

**Salute Series 2024-1**  
**Monthly Reporting**

Date of Portfolio Data **30 April 2026**



**Defence**  
**Bank**

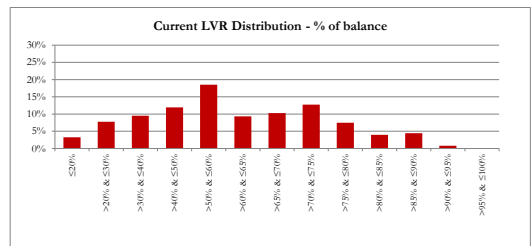
**NOTE SUMMARY (Following Payment Day Distribution)**

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	Aa3	Baa1	Ba2	NR
ISIN	AU3FN086344	AU3FN086351	AU3FN086369	AU3FN086377	AU3FN086385	AU3FN086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (AS)	\$228,061,961.64	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (AS)	\$228,061,961.64	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	4.0998%	4.0998%	4.0998%	4.0998%	4.0998%	4.0998%
Interest Rate	5.2198%	5.7998%	6.2498%	6.8498%	8.9998%	10.1998%
Opening Bond Factor	0.636222105	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.619733591	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Apr-26	01-Apr-26	01-Apr-26	01-Apr-26	01-Apr-26	01-Apr-26
Collection Period End Date	30-Apr-26	30-Apr-26	30-Apr-26	30-Apr-26	30-Apr-26	30-Apr-26
Coupon Period Start	15-Apr-26	15-Apr-26	15-Apr-26	15-Apr-26	15-Apr-26	15-Apr-26
Current Distribution date	15-May-26	15-May-26	15-May-26	15-May-26	15-May-26	15-May-26
Initial Credit Enhancement	8.00%	2.50%	1.90%	0.50%	0.20%	0.00%
Current Credit Enhancement	12.30%	3.85%	2.92%	0.77%	0.31%	0.00%

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$260,061,961.64
Number of Loans	1,068	791
Avg Loan Balance	\$374,523.88	\$328,776.18
Maximum Loan Balance	\$991,243.65	\$904,764.91
Minimum Loan Balance	\$10,289.74	\$500.46
Weighted Avg Interest Rate	6.83%	6.43%
Weighted Avg Seasoning (mths)	25.81	51.31
Maximum Remaining Term (mths)	360.00	334.00
Weighted Avg Remaining Term (mths)	324.67	300.26
Maximum Current LVR (%)	94.73%	92.55%
Weighted Avg Current LVR (%)	62.78%	57.11%
CPR Data (Current Month)	n/a	21.00%
CPR Data (Since inception)	n/a	15.09%

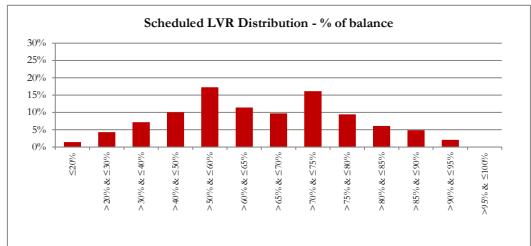
**TABLE 1**

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$8,454,369.66	3.26%	125	15.80%
>20% & ≤30%	\$20,182,262.31	7.76%	85	10.75%
>30% & ≤40%	\$24,734,216.90	9.51%	81	10.24%
>40% & ≤50%	\$31,049,608.20	11.94%	88	11.13%
>50% & ≤60%	\$48,126,479.67	18.51%	119	15.04%
>60% & ≤65%	\$24,321,954.59	9.35%	58	7.33%
>65% & ≤70%	\$26,687,940.44	10.26%	65	8.22%
>70% & ≤75%	\$33,078,451.77	12.72%	75	9.48%
>75% & ≤80%	\$19,464,925.55	7.48%	48	6.07%
>80% & ≤85%	\$10,383,586.00	3.99%	22	2.78%
>85% & ≤90%	\$11,521,081.96	4.43%	21	2.65%
>90% & ≤95%	\$2,057,084.59	0.79%	4	0.51%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>



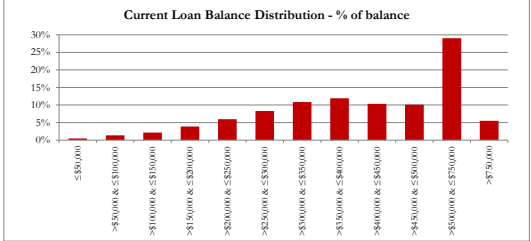
**TABLE 2**

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,681,404.91	1.41%	59	7.46%
>20% & ≤30%	\$11,247,518.05	4.32%	59	7.46%
>30% & ≤40%	\$18,670,484.73	7.18%	75	9.48%
>40% & ≤50%	\$26,125,157.43	10.05%	89	11.25%
>50% & ≤60%	\$44,963,563.89	17.29%	123	15.55%
>60% & ≤65%	\$29,678,891.86	11.41%	82	10.37%
>65% & ≤70%	\$25,311,273.95	9.73%	69	8.72%
>70% & ≤75%	\$41,924,196.00	16.12%	101	12.77%
>75% & ≤80%	\$24,594,361.03	9.46%	60	7.59%
>80% & ≤85%	\$15,881,947.79	6.11%	38	4.80%
>85% & ≤90%	\$12,609,975.89	4.85%	26	3.29%
>90% & ≤95%	\$5,373,186.11	2.07%	10	1.26%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>



