

Interest rate schedule.

Deposit products.



Defence Bank

Effective 20 February 2024.

Transactional account.

Everyday Access.

\$0.00 plus 0.00% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year.

Savings accounts.

Kids Club savings.

For children under 12 years of age. (Variable Rate) 4.75% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year.

> For children and teens aged between 0-11 years.

Teen Saver and Cadet Saver.

Teen Saver variable rate 4.75% p.a.

Cadet Saver variable rate 4.75% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year.

> For children and teens aged between 12-17 years.

Pension Saver.

The first \$0.00 to \$50,200.00 earns 1.95% p.a.

\$50,200.01 plus 2.65% p.a.

> Interest is calculated daily on the closing balance and credited on the last day of February, May, August and November each year.

> The first \$50,200.00 earns interest at the lower interest rate regardless of account balance.

> Interest rates are variable.

> For members aged 55 years and over.

iSaver.

Bonus fixed rate (applies to new accounts opened for six months).

\$0.00 to \$250,000.00 3.50% p.a.

Base variable rate, balances over \$250,000.01 and the variable rate after six months.

\$0.00 plus 1.25% p.a.

Bonus fixed rate plus base variable rate up to \$250,000 in the first six months.

\$0.00 to \$250,000.00 4.75% p.a.

> The bonus fixed rate, is a fixed rate offer valid from the day you open the account until the end of the six months period.

> Amounts above \$250,000.01 and accounts opened more than six months will receive the base rate.

> New accounts do not include funds previously invested with Defence Bank.

> Interest is calculated daily on the closing balance and credited on the last day of each month.

> One iSaver account only per individual or joint relationship.

Max eSaver.

Standard variable rate 0.10% p.a.

Bonus rate 4.90% p.a.

Total variable rate (Standard variable + Bonus variable rate) 5.00% p.a.

> Make a deposit during the month with no withdrawals and earn an additional bonus interest rate.

> Interest is calculated daily on the closing balance and credited on the last day of each month.

> If you close your account you will receive the standard variable rate.

> if you make a withdrawal and or fail to deposit during the month you will receive the standard variable rate.

Salute account.¹

Bonus fixed rate plus base variable rate up to \$250,000 in the first 12 months.

\$0.00 to \$250,000.00 5.50% p.a.

Bonus fixed rate (applies to new accounts opened for 12 months).

\$0.00 to \$250,000.00 1.50% p.a.

Base variable rate, balances over \$250,000.01 and the variable rate after 12 months.²

\$0.00 plus 4.00% p.a.

¹Product available only for members who meet an ADF milestone listed in our Defence Bank Product and Services - Condition of Use.

²The base variable rate applies to all accounts, for any amount after 12 months. The base rate also applies for any amounts above \$250,000 during the first 12 months.

> The bonus fixed rate, is a fixed rate offer valid from the day you open the account until the end of the 12 months period. As at 20/02/2023 the balance cap for the bonus fixed rate to new account holders has been raised from \$100,000 to \$250,000. If you opened an account prior to 20/02/2023 the bonus fixed rate applies to balances up to \$100,000.

> To receive the bonus rate a minimum monthly deposit of \$1,500 is required in the first 12 months. If, during the 'promotional period', you no longer meet the condition of a minimum \$1,500 per month deposit to your Everyday Access account, we may treat your Salute account as a Defence Bank Everyday Access account and the bonus interest rate will no longer be applied.

For both the bonus rate and the base rate the following applies:

> Interest is calculated daily on the closing balance and credited on the last day of each month.

> Rates offered are subject to terms and conditions in the Defence Bank Product and Services - Condition of Use.

Term deposits.

Premium (minimum investment of \$1,000.00).

\$1,000.00 to \$1,000,000.00

7 months 5.15% p.a.

Standard (minimum investment of \$1,000.00).

\$1,000.00 to \$1,000,000.00

3 months 4.25% p.a.

6 months 4.45% p.a.

9 months 4.50% p.a.

12 months 4.80% p.a.

24 months 4.80% p.a.

Business (minimum investment of \$2,000.00).

\$2,000.00 to \$1,000,000.00

1 month 1.35% p.a.

2 months 1.35% p.a.

3 months 4.25% p.a.

4 months 4.25% p.a.

5 months 4.25% p.a.

6 months 4.45% p.a.

9 months 4.50% p.a.

12 months 4.80% p.a.

24 months 4.80% p.a.

> All term deposit rates are for amounts up to \$1million. For larger amounts contact us to discuss your options.

> Standard and Premium term (when available) deposits are exclusive to individuals.

> Business term deposits are exclusive to: Sole Traders, Corporates (including Corporate Trustees),

Individual Trustees, Partnerships, Incorporated Associations (not-for-profits organisations and clubs).

> Gross rate of interest before deduction of government earnings tax.

> Interest is calculated on the daily balance. Interest is paid on the date of maturity. Where terms exceed 12 months, interest is capitalised annually. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.

> Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

Retirement savings.

Defence Bank Retirement Savings Account (RSA).

RSA variable rate option.

\$0.00 to \$9,999.99 0.05% p.a.

\$10,000.00 plus 1.70% p.a.

> Rates offered are subject to terms and conditions in the Defence Bank Super Assured RSA PDS.

> Account balances earn interest according to the applicable tiered interest rate on the entire account balance. Interest is calculated daily on the closing balance and credited annually on 30 June.

> Gross rate of interest before deduction of government earnings tax.

RSA term deposit.

6 months \$10,000.00 plus 4.45% p.a.

12 months \$10,000.00 plus 4.80% p.a.

24 months \$10,000.00 plus 4.80% p.a.

> Gross rate of interest before deduction of government earnings tax.

> Where terms exceed 12 months, interest will be paid into your RSA Variable account on the anniversary of the funding date. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.

> Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

