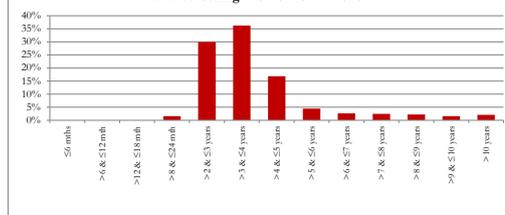


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	36,768,388.85	13.36%	93	11.26%
New South Wales	58,868,853.69	21.37%	152	18.42%
Northern Territory	6,150,047.88	2.23%	16	1.94%
Queensland	90,952,922.26	33.01%	303	36.73%
South Australia	24,545,861.94	8.91%	82	9.94%
Tasmania	4,255,460.96	1.54%	13	1.58%
Victoria	36,762,278.45	13.34%	104	12.61%
Western Australia	17,186,080.73	6.24%	62	7.52%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

Geographic Distribution - % of balance

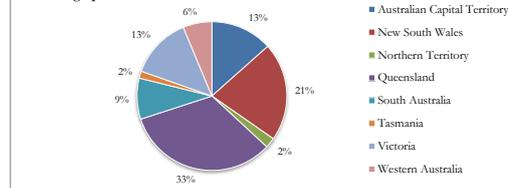


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	221,690,120.71	80.47%	606	73.45%
Non-DHOAS	53,799,774.05	19.53%	219	26.55%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	57,203,829.92	20.76%	151	18.30%
No LMI	218,286,064.84	79.24%	674	81.70%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	226,599,540.37	82.28%	680	82.42%
Investment	38,890,354.39	14.12%	145	17.58%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$244,334,332.88	88.69%	715	86.67%
Residential Unit	\$31,155,561.88	11.31%	110	13.33%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$274,983,886.82	99.82%	822	99.64%
0> and <= 30 Days	\$506,007.94	0.18%	3	0.36%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$275,489,894.76	100.00%	825	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$275,199,042.58	99.89%	824	99.88%
Interest-only period followed by principal amortisation	\$290,852.18	0.11%	1	0.12%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$275,489,894.76	100.00%	825	100.00%
TOTAL	\$275,489,894.76	100.00%	825	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00