

Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data	30 April 2025
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NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (\$A)	\$295,866,318.39	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (\$A)	\$295,866,318.39	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	4.0725%	4.0725%	4.0725%	4.0725%	4.0725%	4.0725%
Interest Rate	5.1925%	5.7725%	6.2225%	6.8225%	8.9725%	10.1725%
Opening Bond Factor	0.812968288	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.803984561	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Apr-25	01-Apr-25	01-Apr-25	01-Apr-25	01-Apr-25	01-Apr-25
Collection Period End Date	30-Apr-25	30-Apr-25	30-Apr-25	30-Apr-25	30-Apr-25	30-Apr-25
Coupon Period Start	15-Apr-25	15-Apr-25	15-Apr-25	15-Apr-25	15-Apr-25	15-Apr-25
Current Distribution date	15-May-25	15-May-25	15-May-25	15-May-25	15-May-25	15-May-25
Initial Credit Enhancement	8.00%	2.50%	1.30%	0.50%	0.20%	0.00%
Current Credit Enhancement	9.76%	3.05%	2.32%	0.61%	0.24%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$327,866,318.39
Number of Loans	1,068	916
Avg Loan Balance	\$374,523.88	\$357,932.66
Maximum Loan Balance	\$991,243.65	\$947,504.33
Minimum Loan Balance	\$10,289.74	\$1.00
Weighted Avg Interest Rate	6.83%	6.48%
Weighted Avg Seasoning (mths)	25.81	39.11
Maximum Remaining Term (mths)	360.00	346.00
Weighted Avg Remaining Term (mths)	324.67	312.51
Maximum Current LVR (%)	94.73%	93.68%
Weighted Avg Current LVR (%)	62.78%	60.64%
CPR Data (Current Month)	n/a	8.01%
CPR Data (Since inception)	n/a	14.64%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,598,148.35	2.30%	109	11.90%
>20% & ≤30%	\$18,050,356.78	5.51%	79	8.62%
>30% & ≤40%	\$30,063,824.89	9.17%	100	10.92%
>40% & ≤50%	\$32,215,290.11	9.83%	89	9.72%
>50% & ≤60%	\$53,105,788.99	16.20%	120	13.10%
>60% & ≤65%	\$26,643,397.43	8.13%	69	7.53%
>65% & ≤70%	\$31,608,677.83	9.64%	76	8.30%
>70% & ≤75%	\$53,534,801.78	16.33%	114	12.45%
>75% & ≤80%	\$34,352,415.74	10.48%	79	8.62%
>80% & ≤85%	\$17,577,073.27	5.36%	38	4.15%
>85% & ≤90%	\$15,977,443.69	4.87%	31	3.38%
>90% & ≤95%	\$7,139,099.53	2.18%	12	1.31%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

Current LVR Distribution - % of balance

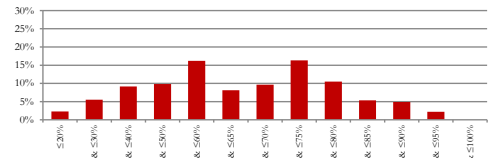


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,740,302.53	1.14%	54	5.90%
>20% & ≤30%	\$11,823,528.92	3.61%	64	6.99%
>30% & ≤40%	\$20,188,195.86	6.16%	75	8.19%
>40% & ≤50%	\$30,782,461.01	9.39%	92	10.04%
>50% & ≤60%	\$48,028,012.89	14.65%	121	13.21%
>60% & ≤65%	\$28,323,136.33	8.64%	80	8.73%
>65% & ≤70%	\$31,904,100.94	9.73%	87	9.50%
>70% & ≤75%	\$54,997,791.91	16.77%	127	13.86%
>75% & ≤80%	\$45,290,596.70	13.81%	106	11.57%
>80% & ≤85%	\$17,125,718.52	5.22%	39	4.26%
>85% & ≤90%	\$24,280,762.89	7.41%	51	5.57%
>90% & ≤95%	\$11,381,709.89	3.47%	20	2.18%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

Scheduled LVR Distribution - % of balance

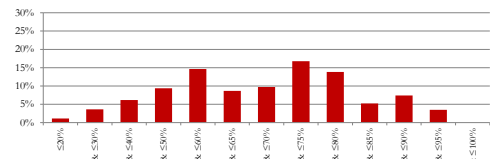


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,066,878.39	0.32%	44	4.79%
>\$50,000 & ≤\$100,000	\$4,510,440.54	1.38%	59	6.44%
>\$100,000 & ≤\$150,000	\$4,977,444.57	1.52%	39	4.26%
>\$150,000 & ≤\$200,000	\$11,360,454.09	3.46%	64	6.99%
>\$200,000 & ≤\$250,000	\$17,856,575.29	5.45%	79	8.62%
>\$250,000 & ≤\$300,000	\$24,541,664.69	7.49%	89	9.72%
>\$300,000 & ≤\$350,000	\$27,834,015.12	8.49%	85	9.28%
>\$350,000 & ≤\$400,000	\$37,454,710.81	11.42%	100	10.92%
>\$400,000 & ≤\$450,000	\$35,102,919.48	10.71%	83	9.06%
>\$450,000 & ≤\$500,000	\$29,403,593.49	8.97%	62	6.77%
>\$500,000 & ≤\$750,000	\$108,110,260.82	32.97%	182	19.87%
>\$750,000	\$25,647,361.10	7.82%	30	3.28%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

