

Salute Series 2024-1 Monthly Reporting

Date of Portfolio Data	30 June 2025
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NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aa1	A1	Baa1	Ba2	NR
ISIN	AU3FN0086344	AU3FN0086351	AU3FN0086369	AU3FN0086377	AU3FN0086385	AU3FN0086393
Initial Invested Amount (\$A)	\$368,000,000.00	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Invested Amount (\$A)	\$286,050,171.27	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Stated Amount (\$A)	\$286,050,171.27	\$22,000,000.00	\$2,400,000.00	\$5,600,000.00	\$1,200,000.00	\$800,000.00
Margin	1.1200%	1.7000%	2.1500%	2.7500%	4.9000%	6.1000%
BBSW for Period	3.7350%	3.7350%	3.7350%	3.7350%	3.7350%	3.7350%
Interest Rate	4.8550%	5.4350%	5.8850%	6.4850%	8.6350%	9.8350%
Opening Bond Factor	0.783651502	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Closing Bond Factor	0.777310248	1.000000000	1.000000000	1.000000000	1.000000000	1.000000000
Collection Period Start	01-Jun-25	01-Jun-25	01-Jun-25	01-Jun-25	01-Jun-25	01-Jun-25
Collection Period End Date	30-Jun-25	30-Jun-25	30-Jun-25	30-Jun-25	30-Jun-25	30-Jun-25
Coupon Period Start	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25	16-Jun-25
Current Distribution date	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25	15-Jul-25
Initial Credit Enhancement	8.00%	1.30%	1.30%	0.50%	0.20%	0.00%
Current Credit Enhancement	10.06%	3.14%	2.39%	0.63%	0.25%	0.00%



Defence Bank

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	\$399,991,499.18	\$318,050,171.27
Number of Loans	1,068	899
Avg Loan Balance	\$374,523.88	\$353,782.17
Maximum Loan Balance	\$991,243.65	\$945,879.93
Minimum Loan Balance	\$10,289.74	\$1.00
Weighted Avg Interest Rate	6.83%	6.21%
Weighted Avg Seasoning (mths)	25.81	40.36
Maximum Remaining Term (mths)	360.00	344.00
Weighted Avg Remaining Term (mths)	324.67	310.42
Maximum Current LVR (%)	94.73%	93.37%
Weighted Avg Current LVR (%)	62.78%	60.05%
CPR Data (Current Month)	n/a	4.91%
CPR Data (Since inception)	n/a	14.25%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$7,629,670.32	2.39%	112	12.44%
>20% & ≤30%	\$18,685,407.40	5.87%	80	8.90%
>30% & ≤40%	\$30,135,987.00	9.48%	102	11.35%
>40% & ≤50%	\$31,741,732.82	9.98%	87	9.68%
>50% & ≤60%	\$52,089,091.88	16.38%	119	13.24%
>60% & ≤65%	\$26,459,111.32	8.32%	67	7.45%
>65% & ≤70%	\$36,861,601.13	11.59%	87	9.68%
>70% & ≤75%	\$47,388,522.35	14.90%	102	11.35%
>75% & ≤80%	\$29,255,848.02	9.20%	68	7.56%
>80% & ≤85%	\$15,040,772.53	4.73%	32	3.56%
>85% & ≤90%	\$14,878,674.12	4.68%	30	3.34%
>90% & ≤95%	\$7,883,752.38	2.48%	13	1.45%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

