

## Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data	31 March 2025
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### NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (A\$)	\$299,172,329.99	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (A\$)	\$299,172,329.99	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	4.0886%	4.0886%	4.0886%	4.0886%	4.0886%	4.0886%
Interest Rate	5.2086%	5.7886%	6.2386%	6.8386%	8.9886%	10.1886%
Opening Bond Factor	0.823897114	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000
Closing Bond Factor	0.812968288	1.00000000	1.00000000	1.00000000	1.00000000	1.00000000
Collection Period Start	01-Mar-25	01-Mar-25	01-Mar-25	01-Mar-25	01-Mar-25	01-Mar-25
Collection Period End Date	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25
Coupon Period Start	17-Mar-25	17-Mar-25	17-Mar-25	17-Mar-25	17-Mar-25	17-Mar-25
Current Distribution date	15-Apr-25	15-Apr-25	15-Apr-25	15-Apr-25	15-Apr-25	15-Apr-25
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	9.66%	3.02%	2.29%	0.60%	0.24%	0.00%



# Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$331,172,329.99
Number of Loans	1,068	922
Avg Loan Balance	\$374,523.88	\$359,189.08
Maximum Loan Balance	\$991,243.65	\$951,070.37
Minimum Loan Balance	\$10,289.74	\$1.00
Weighted Avg Interest Rate	6.83%	6.49%
Weighted Avg Seasoning (mths)	25.81	38.16
Maximum Remaining Term (mths)	360.00	347.00
Weighted Avg Remaining Term (mths)	324.67	313.23
Maximum Current LVR (%)	94.73%	93.79%
Weighted Avg Current LVR (%)	62.78%	60.85%
CPR Data (Current Month)	n/a	10.60%
CPR Data (Since inception)	n/a	15.28%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,776,140.78	2.33%	109	11.83%
>20% & ≤30%	\$17,936,946.52	5.42%	77	8.35%
>30% & ≤40%	\$28,122,570.80	8.49%	96	10.41%
>40% & ≤50%	\$32,673,115.10	9.87%	91	9.87%
>50% & ≤60%	\$54,552,787.52	16.47%	124	13.45%
>60% & ≤65%	\$28,187,728.63	8.51%	71	7.70%
>65% & ≤70%	\$29,271,487.82	8.84%	71	7.70%
>70% & ≤75%	\$56,772,007.91	17.14%	121	13.12%
>75% & ≤80%	\$33,355,213.27	10.07%	77	8.35%
>80% & ≤85%	\$18,483,667.74	5.58%	40	4.34%
>85% & ≤90%	\$16,150,395.20	4.88%	32	3.47%
>90% & ≤95%	\$7,890,268.70	2.38%	13	1.41%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

Current LVR Distribution - % of balance

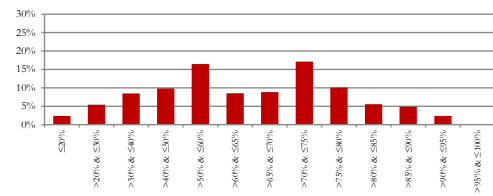


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,824,054.12	1.16%	54	5.86%
>20% & ≤30%	\$11,927,249.05	3.60%	64	6.94%
>30% & ≤40%	\$19,679,906.11	5.94%	73	7.92%
>40% & ≤50%	\$31,422,214.40	9.49%	94	10.20%
>50% & ≤60%	\$47,689,691.60	14.40%	121	13.12%
>60% & ≤65%	\$29,579,794.09	8.93%	80	8.68%
>65% & ≤70%	\$30,484,804.82	9.21%	84	9.11%
>70% & ≤75%	\$54,760,542.18	16.54%	127	13.77%
>75% & ≤80%	\$48,135,100.74	14.53%	112	12.15%
>80% & ≤85%	\$15,455,648.97	4.67%	36	3.90%
>85% & ≤90%	\$26,507,712.42	8.00%	56	6.07%
>90% & ≤95%	\$11,705,611.49	3.53%	21	2.28%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

Scheduled LVR Distribution - % of balance

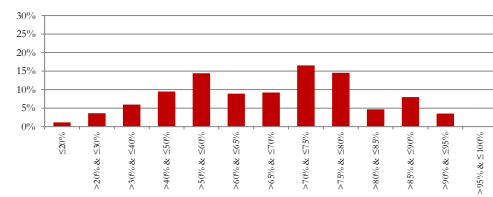


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,099,088.19	0.32%	45	4.88%
>\$50,000 & ≤\$100,000	\$4,124,820.38	1.25%	54	5.86%
>\$100,000 & ≤\$150,000	\$5,325,709.92	1.61%	42	4.56%
>\$150,000 & ≤\$200,000	\$10,716,959.76	3.24%	61	6.62%
>\$200,000 & ≤\$250,000	\$18,635,687.21	5.63%	83	9.00%
>\$250,000 & ≤\$300,000	\$25,015,422.61	7.55%	91	9.87%
>\$300,000 & ≤\$350,000	\$27,554,384.17	8.32%	84	9.11%
>\$350,000 & ≤\$400,000	\$35,824,198.36	10.82%	96	10.41%
>\$400,000 & ≤\$450,000	\$37,971,240.06	11.47%	90	9.76%
>\$450,000 & ≤\$500,000	\$29,853,001.20	9.01%	63	6.83%
>\$500,000 & ≤\$750,000	\$107,297,077.81	32.55%	181	19.63%
>\$750,000	\$27,254,740.32	8.23%	32	3.47%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