Current Loan Balance Distribution - % of balance

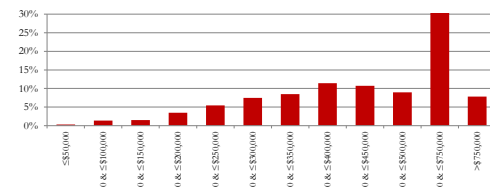


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$682,192.69	0.20%	12	1.31%
>10 & ≤12 years	\$1,147,114.08	0.35%	8	0.87%
>12 & ≤14 years	\$1,630,646.30	0.50%	14	1.53%
>14 & ≤16 years	\$2,722,949.53	0.83%	16	1.75%
>16 & ≤18 years	\$8,049,665.68	2.46%	35	3.82%
>18 & ≤20 years	\$5,600,257.48	1.71%	30	3.28%
>20 & ≤22 years	\$10,469,142.57	3.19%	49	5.35%
>22 & ≤24 years	\$25,086,637.77	7.65%	80	8.73%
>24 & ≤26 years	\$36,092,159.53	11.01%	107	11.68%
>26 & ≤28 years	\$170,158,750.54	51.90%	426	46.51%
>28 & ≤30 years	\$66,226,802.22	20.20%	139	15.17%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

Remaining Loan Term Distribution - % of balance

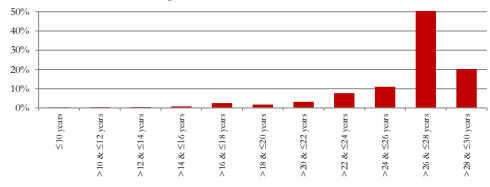


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mth	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$39,105,009.85	11.93%	85	9.28%
>18 & ≤24 mth	\$40,417,798.80	12.33%	99	10.81%
>24 & ≤3 years	\$114,979,341.97	35.07%	289	31.55%
>3 & ≤4 years	\$71,719,941.14	21.86%	201	21.94%
>4 & ≤5 years	\$21,214,598.63	6.47%	69	7.53%
>5 & ≤6 years	\$12,777,287.47	3.90%	39	4.26%
>6 & ≤7 years	\$5,856,574.60	1.79%	18	1.97%
>7 & ≤8 years	\$8,403,128.16	2.56%	34	3.71%
>8 & ≤9 years	\$5,145,009.53	1.57%	23	2.51%
>9 & ≤10 years	\$2,820,857.41	0.86%	19	2.07%
>10 years	\$5,426,770.83	1.66%	40	4.37%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

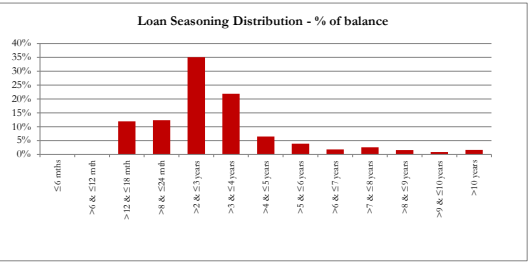


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	42,540,264.73	12.98%	101	11.03%
New South Wales	68,535,136.61	20.90%	165	18.01%
Northern Territory	7,935,105.57	2.42%	20	2.18%
Queensland	111,890,793.94	34.13%	336	36.68%
South Australia	28,762,113.94	8.77%	92	10.04%
Tasmania	4,899,559.82	1.49%	17	1.86%
Victoria	41,478,898.03	12.65%	114	12.45%
Western Australia	21,824,445.75	6.66%	71	7.75%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

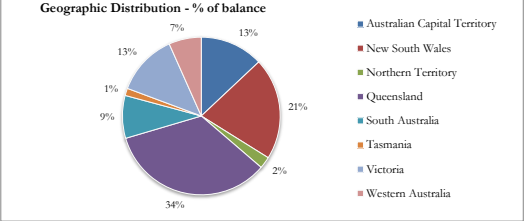


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	263,325,112.16	80.31%	671	73.25%
Non-DHOAS	64,541,206.23	19.69%	245	26.75%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	70,436,941.06	21.48%	176	19.21%
No LMI	257,429,377.33	78.52%	740	80.79%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	280,965,120.69	85.70%	752	82.10%
Investment	46,901,197.70	14.30%	164	17.90%
Other	-	0.00%	0	0.00%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$289,602,473.20	88.33%	790	86.24%
Residential Unit	\$38,263,845.19	11.67%	126	13.76%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$323,962,635.33	98.81%	908	99.13%
0> and ≤= 30 Days	\$3,378,259.89	1.03%	7	0.76%
30> and ≤= 60 Days	\$525,423.17	0.16%	1	0.11%
60> and ≤= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$327,866,318.39	100.00%	916	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$327,575,388.60	99.91%	915	99.89%
Interest-only period followed by principal amortisation	\$290,929.79	0.09%	1	0.11%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$327,866,318.39	100.00%	916	100.00%
TOTAL	\$327,866,318.39	100.00%	916	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00