

Early release of superannuation due to severe financial hardship.

This form is to be completed when you wish to apply for funds from your Defence Bank Super Assured RSA on the grounds of severe financial hardship.

For your information.

Superannuation is generally there to support you financially in retirement. In limited circumstances, you may access some or all of your superannuation if you are currently experiencing severe financial hardship. Severe financial hardship is a condition of release for accessing your superannuation benefits early. The definition of 'severe financial hardship' is very specific, and you must satisfy all requirements to access your super benefits early because of hardship. Typically you must have received Commonwealth income support for at least 26 weeks and you are unable to meet your expense obligations.

Follow the instructions on this form to apply for an 'early release' payment from your Defence Bank Super Assured RSA.

Check that you're eligible.

If you are under preservation age.

Regardless of your age, you can apply for one payment of up to \$10,000 gross in a 12-month period if:

- you've received eligible Commonwealth income support payments at the time of the claim and have been on these payments for a continuous period of at least 26 weeks.
- you're receiving these payments when you make your application for payment under financial hardship.
- you're unable to meet reasonable and immediate family living expenses.

Date of birth.	Preservation age.
Before 1 July 1960.	55
1 July 1960 – 30 June 1961.	56
1 July 1961 – 30 June 1962.	57
1 July 1962 – 30 June 1963.	58
1 July 1963 – 30 June 1964.	59
From 1 July 1964.	60

If you've reached your preservation age and 39 weeks.

You can apply for any amount if:

- you've been receiving eligible Commonwealth income support payments for a cumulative period of at least 39 weeks since reaching your preservation age.
- you're unemployed or employed for less than ten hours a week when you make your application for payment under financial hardship.

You're not eligible to apply for a payment on financial hardship grounds if you're a temporary resident in Australia.

What you need to apply.

- A letter from Centrelink confirming 'release of superannuation benefits on severe financial hardship grounds – income support requirement met'.
- Proof of identity (certified copy accepted).
- Proof of current weekly income (such as payslip or bank statement) relating to yourself, your partner and your dependents. (These documents should not be more than 1 month old¹).
- Proof of current weekly expenses relating to yourself, your partner and your dependents. (These documents should not be more than 1 month old¹).

Note: If you do not qualify for early release of your RSA benefit on the grounds of severe financial hardship, you may enquire about the release of some or all your benefits on 'compassionate grounds' (Please apply via the ATO website).

¹ Not needed if you're applying for a payment based on having reached preservation age and 39 weeks.

RSA privacy notice.

What information can be disclosed?

The Privacy Act allows us and other applicable persons to disclose personal information about you when related to the primary purpose for which it was collected.

This personal information may include your:

- title/rank, name, sex, date of birth, driver's licence number;
- financial details, bank account details; and
- postal/residential address, contact details;
- tax file number (TFN).
- employer and occupation;

We may also need to collect personal information from you that is sensitive. This includes information about your health and wellbeing.

Your sensitive information will only be disclosed where relevant to the purposes for which it was collected. You can view our privacy policy at defencebank.com.au.

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Member to complete this section.

Personal details.

RSA holder number.	<input type="text"/>	Centrelink customer reference number.	<input type="text"/>
Title/rank.	<input type="text"/>	Gender.	<input type="text"/>
Residential address.		<input type="text"/>	
Last name.	<input type="text"/>	State.	<input type="text"/>
First name.	<input type="text"/>	Postcode.	<input type="text"/>
Middle name(s).	<input type="text"/>	Phone.	<input type="text"/>
Date of birth.	<input type="text"/>	Other phone.	<input type="text"/>
	<input type="text"/>	Email.	<input type="text"/>

Withdrawal request.

Full withdrawal. I'd like to withdraw all my funds and close my account.

Partial withdrawal. \$

Unless you've reached your preservation age and 39 weeks, the most you can withdraw is \$10,000. Applicable tax will be taken out of the amount approved.

Payment details.

Name of financial institution.	<input type="text"/>	BSB.	<input type="text"/>
Account number.	<input type="text"/>	Account name.	<input type="text"/>

We can only pay into a bank account in your name or a joint bank account of which you're one of the account holders.

Your eligibility.

You have two options (please choose one only).

1. You've received eligible Commonwealth income support payments for a continuous period of at least 26 weeks, are currently receiving these payments, and you can't meet reasonable and immediate living expenses. **Now complete all remaining steps.**
2. You've reached your preservation age, received eligible Commonwealth income support payments for at least 39 weeks since reaching your preservation age are currently either unemployed or employed for less than ten hours a week. **Skip 'Details of bills you can not pay', but complete all remaining steps.**

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Details of bills you can not pay.