Current Loan Balance Distribution - % of balance

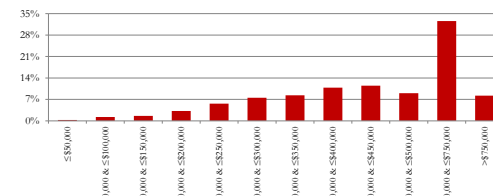


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$690,497.38	0.19%	12	1.28%
>10 & ≤12 years	\$1,157,509.16	0.35%	8	0.87%
>12 & ≤14 years	\$1,872,036.05	0.57%	15	1.63%
>14 & ≤16 years	\$2,169,756.16	0.66%	14	1.52%
>16 & ≤18 years	\$7,685,095.90	2.32%	34	3.69%
>18 & ≤20 years	\$6,615,428.70	2.00%	33	3.58%
>20 & ≤22 years	\$10,327,796.59	3.12%	47	5.10%
>22 & ≤24 years	\$24,692,618.41	7.46%	80	8.68%
>24 & ≤26 years	\$36,086,302.60	10.90%	105	11.39%
>26 & ≤28 years	\$169,087,224.78	51.06%	423	45.88%
>28 & ≤30 years	\$70,788,064.26	21.37%	151	16.38%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

Remaining Loan Term Distribution - % of balance

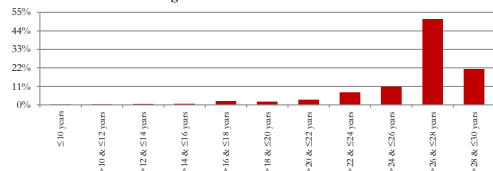


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$46,212,965.35	13.95%	99	10.74%
>18 & ≤24 mth	\$46,770,368.60	14.12%	119	12.91%
>24 & ≤3 years	\$111,906,796.66	33.79%	283	30.69%
>3 & ≤4 years	\$66,942,846.29	20.23%	187	20.29%
>4 & ≤5 years	\$19,108,479.44	5.77%	62	6.72%
>5 & ≤6 years	\$12,424,839.76	3.75%	38	4.12%
>6 & ≤7 years	\$7,066,479.83	2.13%	22	2.39%
>7 & ≤8 years	\$7,454,022.90	2.25%	30	3.25%
>8 & ≤9 years	\$5,500,909.28	1.66%	26	2.82%
>9 & ≤10 years	\$2,347,419.84	0.71%	17	1.84%
>10 years	\$5,437,202.04	1.64%	30	4.23%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

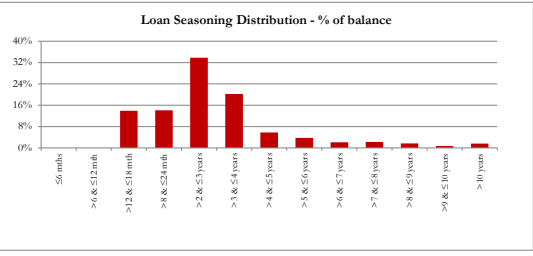


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	42,647,405.73	12.88%	101	10.95%
New South Wales	69,112,239.16	20.87%	165	17.90%
Northern Territory	7,827,122.15	2.36%	20	2.17%
Queensland	113,657,810.55	34.32%	340	36.88%
South Australia	29,370,389.38	8.87%	93	10.09%
Tasmania	4,977,382.60	1.50%	17	1.84%
Victoria	41,680,744.93	12.59%	115	12.47%
Western Australia	21,899,235.49	6.61%	71	7.70%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

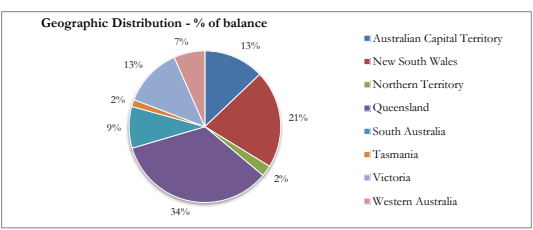


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	265,663,557.50	80.22%	674	73.10%
Non DHOAS	65,508,772.49	19.78%	248	26.90%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	71,559,159.36	21.61%	179	19.41%
No LMI	259,613,170.63	78.39%	743	80.59%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	284,347,396.89	85.86%	757	82.10%
Investment	46,824,933.10	14.14%	165	17.90%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$292,617,790.78	88.36%	795	86.23%
Residential Unit	\$38,554,539.21	11.64%	127	13.77%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$328,404,937.86	99.17%	917	99.46%
0> and <= 30 Days	\$2,029,433.79	0.61%	4	0.43%
30> and <= 60 Days	\$737,958.34	0.22%	1	0.11%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$331,172,329.99	100.00%	922	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$331,172,329.99	100.00%	922	100.00%
Interest-only period followed by principal amortisation	\$0.00	0.00%	0	0.00%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$331,172,329.99	100.00%	922	100.00%
TOTAL	\$331,172,329.99	100.00%	922	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00