

Interest rate schedule

Deposit products



**Defence
Bank**

Effective 20 May 2026

Transactional account

Everyday Access

\$0 plus 0.00% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year.

Savings accounts

Kids Club savings

For children under 12 years of age. (Variable Rate) 5.00% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year.

> For children and teens aged between 0-11 years.

Teen Saver and Cadet Saver

Teen Saver variable rate 5.00% p.a.

Cadet Saver variable rate 5.00% p.a.

> Interest is calculated daily on the closing balance and credited on 31 March each year.

> For children and teens aged between 12-17 years.

iSaver

Base variable rate, for balances above \$250,000 and the variable rate after six months.

Bonus fixed rate (applies to new accounts opened for 6 months).

Bonus fixed rate + base variable rate up to \$250,000 in the first 6 months.

\$0 plus

\$0 to \$250,000

\$0 to \$250,000

0.50% p.a.

4.60% p.a.

5.10% p.a.

> The bonus fixed rate, is a fixed rate offer valid from the day you open the account until the end of the six months period.

> Amounts above \$250,000 and accounts opened more than six months will receive the base rate.

> New accounts do not include funds previously invested with Defence Bank.

> Interest is calculated daily on the closing balance and credited on the last day of each month.

> One iSaver account only per individual or joint relationship.

Max eSaver

Standard variable rate

Bonus variable rate

Total variable rate (Standard variable + Bonus variable rate)

0.10% p.a.

5.00% p.a.

5.10% p.a.

> You earn bonus variable interest by making at least one deposit and no withdrawals during the month. Bonus interest qualification begins on the first day of the month and continues until end of day processing occurs on the last calendar day of the month. If a transfer or deposit occurs after end of day processing on the last calendar day of the month has commenced, this amount may not be reflected in your account balance for the purposes of calculating the monthly interest amount on the account.

> Interest is calculated daily on the closing balance and credited on the last day of each month.

> If you close your account you will receive the standard variable rate.

> If you make a withdrawal and or fail to deposit during the month you will receive the standard variable rate.

Salute account¹

Base variable rate, for balances above \$250,000 and the variable rate after 12 months.²

Bonus fixed rate (applies to new accounts opened for 12 months).

Bonus fixed rate + base variable rate up to \$250,000 in the first 12 months.

\$0 plus

\$0 to \$250,000

\$0 to \$250,000

3.75% p.a.

1.75% p.a.

5.50% p.a.

¹Product available only for members who meet an ADF milestone listed in our Defence Bank Product and Services - Condition of Use.

²The base variable rate applies to all accounts, for any amount after 12 months. The base rate also applies for any amounts above \$250,000 during the first 12 months.

> The bonus fixed rate, is a fixed rate offer valid from the day you open the account until the end of the 12 months period.

> To receive the bonus rate a minimum monthly deposit of \$1,500 is required for 12 months to an Everyday Access account. If, during the 'promotional period', you no longer meet the condition of a minimum \$1,500 per month deposit to your Everyday Access account, we may treat your Salute account as a Defence Bank Everyday Access account and the bonus interest rate will no longer be applied.

For both the bonus rate and the base rate the following applies:

> Interest is calculated daily on the closing balance and credited on the last day of each month.

> Rates offered are subject to terms and conditions in the Defence Bank Product and Services – Condition of Use.

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Deposit products



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Term deposits

Premium (minimum investment of \$1,000)

\$1,000 to \$1,000,000

4 months	5.10% p.a.
10 months	5.55% p.a.
24 months	5.55% p.a.

Standard (minimum investment of \$1,000)

\$1,000 to \$1,000,000

3 months	4.10% p.a.
5 months	4.50% p.a.
6 months	4.50% p.a.
7 months	4.50% p.a.
8 months	4.50% p.a.
9 months	4.50% p.a.
11 months	4.50% p.a.
12 months	4.95% p.a.

Business (minimum investment of \$2,000)

\$2,000 to \$1,000,000

1 month	2.10% p.a.
2 months	2.10% p.a.
3 months	4.10% p.a.
4 months	5.10% p.a.
5 months	4.50% p.a.
6 months	4.50% p.a.
9 months	4.50% p.a.
12 months	4.95% p.a.
24 months	5.55% p.a.

- > All term deposit rates are for amounts up to \$1million. For larger amounts contact us to discuss your options.
- > Standard and Premium term (when available) deposits are exclusive to individuals.
- > Business term deposits are exclusive to: Corporates (including Corporate Trustees), Individual Trustees, Partnerships, Incorporated Associations (not-for-profits organisations and clubs).
- > Gross rate of interest before deduction of government earnings tax.
- > Interest is calculated on the daily balance. Interest is paid on the date of maturity. Where terms exceed 12 months, interest is capitalised annually. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.
- > Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

Offset accounts

Home Loan Offset

\$0 plus	0.00% p.a.
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- > We do not pay interest on offset accounts.
- > The Home Loan Offset account works by using 100% of the balance to 'offset' or effectively reduce the portion of your home loan accruing interest.

Retirement savings

Defence Bank Retirement Savings Account (RSA)

RSA variable rate option	\$0 to \$9,999.99	\$10,000 plus
	0.05% p.a.	1.65% p.a.

- > Rates offered are subject to terms and conditions in the Defence Bank Super Assured RSA PDS.
- > Account balances earn interest according to the applicable tiered interest rate on the entire account balance. Interest is calculated daily on the closing balance and credited annually on 30 June.
- > Gross rate of interest before deduction of government earnings tax.

RSA term deposit	\$10,000 plus	
	6 months	4.50% p.a.
	12 months	4.95% p.a.
	24 months	4.50% p.a.

- > Gross rate of interest before deduction of government earnings tax.
- > Where terms exceed 12 months, interest will be paid into your RSA Variable account on the anniversary of the funding date. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.
- > Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.