Current LVR Distribution - % of balance

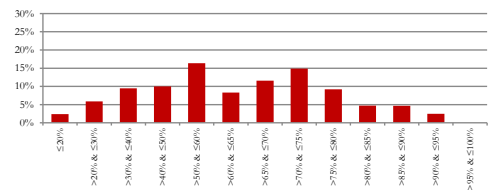


TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	\$3,636,696.12	1.12%	55	6.12%
>20% & ≤30%	\$12,313,817.10	3.87%	67	7.45%
>30% & ≤40%	\$19,101,580.80	6.01%	71	7.90%
>40% & ≤50%	\$30,485,656.17	9.59%	94	10.46%
>50% & ≤60%	\$45,109,140.15	14.18%	115	12.79%
>60% & ≤65%	\$30,303,773.73	9.53%	84	9.34%
>65% & ≤70%	\$31,864,337.17	10.02%	86	9.57%
>70% & ≤75%	\$51,894,402.63	16.32%	121	13.46%
>75% & ≤80%	\$42,765,637.06	13.45%	100	11.12%
>80% & ≤85%	\$17,738,624.39	5.58%	41	4.56%
>85% & ≤90%	\$21,453,470.98	6.75%	45	5.01%
>90% & ≤95%	\$11,383,034.97	3.58%	20	2.22%
>95% & ≤100%	\$0.00	0.00%	0	0.00%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

Scheduled LVR Distribution - % of balance

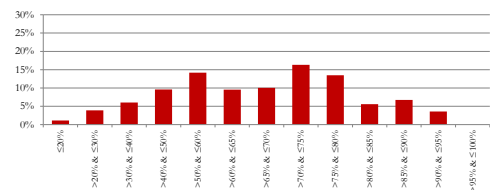


TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤\$50,000	\$942,737.93	0.30%	41	4.55%
>\$50,000 & ≤\$100,000	\$5,054,207.35	1.59%	67	7.45%
>\$100,000 & ≤\$150,000	\$4,833,291.11	1.52%	38	4.23%
>\$150,000 & ≤\$200,000	\$10,576,536.61	3.33%	60	6.67%
>\$200,000 & ≤\$250,000	\$17,631,780.43	5.54%	79	8.79%
>\$250,000 & ≤\$300,000	\$22,425,135.40	7.05%	82	9.12%
>\$300,000 & ≤\$350,000	\$28,402,017.35	8.93%	87	9.68%
>\$350,000 & ≤\$400,000	\$35,817,645.26	11.26%	96	10.68%
>\$400,000 & ≤\$450,000	\$36,216,466.89	11.39%	86	9.57%
>\$450,000 & ≤\$500,000	\$30,402,837.31	9.56%	64	7.12%
>\$500,000 & ≤\$750,000	\$100,319,778.03	31.54%	169	18.80%
>\$750,000	\$25,427,737.60	7.99%	30	3.34%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

Current Loan Balance Distribution - % of balance

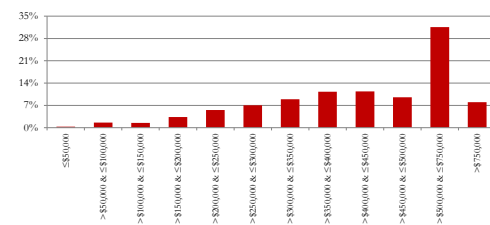


TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	\$971,120.78	0.31%	13	1.45%
>10 & ≤12 years	\$702,466.48	0.22%	7	0.78%
>12 & ≤14 years	\$1,499,301.64	0.47%	13	1.45%
>14 & ≤16 years	\$3,723,155.33	1.17%	20	2.22%
>16 & ≤18 years	\$8,400,015.95	2.64%	37	4.12%
>18 & ≤20 years	\$4,533,959.33	1.43%	26	2.89%
>20 & ≤22 years	\$13,173,583.38	4.14%	60	6.67%
>22 & ≤24 years	\$22,513,923.16	7.08%	73	8.12%
>24 & ≤26 years	\$38,657,684.09	12.15%	111	12.35%
>26 & ≤28 years	\$171,959,148.79	54.07%	432	48.05%
>28 & ≤30 years	\$51,915,812.34	16.32%	107	11.90%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