List debts which relate to you, your spouse or your dependants.

	Minimum weekly payment.	Amount that is overdue.
Home or housing loan repayments (mortgage, rent, urgent repairs).	\$ <input type="text"/>	\$ <input type="text"/>
Personal loan repayment/s (eg car).	\$ <input type="text"/>	\$ <input type="text"/>
Credit card repayments.	\$ <input type="text"/>	\$ <input type="text"/>
Other. <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Other. <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Total debts.	\$ <input type="text"/>	\$ <input type="text"/>

Details of your assets.

Please provide details of assets (other than your family home) owned by you or your spouse. Don't list business assets.

	Estimate current market value.
Property other than your family home – for example, an investment property.	\$ <input type="text"/>
Motor vehicle. Year <input type="text"/> Make <input type="text"/> Model <input type="text"/>	\$ <input type="text"/>
Motor vehicle. Year <input type="text"/> Make <input type="text"/> Model <input type="text"/>	\$ <input type="text"/>
Furniture.	\$ <input type="text"/>
Other assets – for example, a caravan or boat. <input type="text"/>	\$ <input type="text"/>
Bank accounts.	\$ <input type="text"/>
Bonds.	\$ <input type="text"/>
Shares.	\$ <input type="text"/>
Other investments.	\$ <input type="text"/>
Total.	\$ <input type="text"/>

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Joint living expenses.			
	Fortnightly.	Monthly.	Annual.
Mortgage (1).	\$	\$	\$
Rent.	\$	\$	\$
Water.	\$	\$	\$
Gas/electricity.	\$	\$	\$
Rates.	\$	\$	\$
Internet.	\$	\$	\$
Telephone.	\$	\$	\$
Education.	\$	\$	\$
Health insurance.	\$	\$	\$
Loan repayments.	\$	\$	\$
Credit card repayments.	\$	\$	\$
Superannuation.	\$	\$	\$
Life insurance.	\$	\$	\$
Home and contents insurance.	\$	\$	\$
Car insurance.	\$	\$	\$
Car registration.	\$	\$	\$
Car maintenance.	\$	\$	\$
Petrol.	\$	\$	\$
Fares.	\$	\$	\$
Entertainment (going out, dinner etc.).	\$	\$	\$
Clothing.	\$	\$	\$
Savings.	\$	\$	\$
Childcare.	\$	\$	\$
Food.	\$	\$	\$
Tax.	\$	\$	\$
Other.	\$	\$	\$
Total living expenses.	\$	\$	\$
Joint income (all).	\$	\$	\$

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Verifying your identity.

You should provide sufficient documents from the lists below to verify your full name, and either your date of birth or residential address. If your photographic identification does not have your full name and either your date of birth or residential address, you can use an additional non-photographic identification document to fulfil this requirement.

At least one form of photographic identification should be provided.

Acceptable photographic identification.

- Driver licence.
- Learner permit.
- NSW birth card.
- Passport.
- Proof of age card

Acceptable non-photographic identification (if required).

- Current Australian Taxation Office notice of assessment.
- Birth certificate.
- Citizenship certificate.
- Australian Electoral Office electoral roll confirmation form.
- Current local government notice.
- Pension card.
- Current electricity, gas or water bill.

For approved certifiers, visit defencebank.com.au/tools-and-advice/forms-and-applications/approved-certifiers.

Declaration and signature.

By signing this form, I am making the following statements:

I request that Defence Bank Limited process my withdrawal/transfer request and pay the proceeds in accordance with my instructions on this form.

I declare that;

1. I take full responsibility for my withdrawal/transfer out application in particular, I have fully read and understand the information in this form;
2. I am not commonly known by any names different to those disclosed in this application form, unless I have previously disclosed otherwise to Defence Bank Limited;
3. Any document or information to be used for the purposes of this application (whether or not provided on or with this application) is completed and correct;
4. I acknowledge that it may be a criminal offence to knowingly provide false or misleading information or documents in connection with this application;
5. I have sought advice from my financial planner or have decided not to seek advice; and
6. I discharge Defence Bank Limited from all further liability in respect of benefits paid or transferred.
7. I have read and understood the 'RSA privacy notice' in the Defence Bank Super Assured RSA product disclosure document and agree to allowing Defence Bank to collect and use my information as detailed under the 'RSA privacy notice'.

I (print full name)

Authorise my superannuation to be paid as instructed on this form and in terms of the declarations made above.

Signature.

Date.

 / /

Please send the completed form and any required attachments (as seen on page 1 – what you need to apply) to:

Defence Bank RSA
Reply Paid 14537
Melbourne VIC 8001