

Interest rate schedule.

Deposit products.



**Defence
Bank**

Effective 23 April 2025.

Transactional account.

Everyday Access.

\$0 plus 0.00% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year.

Savings accounts.

Kids Club savings.

For children under 12 years of age. (Variable Rate) 4.75% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year. > For children and teens aged between 0-11 years.

Teen Saver and Cadet Saver.

Teen Saver variable rate 4.75% p.a.

Cadet Saver variable rate 4.75% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year. > For children and teens aged between 12-17 years.

iSaver.

Base variable rate, for balances above \$250,000 and the variable rate after six months.	Bonus fixed rate (applies to new accounts opened for 6 months).	Bonus fixed rate + base variable rate up to \$250,000 in the first 6 months.
\$0 plus	\$0 to \$250,000	\$0 to \$250,000
1.00% p.a.	3.90% p.a.	4.90% p.a.

> The bonus fixed rate, is a fixed rate offer valid from the day you open the account until the end of the six months period.
 > Amounts above \$250,000 and accounts opened more than six months will receive the base rate. > New accounts do not include funds previously invested with Defence Bank.
 > Interest is calculated daily on the closing balance and credited on the last day of each month. > One iSaver account only per individual or joint relationship.

Max eSaver.

Standard variable rate	Bonus variable rate	Total variable rate (Standard variable + Bonus variable rate)
0.10% p.a.	4.80% p.a.	4.90% p.a.

> Make a deposit during the month with no withdrawals and earn an additional bonus interest rate. > Interest is calculated daily on the closing balance and credited on the last day of each month.
 > If you close your account you will receive the standard variable rate. > if you make a withdrawal and or fail to deposit during the month you will receive the standard variable rate.

Salute account.¹

Base variable rate, for balances above \$250,000 and the variable rate after 12 months. ²	Bonus fixed rate (applies to new accounts opened for 12 months).	Bonus fixed rate + base variable rate up to \$250,000 in the first 12 months.
\$0 plus	\$0 to \$250,000	\$0 to \$250,000
3.75% p.a.	1.50% p.a.	5.25% p.a.

> The bonus fixed rate, is a fixed rate offer valid from the day you open the account until the end of the 12 months period.

¹Product available only for members who meet an ADF milestone listed in our Defence Bank Product and Services - Condition of Use.
²The base variable rate applies to all accounts, for any amount after 12 months. The base rate also applies for any amounts above \$250,000 during the first 12 months.
 > To receive the bonus rate a minimum monthly deposit of \$1,500 is required for 12 months to an Everyday Access account. If, during the 'promotional period', you no longer meet the condition of a minimum \$1,500 per month deposit to your Everyday Access account, we may treat your Salute account as a Defence Bank Everyday Access account and the bonus interest rate will no longer be applied.

For both the bonus rate and the base rate the following applies:

> Interest is calculated daily on the closing balance and credited on the last day of each month.
 > Rates offered are subject to terms and conditions in the Defence Bank Product and Services – Condition of Use.

Retirement savings.

Defence Bank Retirement Savings Account (RSA).

RSA variable rate option.	\$0 to \$9,999.99	\$10,000 plus
	0.05% p.a.	1.45% p.a.

> Rates offered are subject to terms and conditions in the Defence Bank Super Assured RSA PDS.
 > Account balances earn interest according to the applicable tiered interest rate on the entire account balance. Interest is calculated daily on the closing balance and credited annually on 30 June.
 > Gross rate of interest before deduction of government earnings tax.

RSA term deposit.	\$10,000 plus
6 months	4.10% p.a.
12 months	4.20% p.a.
24 months	3.75% p.a.

> Gross rate of interest before deduction of government earnings tax.
 > Where terms exceed 12 months, interest will be paid into your RSA Variable account on the anniversary of the funding date. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.
 > Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

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Deposit products.

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Term deposits.

Premium (minimum investment of \$1,000).

\$1,000 to \$1,000,000

8 months 4.50% p.a.

Standard (minimum investment of \$1,000).

\$1,000 to \$1,000,000

3 months 4.00% p.a.

4 months 3.60% p.a.

5 months 3.70% p.a.

6 months 4.10% p.a.

7 months 4.00% p.a.

9 months 4.10% p.a.

10 months 4.05% p.a.

11 months 4.15% p.a.

12 months 4.20% p.a.

24 months 3.75% p.a.

Business (minimum investment of \$2,000).

\$2,000 to \$1,000,000

1 month 1.35% p.a.

2 months 1.35% p.a.

3 months 4.00% p.a.

4 months 3.60% p.a.

5 months 3.70% p.a.

6 months 4.10% p.a.

9 months 4.10% p.a.

12 months 4.20% p.a.

24 months 3.75% p.a.

> All term deposit rates are for amounts up to \$1million. For larger amounts contact us to discuss your options.

> Standard and Premium term (when available) deposits are exclusive to individuals.

> Business term deposits are exclusive to: Corporates (including Corporate Trustees), Individual Trustees, Partnerships, Incorporated Associations (not-for-profits organisations and clubs).

> Gross rate of interest before deduction of government earnings tax.

> Interest is calculated on the daily balance. Interest is paid on the date of maturity. Where terms exceed 12 months, interest is capitalised annually. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.

> Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

Offset accounts.

Home Loan Offset.

\$0 plus 0.00% p.a.

> We do not pay interest on offset accounts.

> The Home Loan Offset account works by using 100% of the balance to 'offset' or effectively reduce the portion of your home loan accruing interest.

Closed for new accounts.

Pension Saver.¹

The first \$0 to \$50,200 earns

1.70% p.a.

The balance above \$50,200 earns

2.40% p.a.

¹No longer available for new accounts from 14 April 2025.

> Interest is calculated daily on the closing balance and credited on the last day of February, May, August and November each year.

> The first \$50,200 earns interest at the lower interest rate regardless of account balance.

> Interest rates are variable.

> For members aged 55 years and over.

Flexi term deposit.¹ Cash management.²

\$0 to \$999.99 0.05% p.a.

\$1,000 to \$4,999.99 0.15% p.a.

\$5,000 to \$49,999.99 0.35% p.a.

\$50,000 plus 0.70% p.a.

¹No longer available for new accounts from 22 May 2019. ²No longer available for new accounts from 11 March 2021.

> Interest is calculated daily on the closing balance and credited on the last day of each month.

> Account balances earn interest according to the applicable tiered interest rate on the entire account balance.

> Interest rates are variable.