Salute Series 2021-1
Monthly Reporting

Defence Bank

Date of Portfolio Data	31 July 2026

NOTE SUMMARY (Following Payment Day Distribution)

Note Class	Class A-R	Class B	Class C	Class D	Class E	Class F
Initial Moody's Rating	Aaa	Aa2	A2	Baa2	Ba2	NR
Current Moody's Rating	Aaa	Aaa	Aa2	A3	Ba1	NR
ISIN	AU3FN0106944	AU3FN0058830	AU3FN0058848	AU3FN0058855	AU3FN0058863	AU3FN0058871
Initial Invested Amount ($A)	$68,830,000.00	$15,600,000.00	$3,000,000.00	$3,900,000.00	$1,000,000.00	$500,000.00
Invested Amount (A$)	$64,214,675.75	$8,006,596.46	$1,539,730.09	$2,001,649.11	$513,243.36	$256,621.68
Stated Amount (A$)	$64,214,675.75	$8,006,596.46	$1,539,730.09	$2,001,649.11	$513,243.36	$256,621.68
Margin	0.9500%	1.5000%	2.0500%	3.0500%	5.3000%	6.5000%
BBSW for Period	4.3125%	4.3125%	4.3125%	4.3125%	4.3125%	4.3125%
Interest Rate	5.2625%	5.8125%	6.3625%	7.3625%	9.6125%	10.8125%
Opening Bond Factor	0.950265288	0.522771235	0.522771235	0.522771235	0.522771235	0.522771235
Closing Bond Factor	0.932946037	0.513243363	0.513243363	0.513243363	0.513243363	0.513243363
Collection Period Start	01-Jul-26	01-Jul-26	01-Jul-26	01-Jul-26	01-Jul-26	01-Jul-26
Collection Period End Date	31-Jul-26	31-Jul-26	31-Jul-26	31-Jul-26	31-Jul-26	31-Jul-26
Coupon Period Start	15-Jul-26	15-Jul-26	15-Jul-26	15-Jul-26	15-Jul-26	15-Jul-26
Current Distribution date	17-Aug-26	17-Aug-26	17-Aug-26	17-Aug-26	17-Aug-26	17-Aug-26
Initial Credit Enhancement	16.1%	2.8%	1.8%	0.5%	0.17%	0.0%
Current Credit Enhancement	16.1%	5.63%	3.62%	1.01%	0.34%	0.00%

Pool Summary	Initial portfolio	Current portfolio
Pool Balance	$297,619,053.25	$75,925,115.53
Number of Loans	926	374
Avg Loan Balance	$321,402.87	$203,008.33
Maximum Loan Balance	$995,183.96	$866,300.97
Minimum Loan Balance	$1,336.39	$308.49
Weighted Avg Interest Rate	3.40%	6.97%
Weighted Avg Seasoning (mths)	32.97	96.61
Maximum Remaining Term (mths)	359.00	293.00
Weighted Avg Remaining Term (mths)	321.37	257.32
Maximum Current LVR (%)	93.96%	94.62%
Weighted Avg Current LVR (%)	66.98%	49.26%
CPR Data (Current Month)	n/a	14.21%
CPR Data (Since inception)	n/a	18.12%

TABLE 1

Current LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	$5,504,150.26	7.27%	104	27.81%
>20% & ≤30%	$8,476,715.62	11.16%	47	12.57%
>30% & ≤40%	$11,255,478.53	14.82%	49	13.10%
>40% & ≤50%	$10,736,627.15	14.14%	43	11.50%
>50% & ≤60%	$13,662,091.22	17.99%	52	13.90%
>60% & ≤65%	$8,176,056.21	10.77%	26	6.95%
>65% & ≤70%	$6,969,773.67	9.18%	21	5.61%
>70% & ≤75%	$5,106,494.92	6.73%	15	4.01%
>75% & ≤80%	$3,806,028.53	5.01%	11	2.94%
>80% & ≤85%	$1,397,782.28	1.84%	4	1.07%
>85% & ≤90%	$299,333.45	0.39%	1	0.27%
>90% & ≤95%	$534,583.69	0.70%	1	0.27%
>95% & ≤100%	$0.00	0.00%	0	0.00%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

