



What is a binding nomination?

A binding nomination instructs Defence Bank how to pay your death benefit if you die. As long as it's valid, your nomination is legally binding and we must follow it. This is why it's important to consider changing or cancelling your binding nomination if your circumstances change, so that your benefit will be paid in line with your current wishes.

Who can I nominate?

For a binding nomination to be valid, the people you list at step 3 of this form must be one of the following (at the date of your death):

- > your spouse (including de facto and same sex)
- > your children (including step, adopted or ex-nuptial of any age)
- > financially dependent on you
- > an interdependant (see More about interdependants), or
- > your legal personal representative, which means the executor or administrator of your estate.

How long does it last?

A correctly completed binding nomination remains valid for three years from the date you sign the form. We will send you a reminder before your nomination expires inviting you to renew or amend your binding nomination.

How do I cancel my binding nomination?

You can cancel your binding nomination at any time. To cancel your nomination you need to complete steps 1, 2, 4 and 5 of this form and return it to us.

How do I change my binding nomination?

You can change your binding nomination at any time. To change your current binding nomination you'll need to complete and submit a new valid Death benefit nomination form. This new nomination will override your current binding nomination.

Does it cost anything?

No. There are no fees for you to make a binding nomination.

Defence Bank will pay in accordance with your binding nomination or cancel a current nomination if it is:

- > made to us in writing on the form over the page.
- > signed and dated by you in front of two witnesses who are over the age of 18 and are not nominated on the form.
- > signed and dated by the two witnesses at the same time as you sign.
- > received by us before your death.

PRIVACY POLICY

Our Privacy Policy www.defencebank.com.au/privacy provides information about how we handle your personal information. It sets out how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can complain about a breach of the Privacy Act and how we will deal with your complaint. We will give you a copy of our Privacy Policy on request.

What if my nomination is invalid?

If your nomination is invalid, we'll treat your nomination as a non-binding nomination, which means we'll consider your wishes, but will also use our discretion when paying out your RSA account proceeds. Examples of an invalid nomination include:

- > your nomination being made more than three years ago
- > this form not being correctly signed and witnessed
- > any of the people nominated on this form dies before you do, or
- > the individuals nominated no longer qualify as your dependants at the time of your death.

More about interdependants

An interdependent relationship exists if:

- > two people have a close personal relationship which involves a demonstrated and ongoing commitment to a shared life and each other's emotional support and wellbeing; and
- > they live together, or are temporarily living apart; and
- > one or each of them provides the other with financial support; and
- > one or each of them provides the other with domestic support and personal care of a level normally provided in a close personal relationship, rather than by a mere friend or flatmate

OR

- > if they don't live together or provide each other with financial support, domestic support and personal care, it's because one or both of them suffer from a disability.

Two people don't have an interdependent relationship if one of them provides domestic support and personal care to the other and is paid for this or works on behalf of another person or organisation such as a government agency, a body corporate or a benevolent or charitable organisation. Whether your nominated beneficiaries qualify as your interdependants will be assessed when a claim is made.

Defence Bank Super Assured RSA



Defence Bank

Death benefit nomination - lump sum benefits only*

Instructions (Read Carefully)

Defence Bank Super Assured Retirement Savings Account Product Disclosure Statement (PDS) should be read and understood prior to completion of this form. You should also consider the Defence Bank RSA – Death Benefit Fact Sheet which accompanies this form.

If you nominated a reversionary beneficiary on your RSA account based pension, contact us prior to completing this form to discuss your options.

Other important information:

- Please use a black or blue pen
- Please use BLOCK letters
- Please place a tick in boxes where required

This form will not be accepted if:

- Incorrect membership number is given
- More than one RSA holder number has been nominated per form
- Errors have been made on the form, even if it is corrected in any manner
- The account holder has passed away

Once completed send the original document to:

Defence Bank Super Assured RSA

PO Box 14537

Melbourne VIC 8001

OR

You may visit any of our Defence Bank branches Australia wide

For more information call 1800 979 188

Step 1 - Member details

RSA Holder Number:	Title:	
Given Name/s:	Surname:	
Date of Birth:		
Address:		
Suburb:	State:	Postcode:
Country (if not Australia):		
Contact Number:	Email:	

Step 2 - Death benefit nomination

Please select ONE of the following nominations that apply to you. By completing this form, you are overriding any previous death benefit nomination you may have made, unless you specify otherwise.