Remaining Loan Term Distribution - % of balance

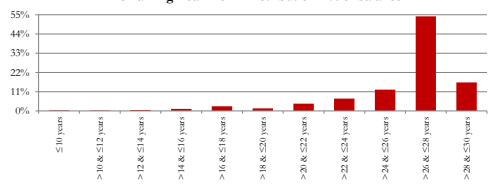


TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mth	\$0.00	0.00%	0	0.00%
>6 & ≤12 mth	\$0.00	0.00%	0	0.00%
>12 & ≤18 mth	\$14,042,953.89	4.42%	33	3.67%
>18 & ≤24 mth	\$51,124,335.21	16.07%	113	12.57%
>24 & ≤3 years	\$107,376,392.40	33.76%	273	30.37%
>3 & ≤4 years	\$78,941,845.65	24.82%	222	24.69%
>4 & ≤5 years	\$25,960,738.88	8.16%	82	9.12%
>5 & ≤6 years	\$13,371,597.96	4.20%	40	4.45%
>6 & ≤7 years	\$5,837,258.22	1.84%	19	2.11%
>7 & ≤8 years	\$6,666,268.29	2.10%	27	3.00%
>8 & ≤9 years	\$6,463,051.30	2.03%	30	3.34%
>9 & ≤10 years	\$2,998,986.60	0.94%	21	2.34%
>10 years	\$5,266,742.87	1.66%	39	4.34%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

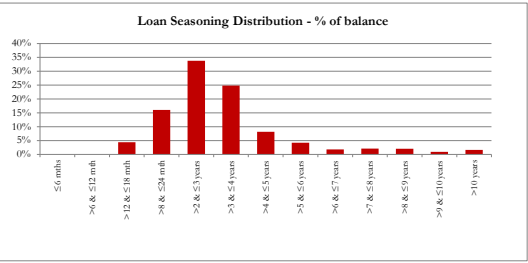


TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	41,894,349.01	13.17%	100	11.13%
New South Wales	66,214,274.84	20.82%	162	18.02%
Northern Territory	7,899,011.94	2.48%	20	2.22%
Queensland	109,190,950.94	34.33%	332	36.93%
South Australia	27,901,482.80	8.77%	90	10.01%
Tasmania	4,702,553.20	1.48%	16	1.78%
Victoria	39,172,807.60	12.32%	109	12.12%
Western Australia	21,074,738.94	6.63%	70	7.79%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

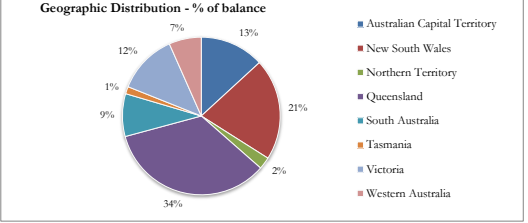


TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	257,577,924.93	80.99%	665	73.97%
Non-DHOAS	60,472,246.34	19.01%	234	26.03%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Gernworth	68,000,317.88	21.38%	173	19.24%
No LMI	250,049,853.39	78.62%	726	80.76%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	273,299,360.25	85.93%	740	82.31%
Investment	44,750,811.02	14.07%	159	17.69%
Other	-	0.00%	0	0.00%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	\$282,082,458.83	88.69%	779	86.65%
Residential Unit	\$35,967,712.44	11.31%	120	13.35%
Vacant Land	\$0.00	0.00%	0	0.00%
Other	\$0.00	0.00%	0	0.00%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	\$316,346,573.82	99.46%	895	99.56%
0> and ≤= 30 Days	\$1,178,616.71	0.37%	3	0.33%
30> and ≤= 60 Days	\$525,180.74	0.17%	1	0.11%
60> and ≤= 90 Days	\$0.00	0.00%	0	0.00%
90> Days	\$0.00	0.00%	0	0.00%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	\$318,050,171.27	100.00%	899	100.00%
Fixed	\$0.00	0.00%	0	0.00%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	\$317,759,312.91	99.91%	898	99.89%
Interest-only period followed by principal amortisation	\$290,858.36	0.09%	1	0.11%
Interest Only	\$0.00	0.00%	0	0.00%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	\$0.00	0.00%	0	0.00%
No Losses	\$318,050,171.27	100.00%	899	100.00%
TOTAL	\$318,050,171.27	100.00%	899	100.00%

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	\$0.00
Sale proceeds	0	\$0.00
Loss on sale of property	0	\$0.00
Claim submitted to LMI	0	\$0.00
Claim paid by LMI	0	\$0.00
Claim denied by LMI	0	\$0.00
Claim pending with LMI	0	\$0.00
Loss covered with excess spread	0	\$0.00