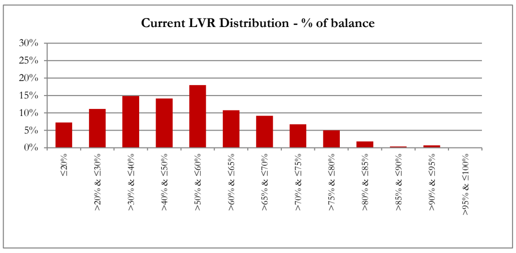

TABLE 2

Scheduled LVR	Balance	% of Balance	Loan Count	% of Loan Count
≤20%	$2,320,552.48	3.08%	35	9.35%
>20% & ≤30%	$4,649,066.34	6.12%	34	9.09%
>30% & ≤40%	$6,031,583.48	7.94%	47	12.57%
>40% & ≤50%	$13,872,850.50	18.27%	70	18.72%
>50% & ≤60%	$11,496,628.66	15.14%	61	16.31%
>60% & ≤65%	$10,822,058.37	14.25%	40	10.70%
>65% & ≤70%	$10,666,563.47	14.05%	34	9.09%
>70% & ≤75%	$6,869,924.20	9.05%	26	6.95%
>75% & ≤80%	$5,686,749.07	7.49%	18	4.81%
>80% & ≤85%	$2,675,221.82	3.52%	7	1.87%
>85% & ≤90%	$299,333.45	0.39%	1	0.27%
>90% & ≤95%	$534,583.69	0.70%	1	0.27%
>95% & ≤100%	$0.00	0.00%	0	0.00%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

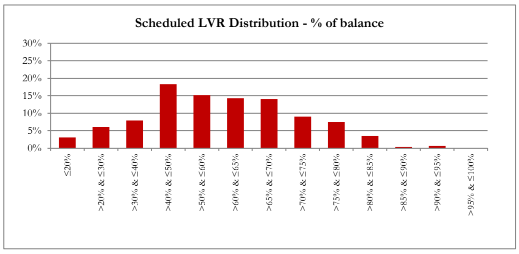

TABLE 3

Current Loan Balance	Balance	% of Balance	Loan Count	% of Loan Count
≤$50,000	$1,484,966.72	1.96%	77	20.59%
>$50,000 & ≤$100,000	$2,770,647.13	3.65%	38	10.16%
>$100,000 & ≤$150,000	$4,170,663.75	5.49%	34	9.09%
>$150,000 & ≤$200,000	$8,662,679.55	11.41%	51	13.64%
>$200,000 & ≤$250,000	$10,615,599.72	13.98%	47	12.57%
>$250,000 & ≤$300,000	$9,163,416.68	12.07%	33	8.82%
>$300,000 & ≤$350,000	$10,726,386.65	14.13%	33	8.82%
>$350,000 & ≤$400,000	$5,939,151.46	7.82%	16	4.28%
>$400,000 & ≤$450,000	$8,427,929.00	11.10%	20	5.35%
>$450,000 & ≤$500,000	$2,813,334.38	3.71%	6	1.60%
>$500,000 & ≤$750,000	$10,284,039.52	13.54%	18	4.81%
>$750,000	$866,300.97	1.14%	1	0.27%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

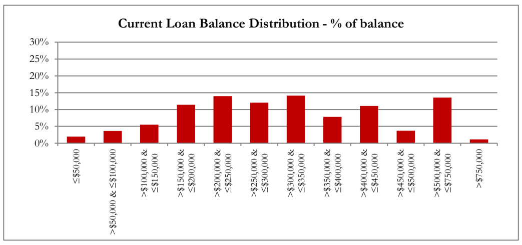

TABLE 4

Remaining Loan Term	Balance	% of Balance	Loan Count	% of Loan Count
≤10 years	$434,114.07	0.58%	10	2.66%
>10 & ≤12 years	$1,182,931.24	1.56%	13	3.48%
>12 & ≤14 years	$1,061,684.48	1.40%	13	3.48%
>14 & ≤16 years	$1,601,847.91	2.11%	13	3.48%
>16 & ≤18 years	$3,389,665.64	4.46%	20	5.35%
>18 & ≤20 years	$6,570,342.06	8.65%	33	8.82%
>20 & ≤22 years	$19,982,644.67	26.32%	103	27.54%
>22 & ≤24 years	$33,539,171.96	44.17%	142	37.97%
>24 & ≤26 years	$8,162,713.50	10.75%	27	7.22%
>26 & ≤28 years	$0.00	0.00%	0	0.00%
>28 & ≤30 years	$0.00	0.00%	0	0.00%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

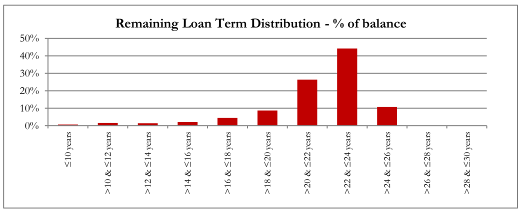

TABLE 5

Loan Seasoning	Balance	% of Balance	Loan Count	% of Loan Count
≤6 mths	$0.00	0.00%	0	0.00%
>6 & ≤12 mth	$0.00	0.00%	0	0.00%
>12 & ≤18 mth	$0.00	0.00%	0	0.00%
>8 & ≤24 mth	$0.00	0.00%	0	0.00%
>2 & ≤3 years	$0.00	0.00%	0	0.00%
>3 & ≤4 years	$0.00	0.00%	0	0.00%
>4 & ≤5 years	$0.00	0.00%	0	0.00%
>5 & ≤6 years	$8,429,017.11	11.10%	31	8.29%
>6 & ≤7 years	$15,310,812.79	20.17%	68	18.18%
>7 & ≤8 years	$22,379,083.53	29.48%	97	25.94%
>8 & ≤9 years	$12,819,141.66	16.88%	65	17.38%
>9 & ≤10 years	$8,323,605.50	10.96%	44	11.76%
>10 years	$8,663,454.94	11.41%	69	18.45%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