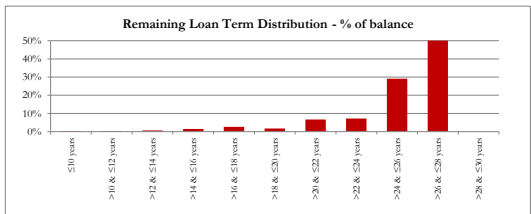
**TABLE 3**

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$1,368,302.19	0.51%	57	7.22%
>\$50,000 & ≤\$100,000	\$3,603,414.18	1.39%	50	6.32%
>\$100,000 & ≤\$150,000	\$5,625,676.92	2.16%	44	5.56%
>\$150,000 & ≤\$200,000	\$10,118,180.41	3.89%	58	7.33%
>\$200,000 & ≤\$250,000	\$15,519,798.62	5.97%	69	8.72%
>\$250,000 & ≤\$300,000	\$21,607,264.59	8.31%	78	9.86%
>\$300,000 & ≤\$350,000	\$28,261,367.51	10.87%	87	11.00%
>\$350,000 & ≤\$400,000	\$30,979,262.28	11.91%	83	10.49%
>\$400,000 & ≤\$450,000	\$26,880,115.55	10.34%	64	8.09%
>\$450,000 & ≤\$500,000	\$26,291,574.88	10.11%	56	7.08%
>\$500,000 & ≤\$750,000	\$75,462,201.48	29.02%	128	16.18%
>\$750,000	\$14,344,794.03	5.52%	17	2.15%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>



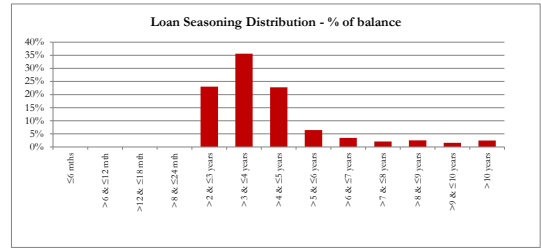
**TABLE 4**

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$766,689.84	0.30%	12	1.52%
>10 & ≤12 years	\$874,491.55	0.34%	8	1.01%
>12 & ≤14 years	\$1,663,096.26	0.64%	13	1.64%
>14 & ≤16 years	\$3,777,101.94	1.45%	22	2.78%
>16 & ≤18 years	\$6,843,816.46	2.63%	37	4.68%
>18 & ≤20 years	\$4,554,287.04	1.75%	31	3.92%
>20 & ≤22 years	\$17,251,463.61	6.63%	65	8.22%
>22 & ≤24 years	\$18,746,642.02	7.21%	59	7.46%
>24 & ≤26 years	\$75,630,697.38	29.08%	223	28.19%
>26 & ≤28 years	\$129,953,675.54	49.97%	321	40.58%
>28 & ≤30 years	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>



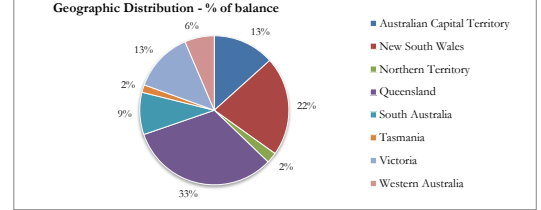
**TABLE 5**

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$0.00	0.00%	0	0.00%
>18 & ≤24 mth	\$0.00	0.00%	0	0.00%
>2 & ≤3 years	\$59,898,682.05	23.03%	154	19.47%
>3 & ≤4 years	\$92,521,985.43	35.58%	251	31.73%
>4 & ≤5 years	\$59,269,402.64	22.79%	178	22.50%
>5 & ≤6 years	\$16,847,636.88	6.48%	60	7.59%
>6 & ≤7 years	\$8,959,917.81	3.45%	31	3.92%
>7 & ≤8 years	\$5,431,191.14	2.09%	18	2.27%
>8 & ≤9 years	\$6,587,531.94	2.53%	28	3.54%
>9 & ≤10 years	\$4,086,884.05	1.57%	20	2.53%
>10 years	\$6,458,721.70	2.48%	51	6.45%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>



**TABLE 6**

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	34,694,225.19	13.34%	89	11.25%
New South Wales	55,962,030.46	21.52%	145	18.33%
Northern Territory	6,061,635.95	2.33%	16	2.02%
Queensland	84,630,661.09	32.54%	289	36.54%
South Australia	23,821,934.82	9.16%	79	9.99%
Tasmania	4,285,767.99	1.65%	13	1.64%
Victoria	33,891,693.05	13.03%	100	12.64%
Western Australia	16,714,013.11	6.43%	60	7.59%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>



**TABLE 7**

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	209,781,762.39	80.67%	583	73.70%
Non-DHOAS	50,280,199.25	19.33%	208	26.30%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>

**TABLE 8**

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	53,818,999.96	20.69%	144	18.20%
No LMI	206,242,970.68	79.31%	647	81.80%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>

**TABLE 9**

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	222,633,351.56	85.61%	653	82.53%
Investment	37,428,410.08	14.39%	138	17.45%
Other	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>

**TABLE 10**

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$230,055,598.19	88.46%	684	86.47%
Residential Unit	\$30,006,363.45	11.54%	107	13.53%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>

**TABLE 11**

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$258,819,270.41	99.52%	787	99.49%
(0> and <= 30 Days	\$1,242,691.23	0.48%	4	0.51%
30> and <= 60 Days	\$0.00	0.00%	0	0.00%
60> and <= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>

**TABLE 12**

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$260,061,961.64	100.00%	791	100.00%
Fixed	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>

**TABLE 13**

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$259,770,946.24	99.89%	790	99.87%
Interest-only period followed by principal amortisation	\$291,015.40	0.11%	1	0.13%
Interest Only	\$0.00	0.00%	0	0.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>

**TABLE 14**

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$260,061,961.64	100.00%	791	100.00%
<b>TOTAL</b>	<b>\$260,061,961.64</b>	<b>100.00%</b>	<b>791</b>	<b>100.00%</b>

**TABLE 15**

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00