Note: Nominations cannot be made under a Power of Attorney.

I wish to revoke my existing death benefit nomination

If your existing death benefit nomination is binding, step 5 of this form must also be completed by two witnesses who see you sign and date the form.

Non-Binding Death Benefit Nomination

If you make a non-binding death benefit nomination, it is at Defence Bank's discretion how your benefit is paid in the event of your death. However, your nomination may be taken into account. You will not need to complete step 5 of this form.

Binding Death Benefit Nomination

Defence Bank must pay your benefit in the event of your death to the person(s) or your Legal Personal Representative/Estate you have nominated, provided that your nomination is valid and effective at the date of your death.

You need to complete each section of this form. Step 5 of this form must also be completed by two witnesses who see you sign and date the form.

If this form is not completed correctly, we will treat your death benefit nomination as non-binding. We will advise you if this happens. Your nomination will also be treated as non-binding until a fully completed and signed form is received by Defence Bank. A valid binding nomination expires after three years. Please note, the validity and effectiveness of a binding nomination is only fully assessed in the event of death.



Step 3 - Beneficiary details

You can only nominate your Legal Personal Representative/Estate or person(s) who is a 'dependant' to receive your death benefit. Please choose ONE option below:

Nominating Legal Personal Representative/Estate

If you tick this box, you don't need to complete anything further in this section.

100% Legal Representative/Estate

OR

Nominating Your Beneficiaries

You can nominate more than one beneficiary; however, the total nominations must equal 100%.

A dependant includes:

- Your spouse (including de-facto spouse).
- Your children (including an adopted child, a step-child or an ex-nuptial child, child of your spouse).
- Anyone who is financially dependent on you at the time of your death; or
- anyone with whom you have an interdependency relationship with at the time of your death.

The assessment of whether a person is a dependant is made after your death is notified to Defence Bank.

1. Full name of Beneficiary

Given Name/s:		
Surname:		
Address:		
Suburb:		
State:	Postcode:	
Country (if not Australia):		
Date of Birth:		
Relationship:		
Gender:	Proportion of total benefit:	%

2. Full name of Beneficiary

Given Name/s:		
Surname:		
Address:		
Suburb:		
State:	Postcode:	
Country (if not Australia):		
Date of Birth:		
Relationship:		
Gender:	Proportion of total benefit:	%

3. Full name of Beneficiary

Given Name/s:		
Surname:		
Address:		
Suburb:		
State:	Postcode:	
Country (if not Australia):		
Date of Birth:		
Relationship:		
Gender:	Proportion of total benefit:	%

4. Full name of Beneficiary

Given Name/s:		
Surname:		
Address:		
Suburb:		
State:	Postcode:	
Country (if not Australia):		
Date of Birth:		
Relationship:		
Gender:	Proportion of total benefit:	%



Step 4 - Member Authorisation - you must sign in front of two witnesses (on the same day)

- I have read and understood the current Defence Bank Super Assured RSA Product Disclosure Statement and death benefit – important information.
- A valid binding nomination will be binding for this RSA holder number only.
- A valid binding nomination becomes effective upon acceptance and will remain in effect for three years from the date it was first signed, or last confirmed or amended.
- It is my responsibility to ensure my nomination remains valid and continues to reflect my wishes, and
- this form overrides any previous death benefit nomination for this member number.
- By signing this form I consent to the handling of my personal information.
- I declare that I have read this form and the information completed is true and correct.

Signature:

Date: / /

Step 5 - Witness declaration - only required to make or revoke binding nominations (two witnesses required)

I declare that:

- I am over 18 years of age.
- I am not a nominated beneficiary of this member and I am not represented in the table above.
- This form was signed by the member in my presence.

Witness 1

Given Name/s:

Surname:

Signature:

Date: / /

Witness 2

Given Name/s:

Surname:

Signature:

Date: / /