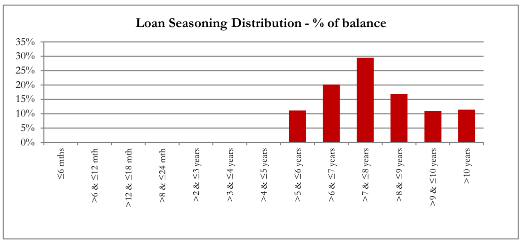

TABLE 6

Geographic Distribution	Balance	% of Balance	Loan Count	% of Loan Count
Australian Capital Territory	$11,994,208.26	15.80%	47	12.57%
New South Wales	$17,256,725.35	22.73%	83	22.19%
Northern Territory	$2,457,784.67	3.24%	9	2.41%
Queensland	$23,106,430.86	30.43%	118	31.55%
South Australia	$6,004,174.04	7.91%	37	9.89%
Tasmania	$1,194,274.52	1.57%	7	1.87%
Victoria	$9,657,686.43	12.72%	57	15.24%
Western Australia	$4,253,831.40	5.60%	16	4.28%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

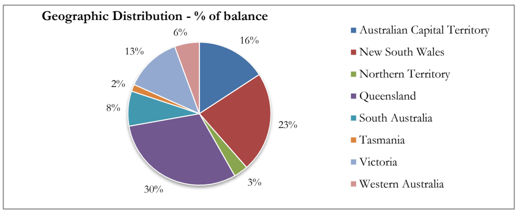

TABLE 7

DHOAS	Balance	% of Balance	Loan Count	% of Loan Count
DHOAS	$57,129,246.47	75.24%	239	63.90%
Non-DHOAS	$18,795,869.06	24.76%	135	36.10%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

TABLE 8

LMI Coverage	Balance	% of Balance	Loan Count	% of Loan Count
LMI - Genworth	$20,249,477.06	26.67%	84	22.46%
No LMI	$55,675,638.47	73.33%	290	77.54%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

TABLE 9

Loan Purpose	Balance	% of Balance	Loan Count	% of Loan Count
Owner-Occupied	$71,390,451.92	94.03%	343	91.71%
Investment	$4,498,308.41	5.92%	30	8.02%
Other	$36,355.20	0.05%	1	0.27%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

TABLE 10

Property Type	Balance	% of Balance	Loan Count	% of Loan Count
Residential House	$70,110,561.00	92.34%	347	92.78%
Residential Unit	$5,814,554.53	7.66%	27	7.22%
Vacant Land	$0.00	0.00%	0	0.00%
Other	$0.00	0.00%	0	0.00%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

TABLE 11

Arrears	Balance	% of Balance	Loan Count	% of Loan Count
0 days	$75,091,198.39	98.90%	372	99.47%
0> and <= 30 Days	$833,917.14	1.10%	2	0.53%
30> and <= 60 Days	$0.00	0.00%	0	0.00%
60> and <= 90 Days	$0.00	0.00%	0	0.00%
90> Days	$0.00	0.00%	0	0.00%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

TABLE 12

Interest Type	Balance	% of Balance	Loan Count	% of Loan Count
Variable	$75,925,115.53	100.00%	374	100.00%
Fixed	$0.00	0.00%	0	0.00%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

TABLE 13

Repayment Type	Balance	% of Balance	Loan Count	% of Loan Count
Principal and Interest	$75,390,531.84	99.30%	373	99.73%
Interest-only period followed by principal amortisation	$534,583.69	0.70%	1	0.27%
Interest Only	$0.00	0.00%	0	0.00%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

TABLE 14

Loss History	Balance	% of Balance	Loan Count	% of Loan Count
Losses	$0.00	0.00%	0	0.00%
No Losses	$75,925,115.53	100.00%	374	100.00%
TOTAL	**$75,925,115.53**	**100.00%**	**374**	**100.00%**

TABLE 15

History of foreclosure and LMI claims	Loan count	Amount
Outstanding balance at default	0	$0.00
Sale proceeds	0	$0.00
Loss on sale of property	0	$0.00
Claim submitted to LMI	0	$0.00
Claim paid by LMI	0	$0.00
Claim denied by LMI	0	$0.00
Claim pending with LMI	0	$0.00
Loss covered with excess spread	0	$0.00