

Interest rate schedule.



Defence Bank

Effective 10 December 2020.

Transactional account.

Everyday Access.

\$0.00 to \$249.99	0.00% p.a.
\$250.00 plus	0.00% p.a.

- > Interest is earned on that part of the balance that exceeds \$249.99.
- > Interest is calculated daily on the closing balance and credited on 31 March each year.

Savings accounts.

Teen Saver and Cadet Saver.

Teen Saver rate	1.00% p.a.
Cadet Saver rate	1.00% p.a.

- > Interest is calculated daily on the closing balance and credited on 31 March each year.
- > For children and teens aged between 12-17 years.

iSaver.

Bonus rate (applicable for six months).

\$0.00 to \$250,000.00	1.00% p.a.
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Standard rate.

\$0.00 plus	0.05% p.a.
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- > Bonus rate applies to new accounts for six months up to a balance of \$250,000.
- > Amounts above \$250,000.01 and accounts opened more than six months will receive the standard rate.
- > New accounts do not include funds previously invested with Defence Bank.
- > Interest is calculated daily on the closing balance and credited on the last day of each month.
- > One iSaver account only per individual or joint relationship.

Max eSaver.

Standard rate	0.01% p.a.
Bonus rate	0.80% p.a.

- > Make a deposit during the month with no withdrawals and earn an additional bonus interest rate.
- > Interest is calculated daily on the closing balance and credited on the last day of each month.

Cash management.

\$0.00 to \$999.99	0.00% p.a.
\$1,000.00 to \$4,999.99	0.01% p.a.
\$5,000.00 to \$49,999.99	0.05% p.a.
\$50,000.00 plus	0.35% p.a.

- > Interest is calculated daily on the closing balance and credited on the last day of each month.
- > Account balances earn interest according to the applicable tiered interest rate on the entire account balance.

Kids Club savings.

For children under 12 years of age	1.00% p.a.
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Salute account.¹

Bonus rate (first 12 months).

\$0.00 to \$100,000.00	2.25% p.a.
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Base rate.²

\$0.00 to plus	0.75% p.a.
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¹Product available only for members who meet an ADF milestone listed in our Defence Bank Product and Services - Condition of Use.

²The base rate applies for any amount after 12 months. The base rate also applies for any amounts above \$100,000 during the first 12 months.

For both the bonus rate and the base rate the following applies:

- > Interest is calculated daily on the closing balance and credited on the last day of each month.
- > Rates offered are subject to terms and conditions in the Defence Bank Product and Services - Condition of Use.

Term deposits.

Standard (minimum investment of \$1,000.00).

\$1,000.00 to \$1,000,000.00.	
3 months	0.45% p.a.
6 months	0.55% p.a.
9 months	0.55% p.a.
12 months	0.60% p.a.
24 months	0.70% p.a.

Business (minimum investment of \$2,000.00).

\$2,000.00 to \$1,000,000.00.	
1 month	0.20% p.a.
2 months	0.20% p.a.
3 months	0.45% p.a.
4 months	0.45% p.a.
5 months	0.45% p.a.
6 months	0.55% p.a.
9 months	0.55% p.a.
12 months	0.60% p.a.
24 months	0.70% p.a.

- > All term deposit rates are for amounts up to \$1million. For larger amounts contact us to discuss your options.
- > Standard and Premium term (when available) deposits are exclusive to individuals.
- > Business term deposits are exclusive to: Sole Traders, Corporates (including Corporate Trustees), Individual Trustees, Partnerships, Incorporated Associations (not-for-profits organisations and clubs).
- > Gross rate of interest before deduction of government earnings tax.
- > Interest is calculated on the daily balance. Interest is paid on the date of maturity. Where terms exceed 12 months, interest is capitalised annually. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.
- > Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

Retirement savings.

Defence Bank Super term deposit.

\$10,000.00 plus.	
1 year	0.60% p.a.
2 year	0.70% p.a.
3 year	0.95% p.a.

- > Defence Bank Super term deposit offer a fixed rate of interest for the duration of the term and each require a minimum opening amount of \$10,000, provided you have an investment balance of \$50,000, plus insurance premiums, fees, and pension payments (where relevant). Please refer to the Defence Bank Super term deposits Product Disclosure Statement (PDS) for full details.
- > If you wish to close your Defence Bank Super term deposit before the maturity date, you must provide us with 30 days notice.
- > Gross rate of interest before deduction of government earnings tax.

Defence Bank Retirement Savings Account (RSA).

RSA variable rate option.	
\$1.00 to \$\$9,999.99	0.05% p.a.
\$10,000.00 plus	0.10% p.a.

- > Account balances earn interest according to the applicable tiered interest rate on the entire account balance. Interest is calculated daily on the closing balance and credited annually on 30 June.
- > Gross rate of interest before deduction of government earnings tax.

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RSA term deposit.

6 months	\$10,000.00 plus	0.55% p.a.
12 months	\$10,000.00 plus	0.60% p.a.
24 months	\$10,000.00 plus	0.70% p.a.

- > Gross rate of interest before deduction of government earnings tax.
- > Where terms exceed 12 months, interest will be paid into your RSA Variable account on the anniversary of the funding date. Interest payable in respect of the last 12 months or part thereof is added to the balance at maturity.
- > Unless advised otherwise, the interest earned on your Term Deposit will be re-invested with your principal deposit. If the same term is no longer available, then the re-investment will be for the published term closest to the original term.

Pension Saver.

\$0.00 to \$50,200.00	0.05% p.a.
\$50,200.01 plus	0.75% p.a.

- > Interest is calculated daily on the closing balance and credited on the last day of February, May, August and November each year.
- > The first \$50,200.00 earns interest at the lower interest rate regardless of account balance.

Closed for new accounts.

Flexi term deposit.¹

\$0.00 to \$999.99	0.00% p.a.
\$1,000.00 to \$4,999.99	0.01% p.a.
\$5,000.00 to \$49,999.99	0.05% p.a.
\$50,000.00 plus	0.35% p.a.

- ¹No longer available for new accounts from 22 May 2019.
- > Interest is calculated daily on the closing balance and credited on the last day of each month.
- > Account balances earn interest according to the applicable tiered interest rate on the entire account balance.

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